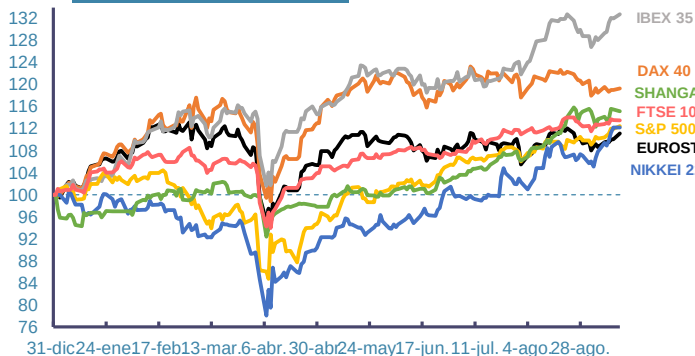
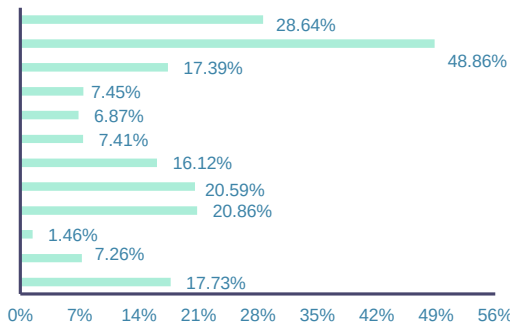


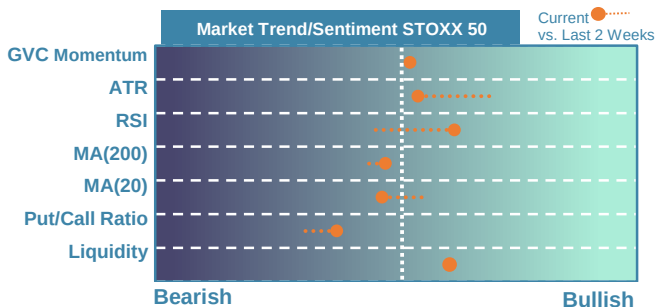
Index's Evolution YTD



MSCI World Sector Evolution YTD

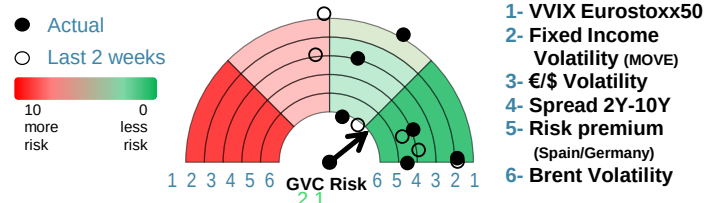


EUROPE



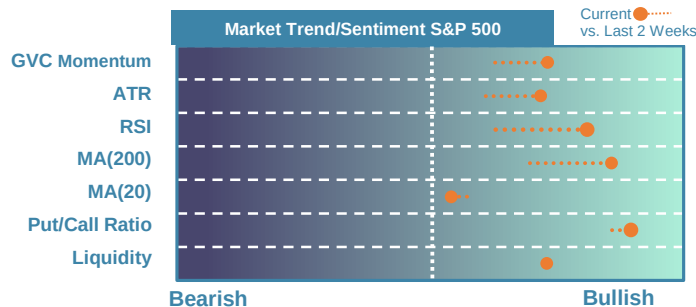
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:57 AM	Yearly Var.
DJ Eurostoxx 50	5,440.41	0.92%	-0.18%	11.12%
DAX 40	23,748.86	0.21%	-0.41%	19.29%
CAC 40	7,896.93	0.92%	-0.28%	6.99%
FTSE 100	9,277.03	-0.07%	-0.22%	13.51%
IBEX 35	15,395.10	0.57%	-0.75%	32.77%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.25	-1.13%	-3.70	18.40
Bond Germany 10Y	2.70	-0.70%	-1.90	33.40
Bond U.K. 10Y	4.64	-0.90%	-4.20	6.30
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



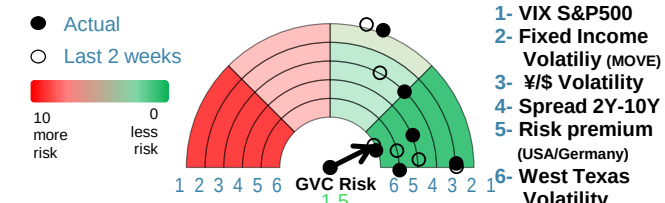
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	67.44	0.67%	-9.65%
Gold	3,665.17	0.57%	39.61%
CRB Index	305.47	1.24%	2.95%
Copper (USD/t)	10,124.57	1.31%	17.01%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:57 AM	Yearly Var.
DJ Industrial	45,883.45	0.11%	-	7.85%
S&P 500	6,615.28	0.47%	0.12%	12.47%
Nasdaq 100	24,293.78	0.84%	0.23%	15.62%
Nikkei 225	44,768.12	0.00%	0.00%	12.22%
Shanghai 30	3,860.50	-0.26%	-0.03%	15.18%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.04	-0.57%	-2.30	-53.41
Bond Japan 10Y	1.59	0.00%	0.00	51.30
Bond China 10Y	1.89	3.96%	7.20	20.90
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.18	0.23%	13.59%
¥/\$	147.39	-0.13%	-6.33%
£/€	0.87	0.04%	4.66%
B/\$	115,387.30	-0.73%	23.66%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
ZEW Current Conditions	★★★★	Sep 2025	-68.6	-72.23	-	-
ZEW Economic Sentiment	★★★★	Sep 2025	34.7	25.45	-	-
Retail Sales (M.M)	★★★★	Aug 2025	0.50%	0.23%	-	-
Export Prices (M.M)	★★★★	Aug 2025	0.10%	-0.03%	-	-
Import Prices (Y.Y)	★★★★	Aug 2025	-0.20%	-	-	-
Industrial Production (Y.Y)	★★★★	Jul 2025	0.20%	1.82%	-	-
Capacity Utilization	★★★★	Aug 2025	77.50%	77.37%	-	-
CPI (f.) (Y.Y)	★★★★	Aug 2025	1.70%	1.70%	-	-