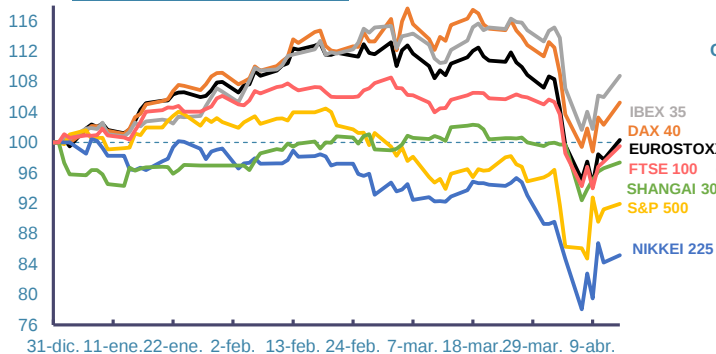
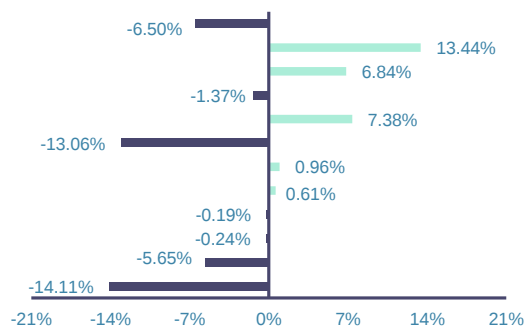


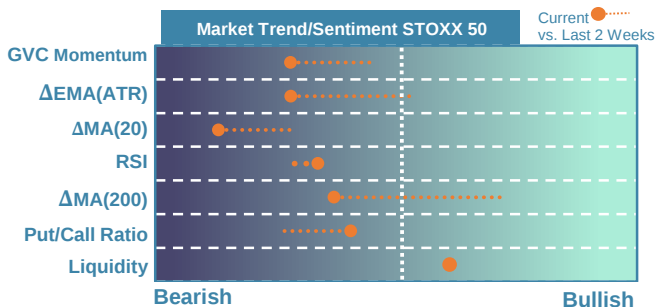
Index's Evolution YTD



MSCI World Sector Evolution YTD

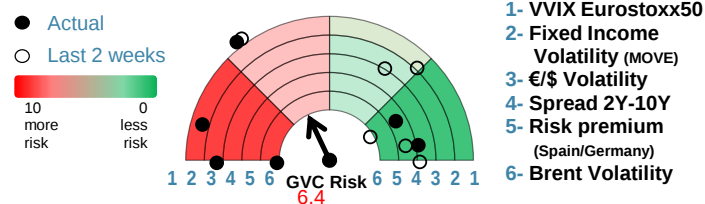


EUROPE

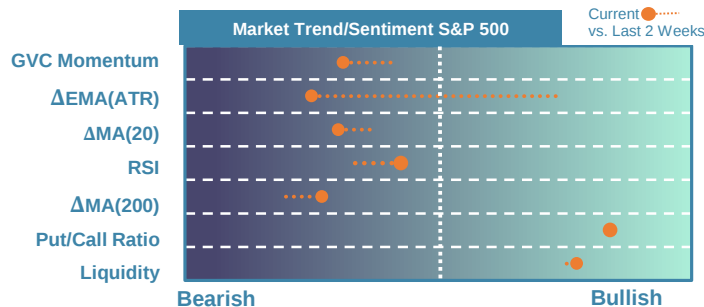


Market Indexes	Last	Daily Var. 22:00 PM	Future 9:34 AM	Yearly Var.
DJ Eurostoxx 50	4,911.39	2.59%	0.58%	0.32%
DAX 40	20,954.83	2.85%	1.27%	5.25%
CAC 40	7,273.12	2.37%	-0.12%	-1.46%
FTSE 100	8,134.34	2.14%	0.77%	-0.47%
IBEX 35	12,609.80	2.64%	0.69%	8.75%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.21	-2.22%	-7.30	14.90
Bond Germany 10Y	2.52	-0.24%	-0.60	16.10
Bond U.K. 10Y	4.67	-1.75%	-8.30	9.40
H.Yield ICE BofA	5.47	1.12%	-	91.70

Key Risk Indicators Market

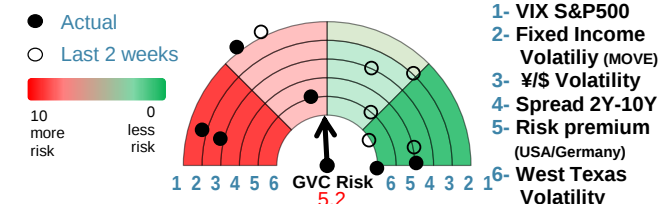


EEU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:34 AM	Yearly Var.
DJ Industrial	40,524.79	0.78%	0.18%	-4.75%
S&P 500	5,405.97	0.79%	0.23%	-8.09%
Nasdaq 100	18,796.02	0.57%	0.34%	-10.55%
Nikkei 225	33,982.36	1.18%	0.56%	-14.82%
Shanghai 30	3,262.81	0.76%	0.18%	-2.65%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.37	-2.10%	-9.40	-19.91
Bond Japan 10Y	1.34	2.46%	3.20	25.40
Bond China 10Y	1.66	0.00%	0.00	-2.10
H.Yield ICE BofA	8.15	3.13%	-	110.50

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	64.88	0.19%	-13.08%
Gold	3,209.41	-0.84%	22.25%
CRB Index	289.78	-0.22%	-2.34%
Copper (USD/t)	9,156.99	-0.38%	5.83%

Currency	Last	Daily Var.	Yearly Var.
€/€	1.13	-0.10%	9.62%
¥/\$	143.10	-0.35%	-9.06%
£/€	0.86	-0.73%	4.26%
B/\$	84,460.44	1.26%	-9.49%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
ZEW Current Conditions	★★★★	Apr 2025	-87.6	-87.41	-	-
ZEW Economic Sentiment	★★★★	Apr 2025	51.6	14.68	-	-
Unemployment Rate	★★★★	Feb 2025	4.40%	4.36%	4.40%	Medium
Import Prices (Y.Y)	★★★	Mar 2025	2%	-	-	-
Industrial Production (Y.Y)	★★★	Feb 2025	0%	-0.64%	-	-
CPI (f.) (Y.Y)	★★★★	Mar 2025	0.90%	0.90%	0.8%	Medium