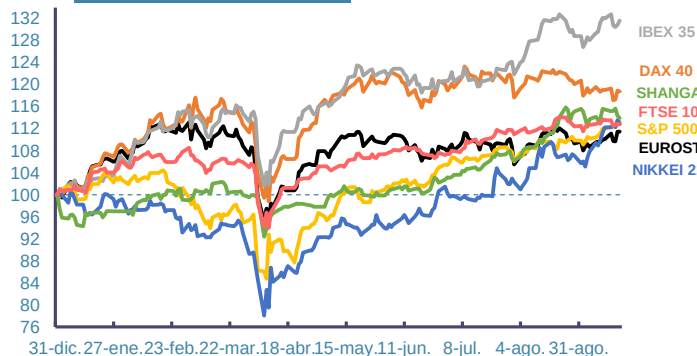
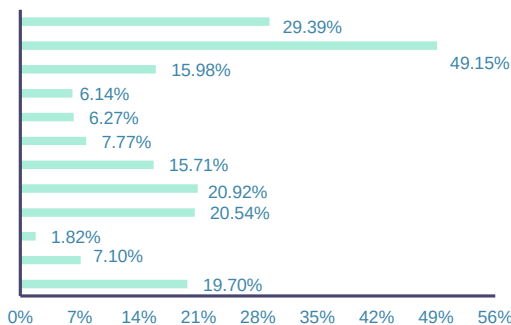


Index's Evolution YTD

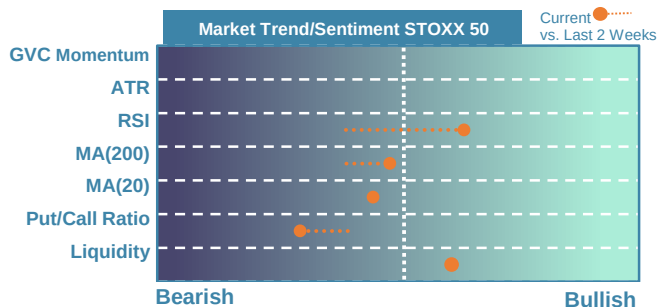


MSCI World Sector Evolution YTD

Communication Services
Aero/defense
Utilities
Real State
Consumer Staples
Consumer Discretionary
Materials
Financials
Industrials
Health care
Energy
Information Technology



EUROPE

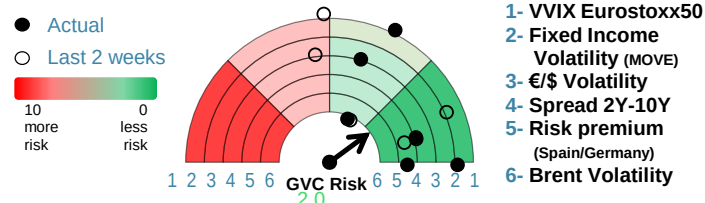


Market Indexes	Last	Daily Var. 22:00 PM	Future 9:19 AM	Yearly Var.
DJ Eurostoxx 50	5,458.41	0.03%	-0.11%	11.49%
DAX 40	23,639.41	-0.15%	-0.30%	18.74%
CAC 40	7,853.59	-0.01%	-0.10%	6.41%
FTSE 100	9,216.67	-0.12%	-0.22%	12.77%
IBEX 35	15,260.70	0.56%	-0.96%	31.61%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.30	0.76%	2.50	23.30
Bond Germany 10Y	2.75	1.29%	3.50	38.90
Bond U.K. 10Y	4.72	0.68%	3.20	14.40

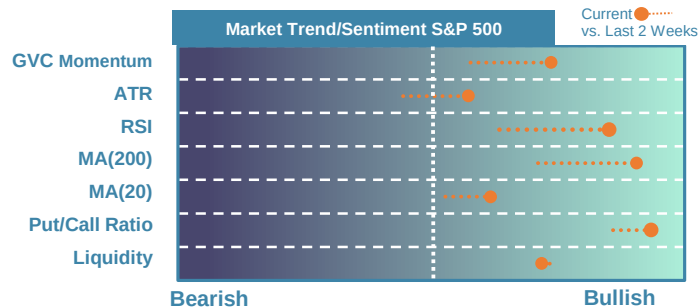
H.Yield ICE BofA

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	66.68	-1.13%	-10.66%
Gold	3,672.00	0.89%	39.87%
CRB Index	299.00	-0.74%	0.77%
Copper (USD/t)	9,924.10	0.56%	14.69%

EEUU & ASIA

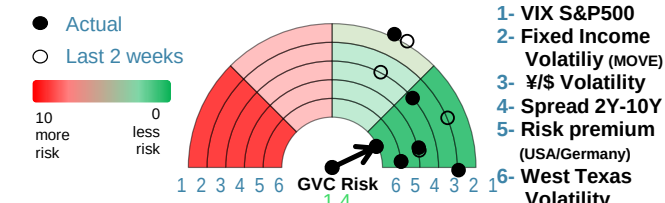


Market Index	Last	Daily Var. 22:00 PM	Future 9:19 AM	Yearly Var.
DJ Industrial	46,315.27	0.37%	-	8.86%
S&P 500	6,664.36	0.49%	-0.21%	13.31%
Nasdaq 100	24,626.25	0.70%	-0.22%	17.20%
Nikkei 225	45,045.81	-0.57%	1.32%	12.91%
Shanghai 30	3,820.09	-0.30%	-1.15%	13.97%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.13	0.27%	1.10	-44.61
Bond Japan 10Y	1.64	2.69%	4.30	55.90
Bond China 10Y	1.87	0.32%	0.60	19.20

H.Yield ICE BofA

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.17	-0.36%	13.44%
¥/\$	147.95	0.00%	-5.98%
£/€	0.87	0.37%	5.48%
B/\$	115,621.30	-1.19%	23.91%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Consumer Confid. Flash	★★★★	Sep 2025	-15.5	-15.34	-	-