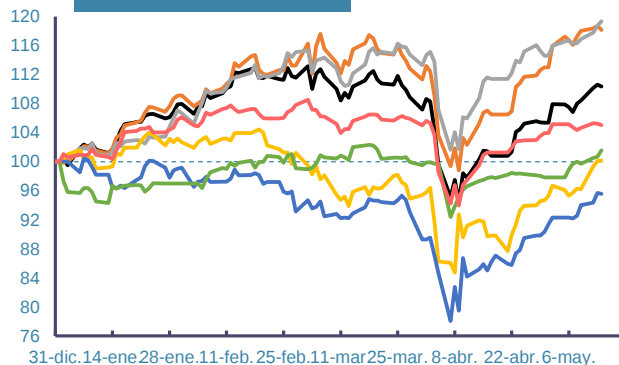
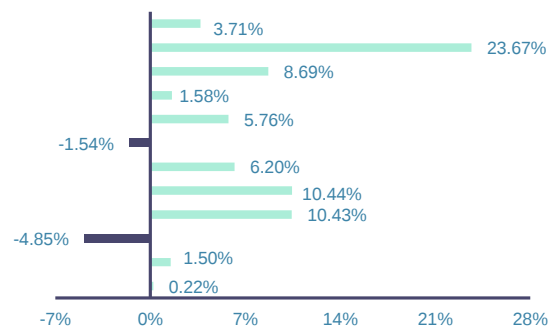


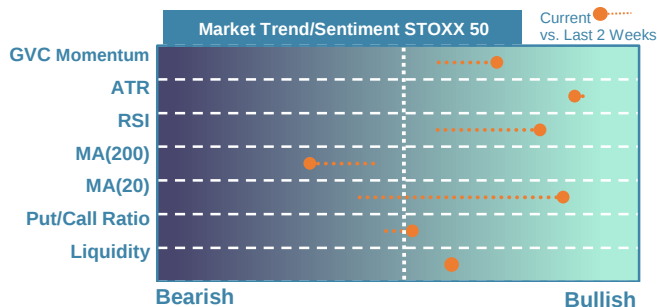
Index's Evolution YTD



MSCI World Sector Evolution YTD

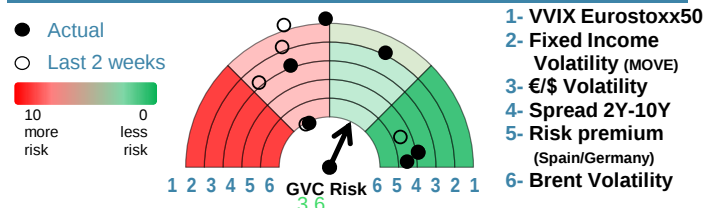


EUROPE



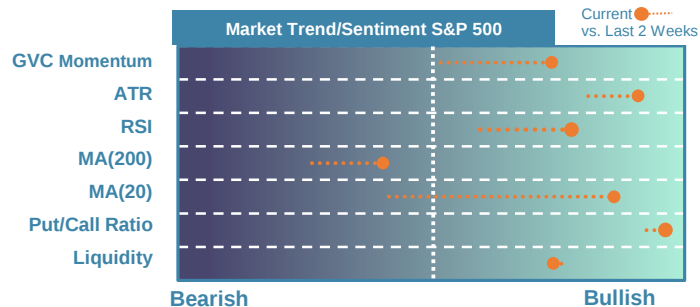
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:15 AM	Yearly Var.
DJ Eurostoxx 50	5,403.45	-0.24%	-0.33%	10.37%
DAX 40	23,527.01	-0.47%	-0.45%	18.17%
CAC 40	7,836.79	-0.47%	-0.29%	6.18%
FTSE 100	8,585.01	-0.21%	-0.08%	5.04%
IBEX 35	13,840.20	0.52%	-0.08%	19.36%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.31	0.58%	1.90	24.50
Bond Germany 10Y	2.69	0.64%	1.70	33.10
Bond U.K. 10Y	4.72	0.88%	4.10	14.40
H.Yield ICE BofA	5.47	0.64%	-	21.80

Key Risk Indicators Market



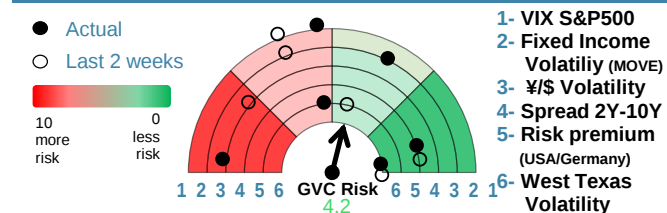
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	66.09	-0.81%	-11.45%
Gold	3,180.19	-2.01%	21.13%
CRB Index	298.41	-0.71%	0.57%
Copper (USD/t)	9,621.33	0.03%	11.19%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:15 AM	Yearly Var.
DJ Industrial	42,051.06	-0.21%	-	-1.16%
S&P 500	5,892.58	0.10%	-0.26%	0.19%
Nasdaq 100	21,319.21	0.57%	-0.21%	1.46%
Nikkei 225	38,128.13	-0.14%	-1.13%	-4.43%
Shanghai 30	3,403.95	0.86%	-0.68%	1.56%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.53	1.04%	4.66	-4.12
Bond Japan 10Y	1.46	0.90%	1.30	37.60
Bond China 10Y	1.67	0.24%	0.40	-0.80
H.Yield ICE BofA	7.28	-0.62%	-	-6.70

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.12	-0.09%	7.93%
¥/\$	146.64	-0.49%	-6.81%
£/€	0.84	0.10%	1.92%
B/\$	103,577.30	-0.61%	11.00%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Initial Jobless	★★★★	W 10 May	228.000	228.300	-	-
Retail Sales (M.M)	★★★★	Apr 2025	1.40%	-0.03%	-	-
Industrial Production (M.M)	★★★★	Apr 2025	-0.30%	0.16%	-	-
Industrial Production (Y.Y)	★★★★	Mar 2025	1.20%	2.31%	-	-
Philly Fed Business Indx	★★★★	May 2025	-26.4	-13.16	-	-
GDP (Pre.) (Q.Q)	★★★★	Q1 2025	0.10%	0.58%	0.70%	Medium
GDP Estimate QQ	★★★★	Q1 2025	0.40%	0.40%	-	-
Capacity Utilization	★★★★	Apr 2025	77.80%	77.84%	-	-
CPI (f.) (Y.Y)	★★★★	Apr 2025	0.80%	0.80%	0.90%	Low