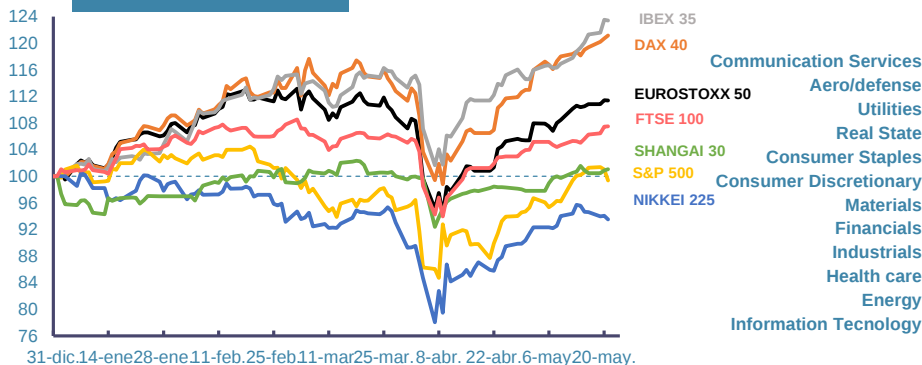
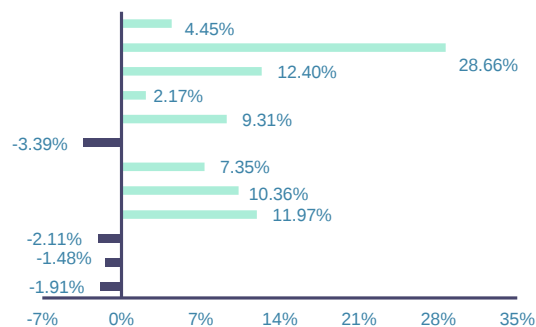


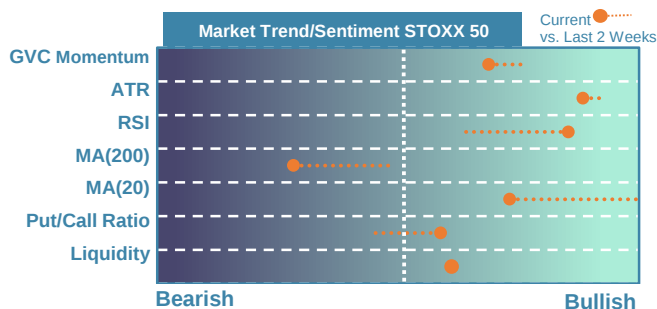
Index's Evolution YTD



MSCI World Sector Evolution YTD

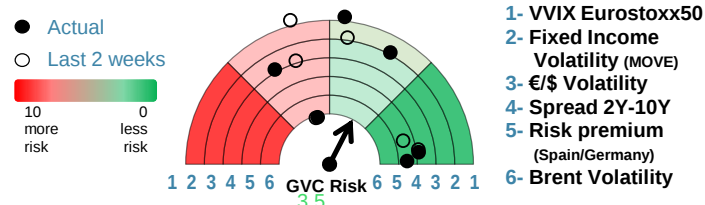


EUROPE



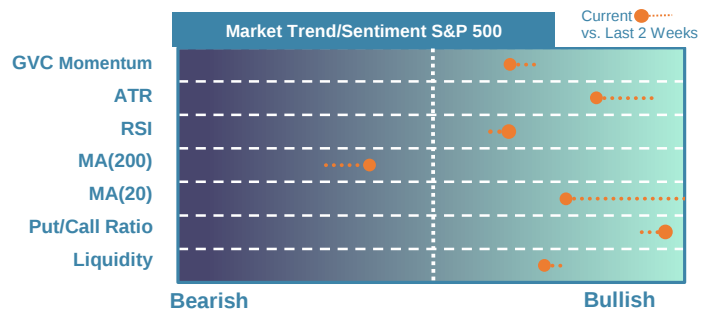
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:29 AM	Yearly Var.
DJ Eurostoxx 50	5,454.46	0.00%	-0.55%	11.41%
DAX 40	24,122.40	0.36%	-0.53%	21.16%
CAC 40	7,910.49	-0.40%	-0.55%	7.18%
FTSE 100	8,786.46	0.06%	-0.47%	7.51%
IBEX 35	14,307.60	-0.11%	-0.58%	23.39%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.26	1.28%	4.10	19.00
Bond Germany 10Y	2.64	1.54%	4.00	28.10
Bond U.K. 10Y	4.76	1.04%	4.90	18.40
H.Yield ICE BofA	5.47	-0.16%	-	16.50

Key Risk Indicators Market



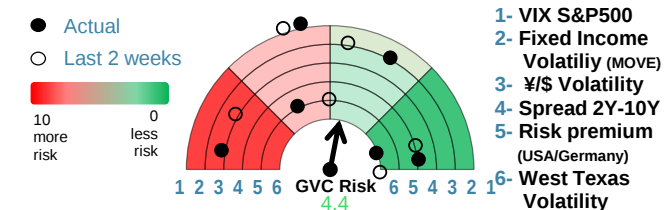
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	64.91	-0.72%	-13.04%
Gold	3,312.45	1.02%	26.17%
CRB Index	298.57	0.13%	0.62%
Copper (USD/t)	9,547.51	0.26%	10.34%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:29 AM	Yearly Var.
DJ Industrial	41,860.44	-1.91%	-	-1.61%
S&P 500	5,844.61	-1.61%	0.09%	-0.63%
Nasdaq 100	21,080.36	-1.34%	0.13%	0.32%
Nikkei 225	37,298.98	-0.61%	-0.64%	-6.51%
Shanghai 30	3,387.57	0.21%	-1.33%	1.07%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.59	2.28%	10.21	1.40
Bond Japan 10Y	1.53	1.93%	2.90	44.90
Bond China 10Y	1.67	-0.36%	-0.60	-0.90
H.Yield ICE BofA	7.40	-1.62%	-	-1.80

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.13	0.43%	9.44%
¥/\$	144.10	-0.24%	-8.42%
£/€	0.84	0.15%	2.09%
B/\$	109,663.90	2.65%	17.52%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Initial Jobless	★★★★	W 17 May	229	230	-	-
S&P Global Comp. PMI	★★★★	May 2025	50.4	50.6	-	-
Composite PMI	★★★★	May 2025	48.5	49.39	-	-
S&P Global Mfg. PMI	★★★★	May 2025	50.2	50.29	-	-
S&P Global Svcs. PMI	★★★★	May 2025	50.8	51.06	-	-
Composite PMI	★★★★	May 2025	50.1	50.3	-	-
Business Climate Mfg	★★★★	May 2025	99	98.6	97	Low
Ifo Expectations	★★★★	May 2025	87.4	88.48	-	-
Composite PMI	★★★★	May 2025	47.8	47.93	48	Medium