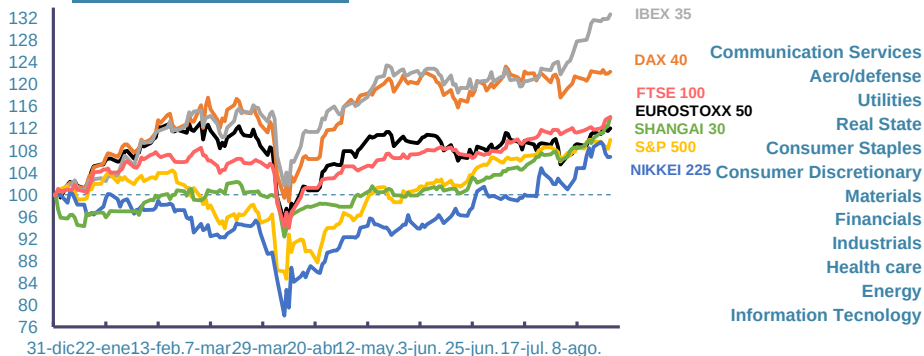
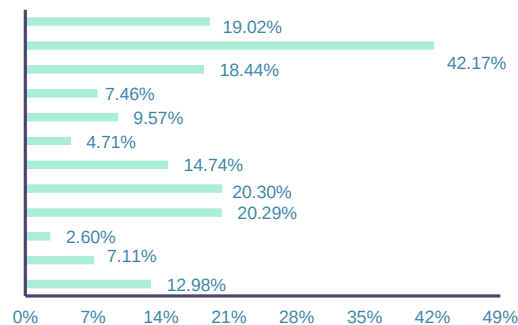


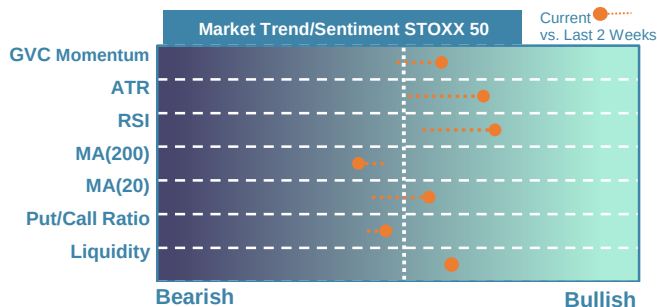
Index's Evolution YTD



MSCI World Sector Evolution YTD



EUROPE

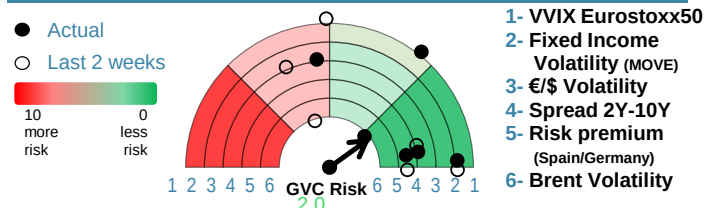


Market Index	Last	Daily Var. 22:00 PM	Future 9:35 AM	Yearly Var.
DJ Eurostoxx 50	5,488.23	0.48%	-0.53%	12.10%
DAX 40	24,363.09	0.29%	-0.57%	22.37%
CAC 40	7,969.69	0.40%	-0.50%	7.98%
FTSE 100	9,321.40	0.13%	0.00%	14.05%
IBEX 35	15,396.80	0.61%	-0.58%	32.79%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.30	-1.41%	-4.70	23.20
Bond Germany 10Y	2.72	-1.31%	-3.60	35.80
Bond U.K. 10Y	4.70	-0.76%	-3.60	12.20

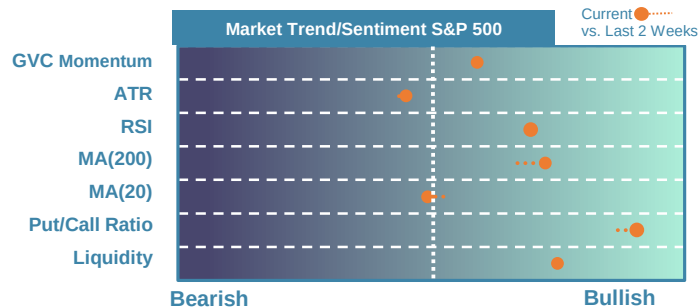
H.Yield ICE BofA - - - -

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	67.73	0.09%	-9.26%
Gold	3,376.40	1.13%	28.61%
CRB Index	300.00	0.53%	1.10%
Copper (USD/t)	9,718.12	0.77%	12.31%

EEU & ASIA

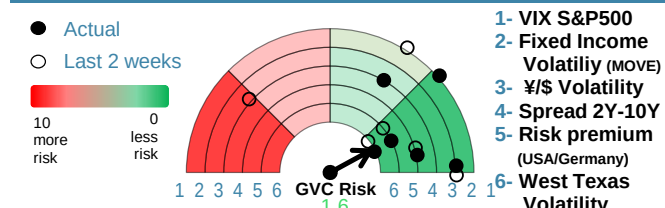


Market Index	Last	Daily Var. 22:00 PM	Future 9:35 AM	Yearly Var.
DJ Industrial	45,631.74	1.89%	-	7.26%
S&P 500	6,466.91	1.52%	-0.15%	9.95%
Nasdaq 100	23,498.12	1.54%	-0.19%	11.83%
Nikkei 225	42,633.29	0.05%	0.47%	6.86%
Shanghai 30	3,825.76	1.45%	1.90%	14.14%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.26	-1.62%	-7.01	-31.49
Bond Japan 10Y	1.62	1.25%	2.00	54.30
Bond China 10Y	1.79	0.85%	1.50	10.90

H.Yield ICE BofA - - - -

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.17	0.95%	13.16%
¥/\$	146.96	-0.93%	-6.60%
£/€	0.87	0.15%	4.80%
B/\$	116,851.50	4.07%	25.23%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Ifo Business Climate	★★★★	Aug 2025	88.6	88.44	-	-
Ifo Curr Conditions	★★★★	Aug 2025	86.5	86.29	-	-
Ifo Expectations	★★★★	Aug 2025	90.7	90.05	-	-
Build Permits R Number	★	Jul 2025	1.36M	-	-	-