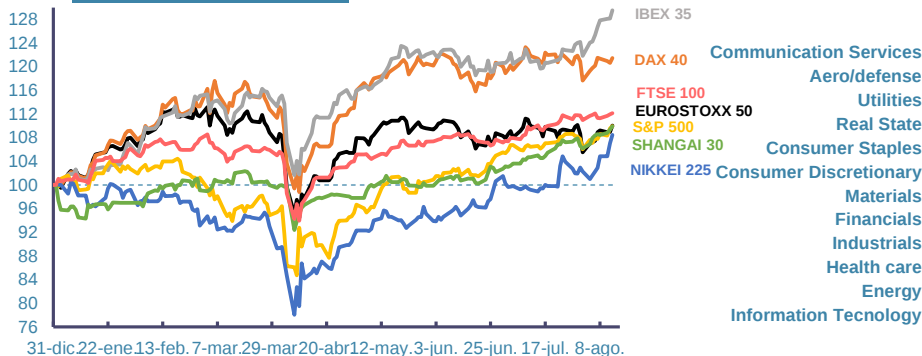
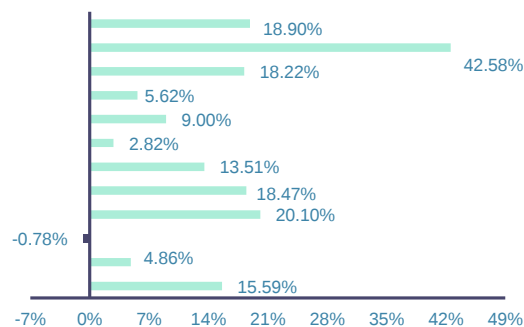


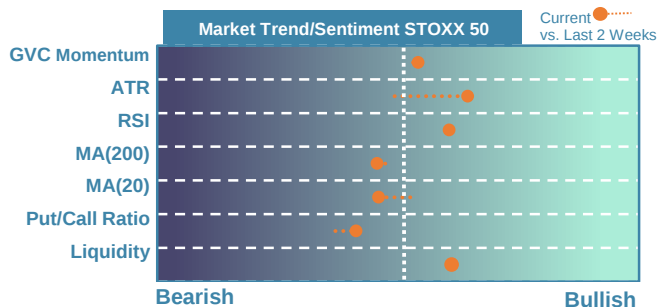
Index's Evolution YTD



MSCI World Sector Evolution YTD



EUROPE

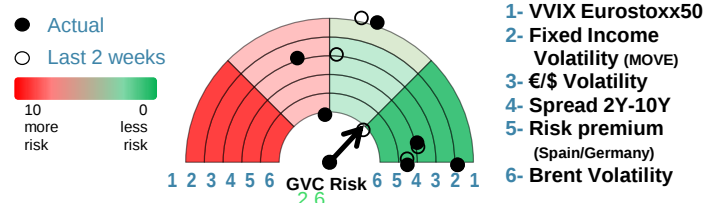


Market Indexes	Last	Daily Var. 22:00 PM	Future 9:00 AM	Yearly Var.
DJ Eurostoxx 50	5,388.25	0.98%	-0.17%	10.05%
DAX 40	24,185.59	0.67%	-0.06%	21.48%
CAC 40	7,804.97	0.66%	0.04%	5.75%
FTSE 100	9,165.23	0.19%	0.05%	12.14%
IBEX 35	15,019.90	1.08%	-0.09%	29.54%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.23	-2.03%	-6.70	16.80
Bond Germany 10Y	2.68	-2.33%	-6.40	31.90
Bond U.K. 10Y	4.59	-0.82%	-3.80	1.60

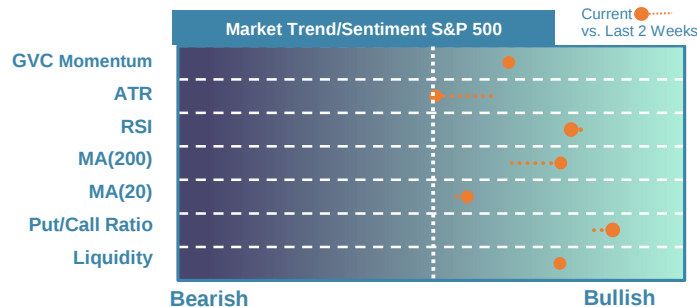
H.Yield ICE BofA - - - -

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	65.63	-0.74%	-12.07%
Gold	3,358.35	0.43%	27.92%
CRB Index	294.82	-0.19%	-0.64%
Copper (USD/t)	9,723.80	-0.30%	12.38%

EEUU & ASIA

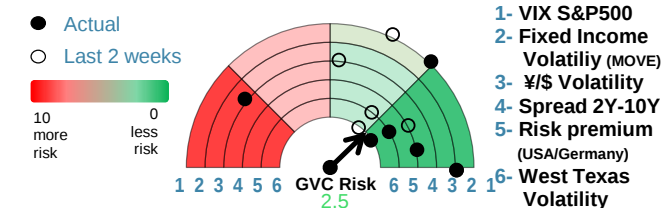


Market Index	Last	Daily Var. 22:00 PM	Future 9:00 AM	Yearly Var.
DJ Industrial	44,922.27	1.04%	-	5.59%
S&P 500	6,466.58	0.32%	-0.15%	9.95%
Nasdaq 100	23,849.04	0.04%	-0.14%	13.50%
Nikkei 225	43,274.67	1.30%	-1.73%	8.47%
Shanghai 30	3,683.46	0.48%	-0.31%	9.90%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.24	-1.24%	-5.33	-33.51
Bond Japan 10Y	1.51	0.40%	0.60	43.10
Bond China 10Y	1.73	0.29%	0.50	5.30

H.Yield ICE BofA - - - -

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.17	0.28%	13.06%
¥/\$	147.28	-0.35%	-6.40%
£/€	0.86	-0.11%	4.43%
B/\$	123,550.00	2.77%	32.40%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Initial Jobless	★★★★★	W 09 Aug	226.000	227.100	-	-
Industrial Production (Y.Y)	★★★★★	Jun 2025	3.70%	1.72%	-	-
GDP (Pre.) (Q.Q)	★★★★★	Q2 2025	0.70%	0.13%	1.40%	Medium
GDP Estimate QQ	★★★★★	Q2 2025	0.10%	0.10%	-	-
CPI (f.) (Y.Y)	★★★★★	Jul 2025	0.90%	0.90%	0.90%	Neutral