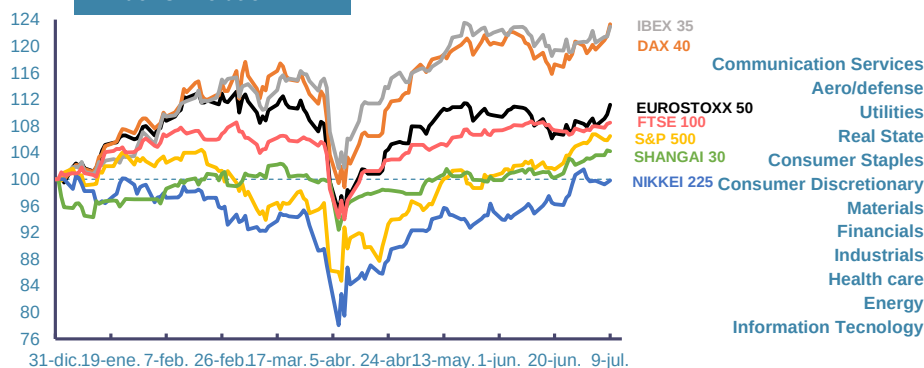
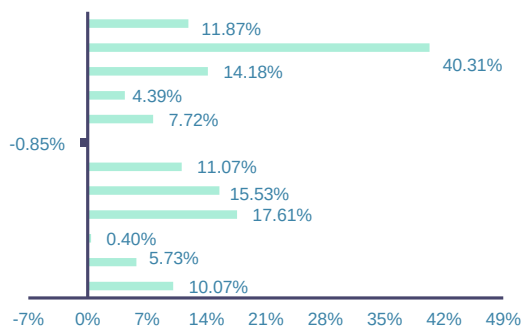


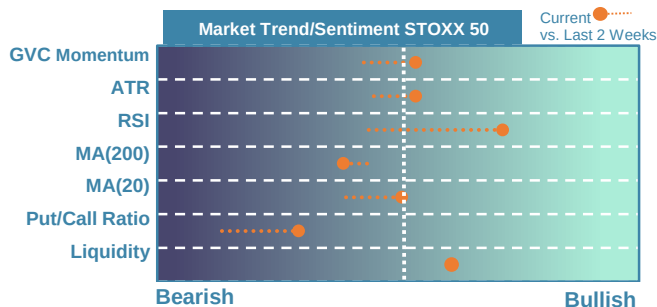
Index's Evolution YTD



MSCI World Sector Evolution YTD



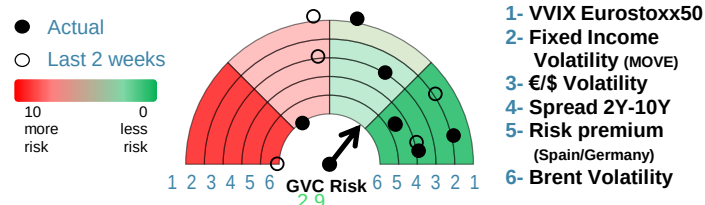
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:23 AM	Yearly Var.
DJ Eurostoxx 50	5,445.65	1.37%	0.37%	11.23%
DAX 40	24,549.56	1.42%	0.43%	23.31%
CAC 40	7,878.46	1.44%	0.44%	6.74%
FTSE 100	8,867.02	0.15%	0.70%	8.49%
IBEX 35	14,254.40	1.24%	0.00%	22.94%

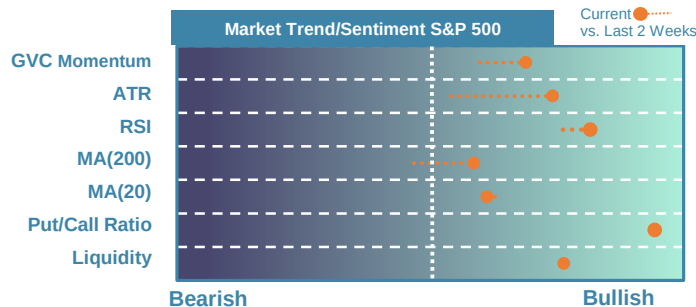
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.29	-0.18%	-0.60	22.70
Bond Germany 10Y	2.63	-0.42%	-1.10	27.20
Bond U.K. 10Y	4.61	-0.52%	-2.40	3.70
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	70.19	0.06%	-5.96%
Gold	3,307.80	0.46%	25.99%
CRB Index	301.65	-0.21%	1.66%
Copper (USD/t)	9,652.87	-1.92%	11.56%

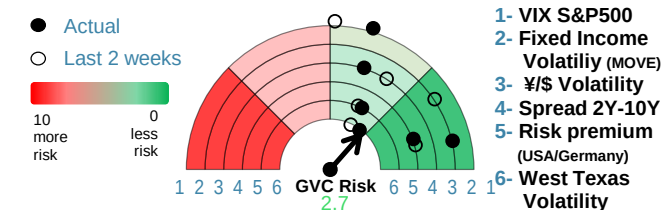
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:23 AM	Yearly Var.
DJ Industrial	44,458.30	0.49%	-	4.50%
S&P 500	6,263.26	0.61%	-0.28%	6.49%
Nasdaq 100	22,864.91	0.72%	-0.28%	8.82%
Nikkei 225	39,821.28	0.33%	-0.40%	-0.18%
Shanghai 30	3,493.05	-0.13%	1.04%	4.22%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.34	-1.53%	-6.73	-23.32
Bond Japan 10Y	1.51	1.28%	1.90	42.40
Bond China 10Y	1.65	-0.36%	-0.60	-3.10
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.17	-0.04%	13.20%
¥/\$	146.24	-0.24%	-7.06%
£/€	0.86	-0.14%	4.27%
B/\$	111,422.30	2.25%	19.41%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Initial Jobless	★★★★	W 05 Jul	233.000	235.400	-	-
CPI Final (Y.Y)	★★★★	Jun 2025	2.00%	2.00%	2.00%	Neutral
HICP Final (Y.Y)	★★★★	Jun 2025	2.00%	2.00%	2.00%	Neutral
Industrial Output (Y.Y)	★★★	May 2025	0.30%	0.09%	-	-