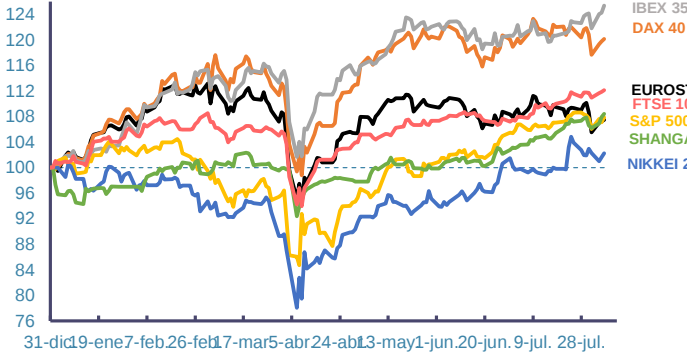
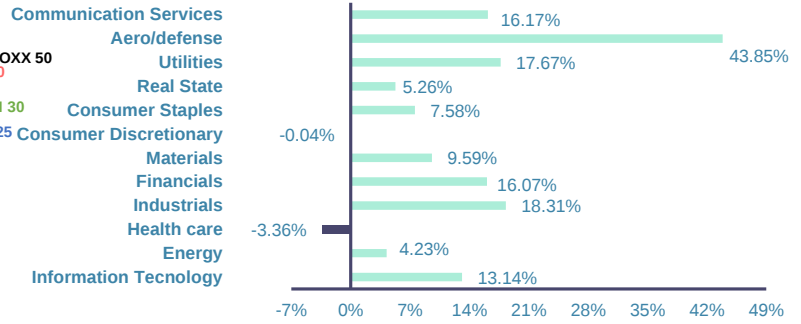


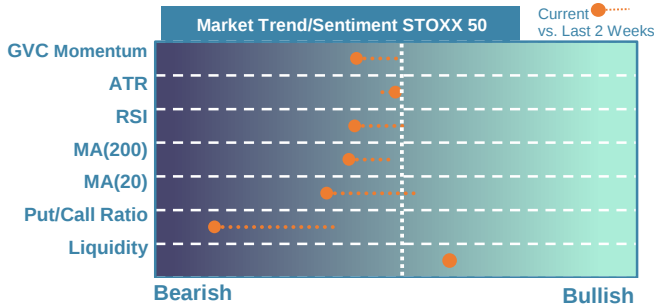
Index's Evolution YTD



MSCI World Sector Evolution YTD



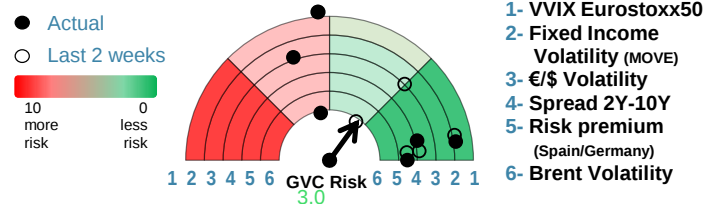
EUROPE



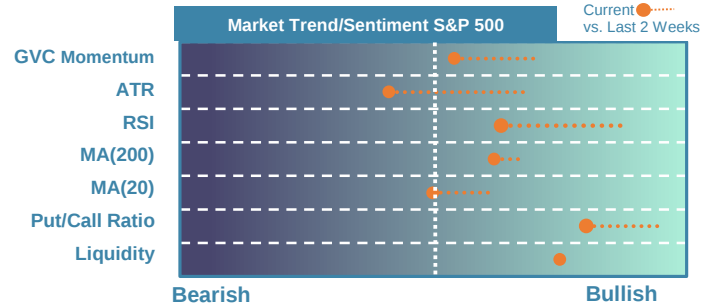
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:18 AM	Yearly Var.
DJ Eurostoxx 50	5,263.29	0.26%	0.27%	7.50%
DAX 40	23,924.36	0.33%	0.06%	20.17%
CAC 40	7,635.03	0.18%	0.22%	3.45%
FTSE 100	9,164.31	0.24%	-0.08%	12.13%
IBEX 35	14,536.60	0.90%	0.53%	25.37%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.22	0.69%	2.20	15.70
Bond Germany 10Y	2.64	0.76%	2.00	28.10
Bond U.K. 10Y	4.53	0.33%	1.50	-3.90
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



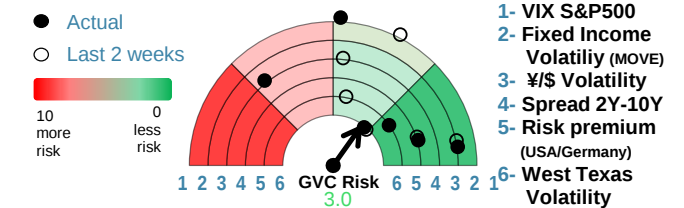
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:18 AM	Yearly Var.
DJ Industrial	44,193.12	0.18%	-	3.88%
S&P 500	6,345.06	0.73%	0.28%	7.88%
Nasdaq 100	23,315.04	1.29%	0.27%	10.96%
Nikkei 225	40,794.86	0.60%	0.47%	2.26%
Shanghai 30	3,633.99	0.45%	0.79%	8.42%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.22	0.47%	1.96	-35.13
Bond Japan 10Y	1.50	2.04%	3.00	42.20
Bond China 10Y	1.72	0.18%	0.30	3.80
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	66.89	-1.11%	-10.38%
Gold	3,378.14	-0.22%	28.67%
CRB Index	293.13	-0.07%	-1.21%
Copper (USD/t)	9,613.38	0.44%	11.10%

Currency	Last	Daily Var.	Yearly Var.
€/\$	1.17	0.73%	12.61%
¥/\$	147.24	-0.23%	-6.43%
£/€	0.87	0.21%	5.49%
B/\$	115,028.10	0.76%	23.27%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Trade Balance	★★★★	Jun 2025	18.400M	17.530M	14.900M	Low
Industrial Production (M.M)	★★★★	Jun 2025	1.20%	-0.72%	-3.53%	Medium
Trade Balance	★★★	Jun 2025	-7.800M	-	-7.620M	Low
Initial Jobless	★★★★	W 02 Aug	218	221.9	-	-
Exports (Y.Y)	★★★★	Jul 2025	5.80%	5.73%	-	-
Imports (Y.Y)	★★★★	Jul 2025	1.10%	-0.91%	-	-
Trade Balance USD	★★★★	Jul 2025	114.770M	106.105M	-	-