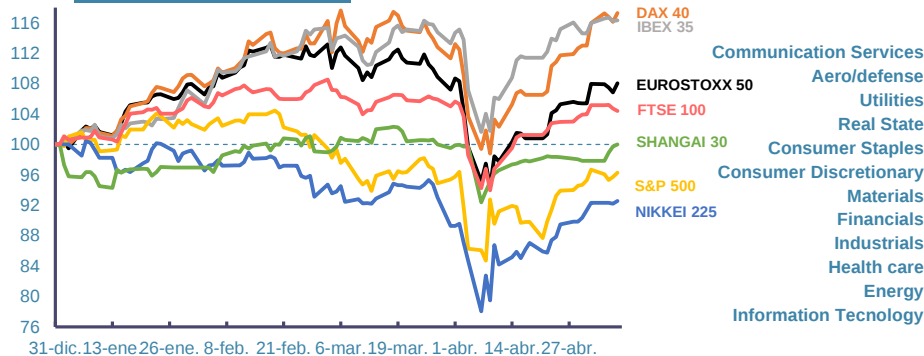
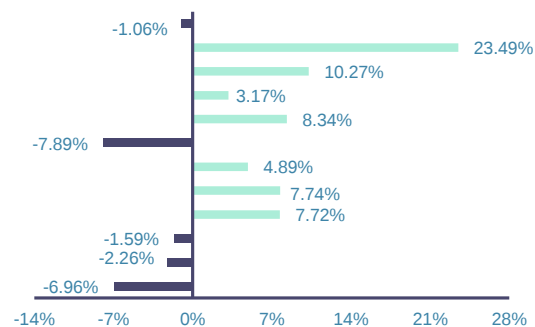


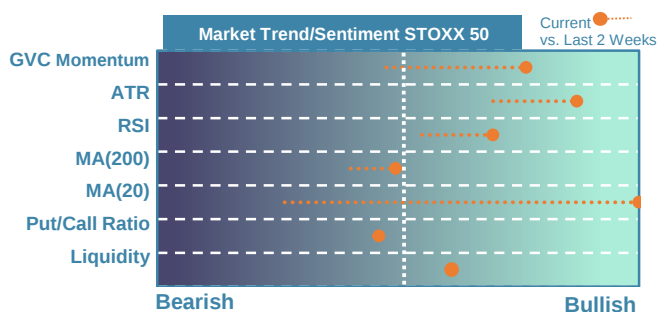
Index's Evolution YTD



MSCI World Sector Evolution YTD

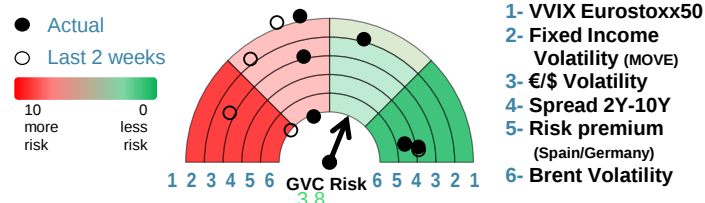


EUROPE



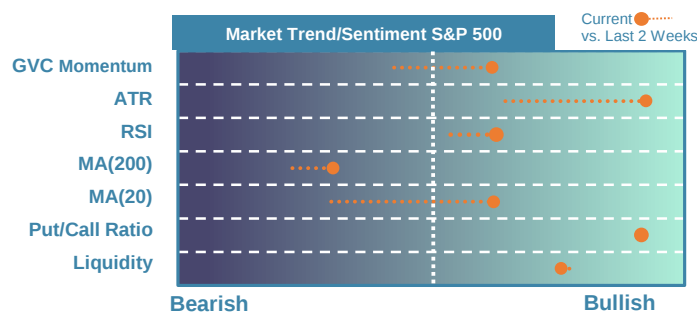
Market Indexes	Last	Daily Var. 22:00 PM	Future 8:56 AM	Yearly Var.
DJ Eurostoxx 50	5,288.93	1.12%	0.36%	8.03%
DAX 40	23,352.69	1.02%	0.37%	17.30%
CAC 40	7,694.44	0.89%	0.44%	4.25%
FTSE 100	8,531.61	-0.32%	0.30%	4.39%
IBEX 35	13,488.90	0.06%	0.21%	16.33%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.16	1.12%	3.50	9.90
Bond Germany 10Y	2.52	1.82%	4.50	15.90
Bond U.K. 10Y	4.55	1.95%	8.70	-2.70
H.Yield ICE BofA	5.47	0.62%	-	41.10

Key Risk Indicators Market



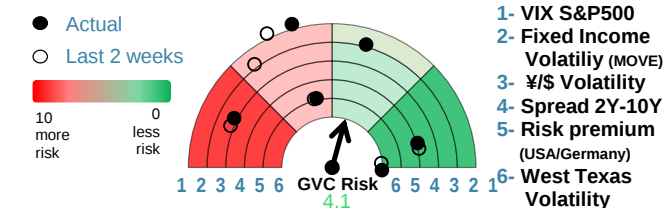
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	62.84	2.81%	-15.81%
Gold	3,358.35	-0.86%	27.92%
CRB Index	292.01	0.78%	-1.59%
Copper (USD/t)	9,477.32	0.38%	9.53%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 8:56 AM	Yearly Var.
DJ Industrial	41,368.45	0.62%	-	-2.76%
S&P 500	5,663.94	0.58%	0.09%	-3.70%
Nasdaq 100	20,063.57	0.98%	0.22%	-4.51%
Nikkei 225	36,928.63	0.41%	1.00%	-7.43%
Shanghai 30	3,352.00	0.28%	-0.17%	0.01%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.39	2.50%	10.67	-18.72
Bond Japan 10Y	1.32	1.15%	1.50	24.30
Bond China 10Y	1.63	-0.61%	-1.00	-4.70
H.Yield ICE BofA	7.54	0.49%	-	27.80

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.12	-0.64%	8.45%
¥/\$	145.85	1.36%	-7.31%
£/€	0.85	-0.36%	2.49%
B/\$	103,064.40	6.20%	10.45%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Reserve Assets Total	★★★★	Apr 2025	305.124 M	-	303.057 M	Neutral
Exports (Y.Y)	★★★★	Apr 2025	12.40%	1.18%	8.1%	Medium
Imports (Y.Y)	★★★★	Apr 2025	-4.30%	-5.85%	-0.20%	Medium
Trade Balance USD	★★★★	Apr 2025	102.640 M	92.343 M	96.180 M	Medium
Industrial Output (Y.Y)	★★★	Mar 2025	-2.70%	-	-	-