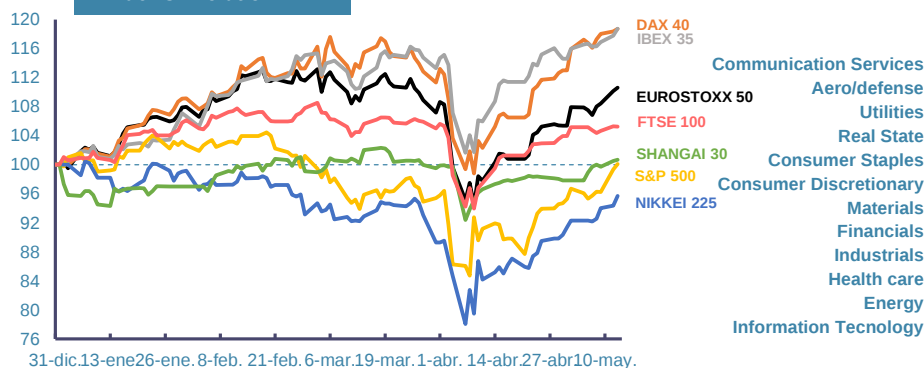
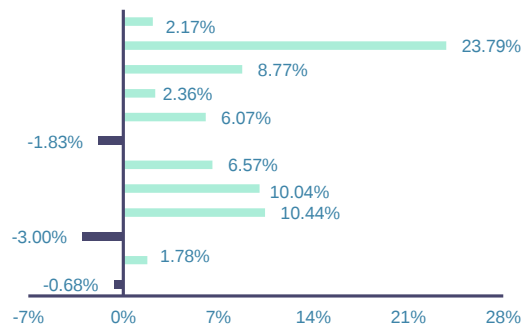


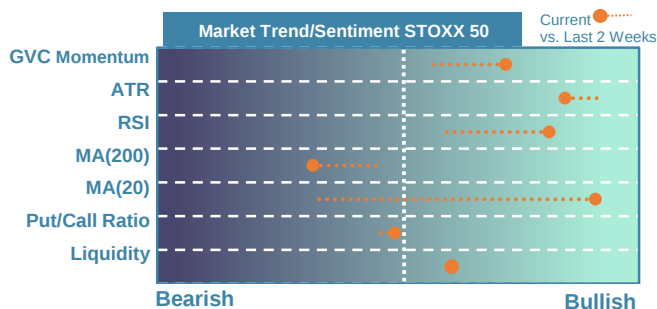
Index's Evolution YTD



MSCI World Sector Evolution YTD



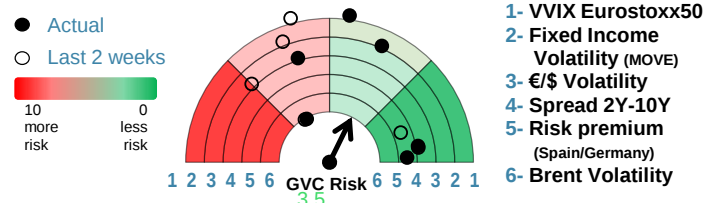
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:11 AM	Yearly Var.
DJ Eurostoxx 50	5,416.21	0.44%	0.00%	10.63%
DAX 40	23,638.56	0.31%	-0.01%	18.73%
CAC 40	7,873.83	0.30%	-0.10%	6.68%
FTSE 100	8,602.92	-0.02%	-0.21%	5.26%
IBEX 35	13,769.10	0.83%	-0.12%	18.75%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.29	0.80%	2.60	22.60
Bond Germany 10Y	2.68	1.25%	3.30	31.40
Bond U.K. 10Y	4.68	0.54%	2.50	10.30
H.Yield ICE BofA	5.47	0.67%	-	25.60

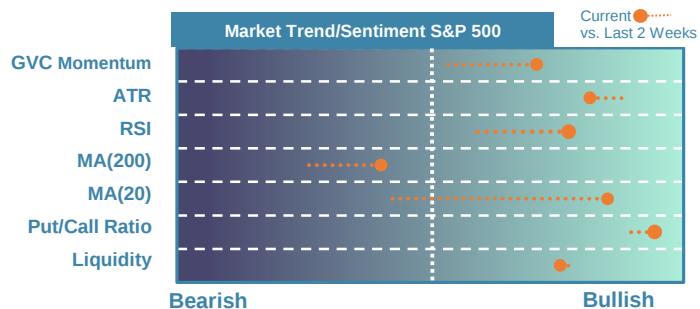
Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	66.63	2.57%	-10.73%
Gold	3,245.57	0.27%	23.62%
CRB Index	300.53	1.69%	1.28%
Copper (USD/t)	9,618.67	0.78%	11.16%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
CPI Final (Y.Y)	★★★★	Apr 2025	2.10%	2.11%	2.10%	Neutral
HICP Final (Y.Y)	★★★★	Apr 2025	2.20%	2.20%	2.20%	Neutral
HICP (f.) (Y.Y)	★★★	Apr 2025	2.20%	2.20%	2.20%	Neutral
CPI (f.) (Y.Y)	★★★	Apr 2025	2.20%	2.20%	2.20%	Neutral
Core CPI (Y.Y)	★★★★	Apr 2025	2%	-	2.40%	Neutral

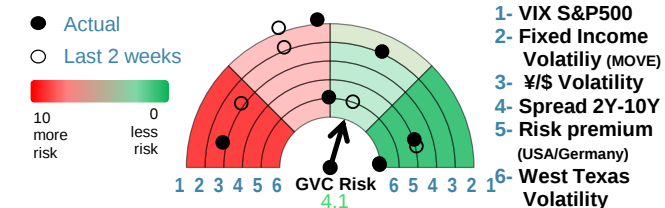
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:11 AM	Yearly Var.
DJ Industrial	42,140.43	-0.64%	-	-0.95%
S&P 500	5,886.55	0.72%	0.18%	0.08%
Nasdaq 100	21,197.70	1.58%	0.32%	0.88%
Nikkei 225	38,183.26	1.43%	-0.16%	-4.29%
Shanghai 30	3,374.87	0.17%	2.20%	0.69%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.49	0.45%	2.03	-8.78
Bond Japan 10Y	1.44	-0.14%	-0.20	36.30
Bond China 10Y	1.67	0.42%	0.70	-1.20
H.Yield ICE BofA	7.23	0.72%	-	-1.50

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.12	0.88%	8.04%
¥/\$	147.36	-0.68%	-6.35%
£/€	0.84	0.02%	1.82%
B/\$	104,216.30	1.29%	11.68%