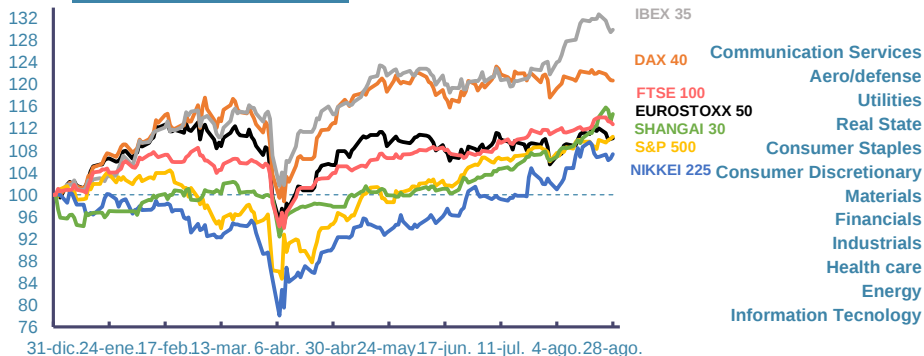
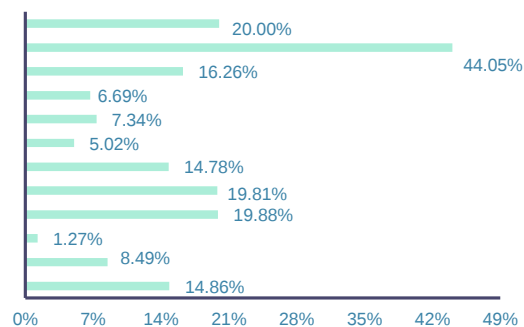


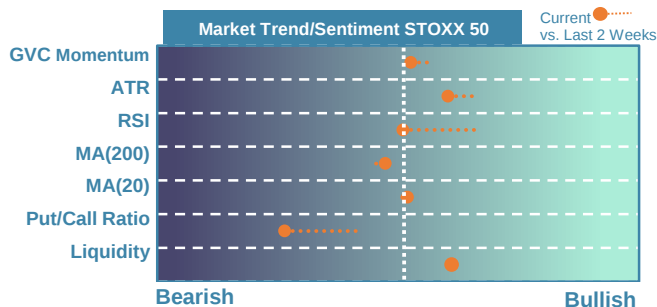
Index's Evolution YTD



MSCI World Sector Evolution YTD



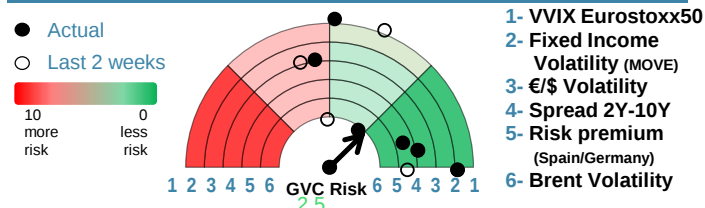
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:25 AM	Yearly Var.
DJ Eurostoxx 50	5,396.73	0.07%	-0.13%	10.23%
DAX 40	24,039.92	-0.03%	-0.08%	20.75%
CAC 40	7,762.60	0.24%	-0.05%	5.17%
FTSE 100	9,216.82	-0.42%	-0.19%	12.77%
IBEX 35	15,071.40	0.34%	-0.28%	29.98%

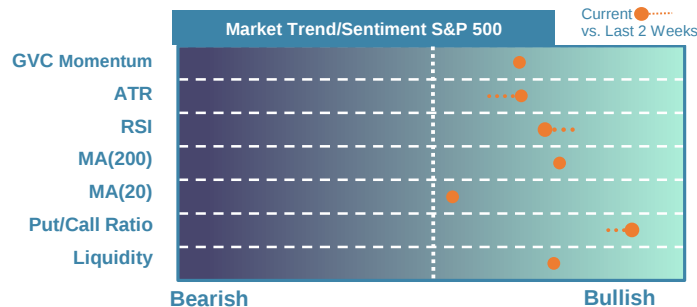
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.30	-0.57%	-1.90	23.40
Bond Germany 10Y	2.70	0.15%	0.40	33.70
Bond U.K. 10Y	4.70	-0.78%	-3.70	13.10
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	68.62	0.84%	-8.07%
Gold	3,411.68	0.65%	29.95%
CRB Index	301.75	0.34%	1.70%
Copper (USD/t)	9,735.21	0.72%	12.51%

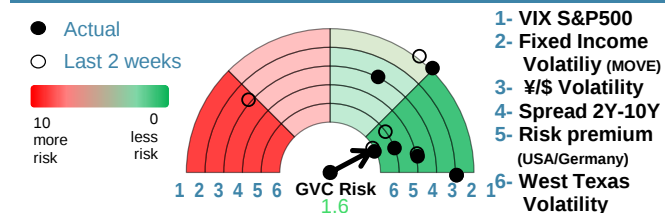
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:25 AM	Yearly Var.
DJ Industrial	45,636.90	0.16%	-	7.27%
S&P 500	6,501.86	0.32%	-0.13%	10.55%
Nasdaq 100	23,703.45	0.58%	-0.18%	12.81%
Nikkei 225	42,828.79	0.73%	-0.56%	7.36%
Shanghai 30	3,843.60	1.14%	1.20%	14.67%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.21	-0.79%	-3.34	-36.82
Bond Japan 10Y	1.61	-0.92%	-1.50	52.90
Bond China 10Y	1.79	0.79%	1.40	10.60
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.17	0.38%	12.84%
¥/\$	147.03	-0.17%	-6.56%
£/€	0.86	0.28%	4.46%
B/\$	112,511.80	1.20%	20.57%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Unemployment Rate	★★★★	Aug 2025	6.30%	6.33%	-	-
CPI (Pre.) (Y.Y)	★★★★	Aug 2025	2%	2.11%	-	-
CPI (Pre.) (Y.Y)	★★★★	Aug 2025	0.90%	0.84%	0.80%	Low
GDP (Y.Y)	★★★★	Q2 2025	0.40%	0.40%	-	-
CPI (Pre.) (Y.Y)	★★★★	Aug 2025	1.70%	1.75%	-	-
GDP (Q.Q)	★★★★	Q2 2025	0.30%	0.30%	0.30%	Low
Retail Sales (Y.Y)	★★★★	Jul 2025	4.90%	2.63%	1.90%	Medium
HICP (Y.Y)	★★★★	Aug 2025	2.70%	2.70%	2.70%	Low
Retail Sales (Y.Y)	★★★	Jul 2025	6.20%	-	4.70%	Low