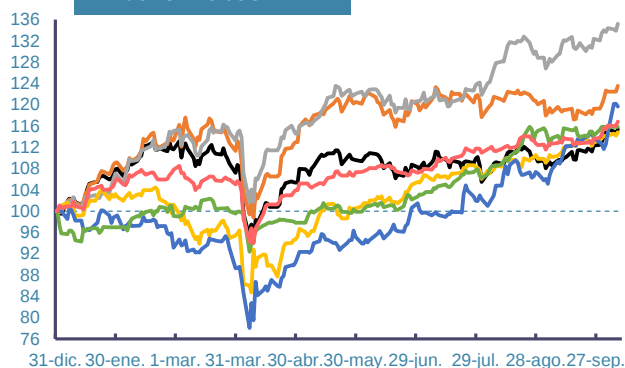


Index's Evolution YTD

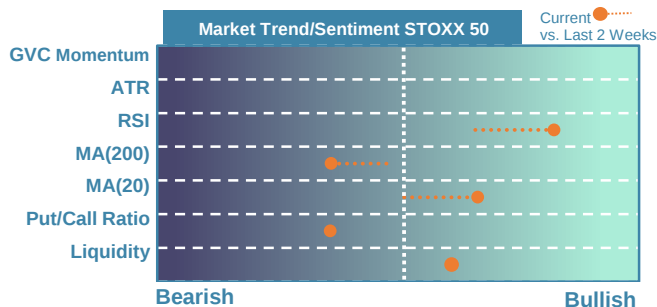


MSCI World Sector Evolution YTD



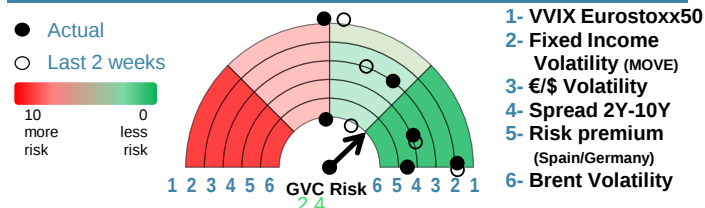
0% 7% 14% 21% 28% 35% 42% 49% 56% 63%

EUROPE



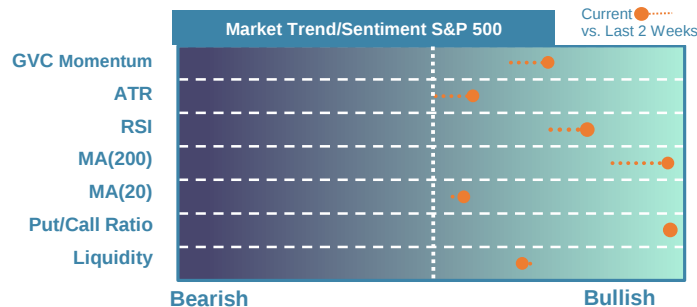
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:21 AM	Yearly Var.
DJ Eurostoxx 50	5,649.73	0.64%	-	15.40%
DAX 40	24,597.13	0.87%	-	23.55%
CAC 40	8,060.13	1.07%	0.22%	9.20%
FTSE 100	9,548.87	0.69%	-0.40%	16.83%
IBEX 35	15,678.30	0.97%	-0.29%	35.22%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.22	-1.35%	-4.40	15.00
Bond Germany 10Y	2.68	-1.25%	-3.40	31.60
Bond U.K. 10Y	4.72	-0.13%	-0.60	14.30
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



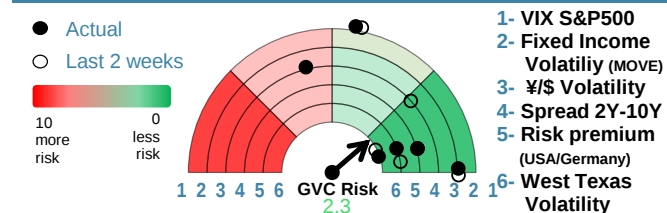
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	66.25	1.22%	-11.24%
Gold	4,039.47	1.32%	53.86%
CRB Index	302.12	0.35%	1.82%
Copper (USD/t)	10,639.50	-0.79%	22.96%

EEU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:21 AM	Yearly Var.
DJ Industrial	46,601.78	0.00%	-	9.54%
S&P 500	6,753.72	0.58%	0.03%	14.83%
Nasdaq 100	25,136.62	1.19%	0.07%	19.63%
Nikkei 225	47,734.99	-0.45%	2.18%	19.65%
Shanghai 30	3,882.78	0.00%	0.27%	15.84%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.13	0.00%	0.00	-44.19
Bond Japan 10Y	1.70	1.62%	2.70	61.70
Bond China 10Y	1.88	0.00%	0.00	19.80
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	-0.25%	12.31%
¥/\$	152.51	0.44%	-3.08%
£/€	0.87	-0.28%	4.73%
B/\$	123,401.30	1.53%	32.24%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Trade Balance	★★★	Aug 2025	14.700M	15.050M	17.200M	Low
Imports (M.M)	★★★	Aug 2025	-0.10%	-0.63%	-1.30%	Low
Exports (M.M)	★★★	Aug 2025	-0.60%	0.02%	-0.50%	Low