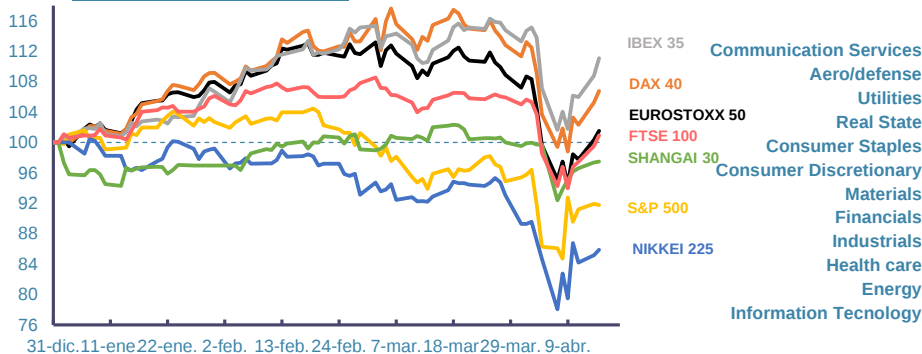
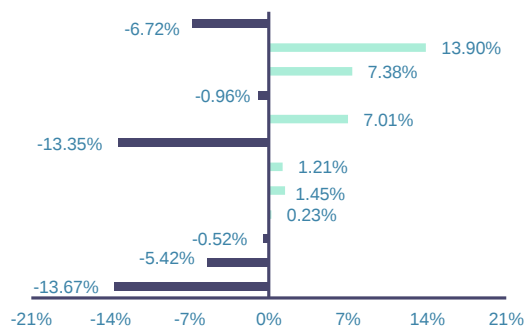


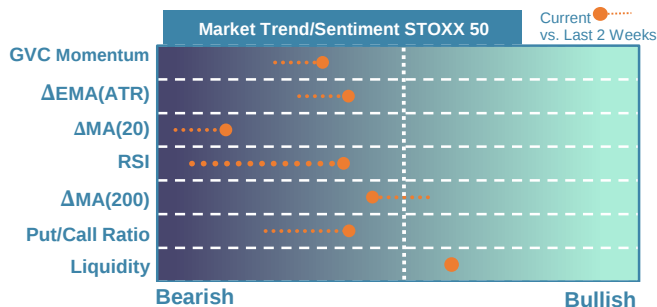
Index's Evolution YTD



MSCI World Sector Evolution YTD

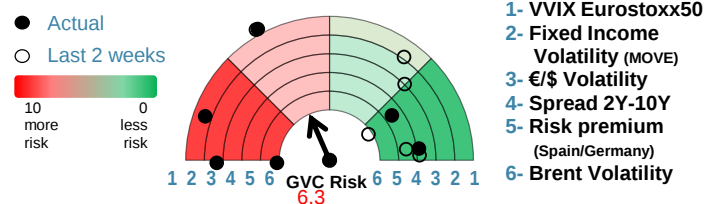


EUROPE



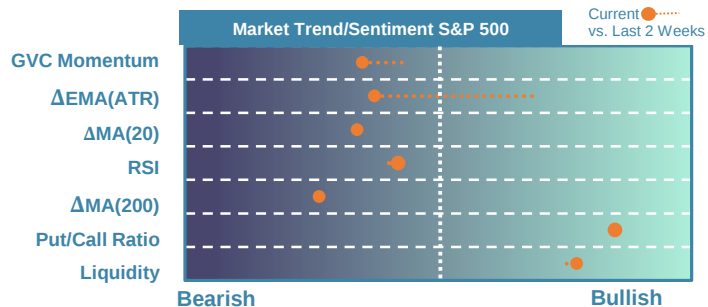
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:32 AM	Yearly Var.
DJ Eurostoxx 50	4,970.43	1.20%	-1.14%	1.52%
DAX 40	21,253.70	1.43%	-0.86%	6.75%
CAC 40	7,335.40	0.86%	-0.85%	-0.61%
FTSE 100	8,249.12	1.41%	-0.39%	0.93%
IBEX 35	12,879.30	2.14%	-0.38%	11.08%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.25	1.15%	3.70	18.60
Bond Germany 10Y	2.55	0.91%	2.30	18.40
Bond U.K. 10Y	4.65	-0.39%	-1.80	7.60
H.Yield ICE BofA	5.47	1.79%	-	84.60

Key Risk Indicators Market



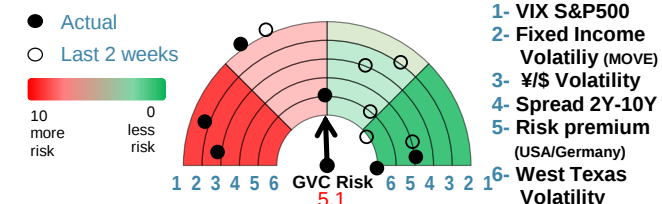
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	64.67	-0.32%	-13.36%
Gold	3,219.26	0.31%	22.62%
CRB Index	289.30	-0.17%	-2.50%
Copper (USD/t)	9,119.26	-0.41%	5.39%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:32 AM	Yearly Var.
DJ Industrial	40,368.96	-0.38%	-0.67%	-5.11%
S&P 500	5,396.63	-0.17%	-1.29%	-8.25%
Nasdaq 100	18,830.23	0.18%	-2.03%	-10.38%
Nikkei 225	34,267.54	0.84%	-1.28%	-14.10%
Shanghai 30	3,267.66	0.15%	-1.94%	-2.51%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.34	-0.80%	-3.51	-23.42
Bond Japan 10Y	1.36	1.72%	2.30	27.70
Bond China 10Y	1.66	-0.12%	-0.20	-2.30
H.Yield ICE BofA	8.07	0.94%	-	85.00

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.13	-0.59%	8.97%
¥/\$	143.09	0.00%	-9.06%
£/€	0.86	-0.79%	3.44%
B/\$	83,635.75	-0.98%	-10.37%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
CPI (f.) (Y.Y)	★★★★	Mar 2025	2.80%	2.67%	2.60%	Medium
Capacity Utilization	★★★★	Mar 2025	78.2	78.02	-	-
HICP Final (Y.Y)	★★★★	Mar 2025	2.20%	2.20%	-	-
CPI (f.) (Y.Y)	★★★★	Mar 2025	2.10%	2.10%	-	-
GDP (Y.Y)	★★★★	Q1 2025	5.40%	5.13%	5.40%	High