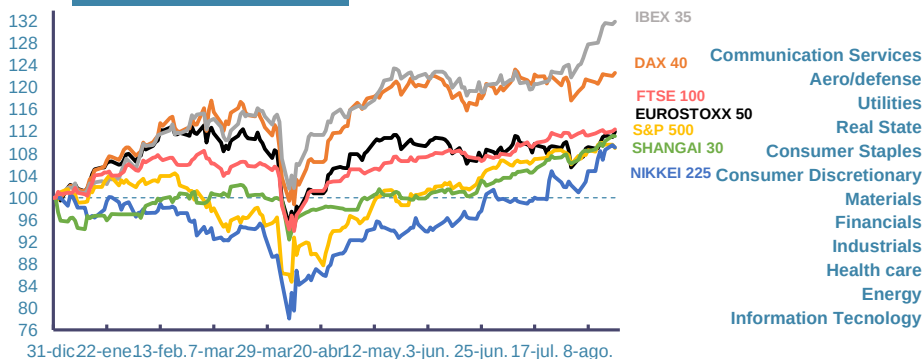
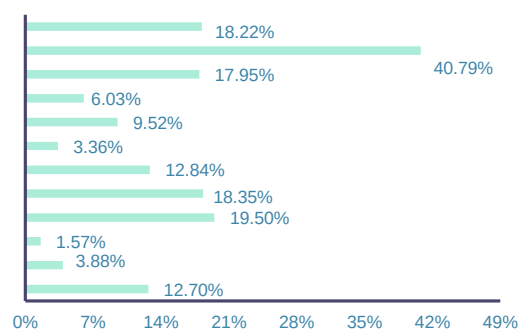


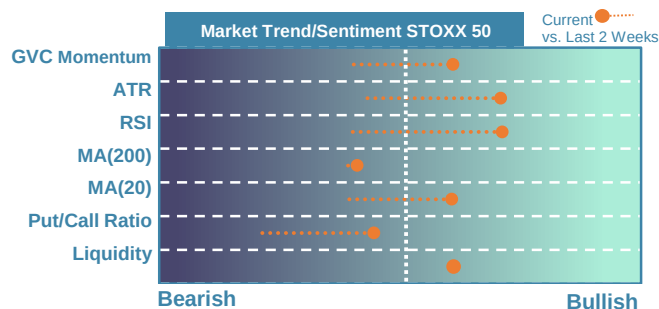
Index's Evolution YTD



MSCI World Sector Evolution YTD



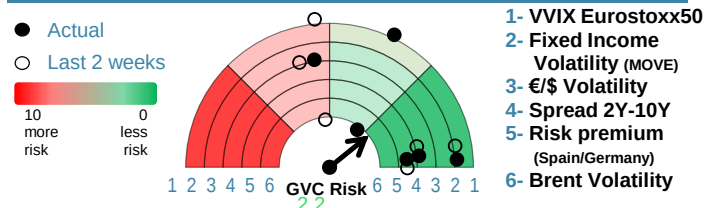
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:27 AM	Yearly Var.
DJ Eurostoxx 50	5,483.28	0.90%	-0.62%	12.00%
DAX 40	24,423.07	0.45%	-0.85%	22.67%
CAC 40	7,979.08	1.21%	-0.53%	8.11%
FTSE 100	9,189.22	0.34%	-0.17%	12.43%
IBEX 35	15,303.80	0.34%	-0.42%	31.99%

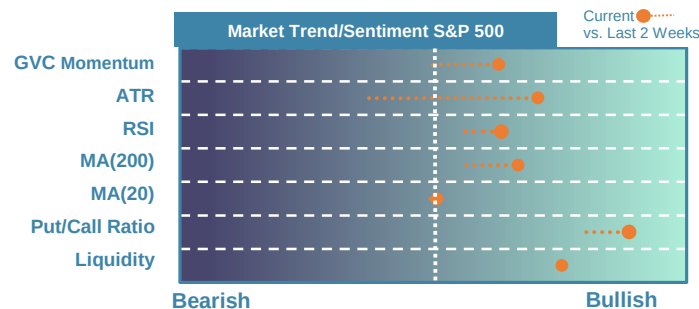
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.33	-0.42%	-1.40	26.00
Bond Germany 10Y	2.75	-0.76%	-2.10	39.30
Bond U.K. 10Y	4.74	0.02%	0.10	17.10
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	65.79	-1.22%	-11.86%
Gold	3,323.30	-0.34%	26.59%
CRB Index	294.05	-0.67%	-0.90%
Copper (USD/t)	9,595.15	-0.43%	10.89%

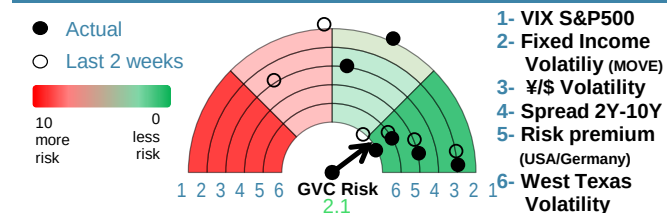
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:27 AM	Yearly Var.
DJ Industrial	44,922.27	0.02%	-	5.59%
S&P 500	6,411.37	-0.59%	-0.18%	9.01%
Nasdaq 100	23,384.77	-1.39%	-0.26%	11.29%
Nikkei 225	43,546.29	-0.38%	-1.47%	9.15%
Shanghai 30	3,727.29	-0.02%	0.34%	11.20%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.30	-0.76%	-3.31	-26.92
Bond Japan 10Y	1.59	1.34%	2.10	51.10
Bond China 10Y	1.78	0.57%	1.00	9.90
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	-0.12%	12.49%
¥/\$	147.62	-0.16%	-6.19%
£/€	0.86	0.17%	4.55%
B/\$	112,936.00	-2.88%	21.03%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
CPI (f.) (Y.Y)	★★★★	Jul 2025	3.60%	3.73%	3.80%	Low
Producer Prices (Y.Y)	★★★	Jul 2025	-1.30%	-1.36%	-1.50%	Low
HICP Final (Y.Y)	★★★★	Jul 2025	2%	2%	-	-