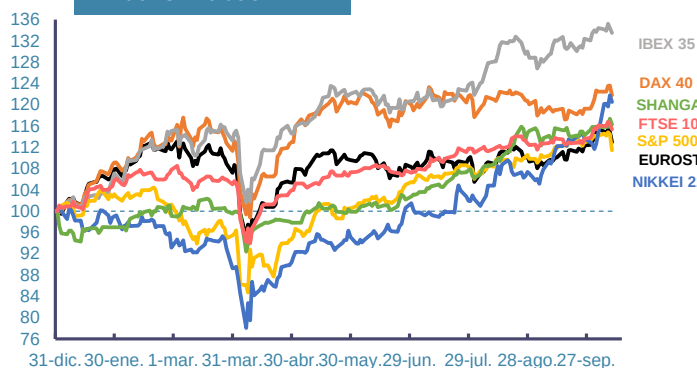
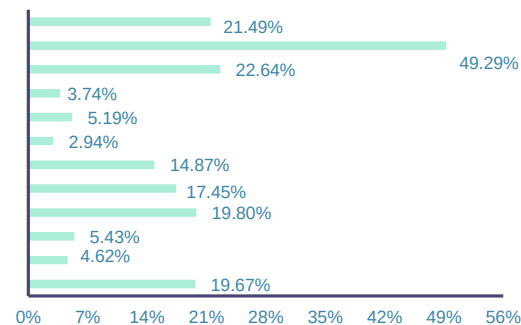


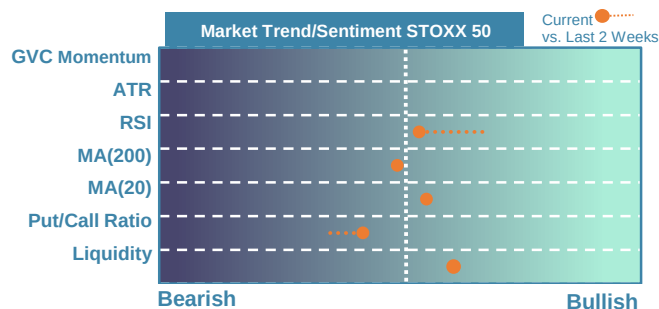
Index's Evolution YTD



MSCI World Sector Evolution YTD



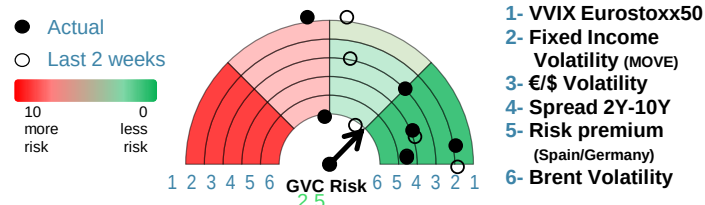
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:17 AM	Yearly Var.
DJ Eurostoxx 50	5,531.32	-1.68%	-	12.98%
DAX 40	24,241.46	-1.50%	-	21.76%
CAC 40	7,918.00	-1.53%	0.45%	7.28%
FTSE 100	9,427.47	-0.86%	0.16%	15.35%
IBEX 35	15,476.50	-0.69%	0.40%	33.48%

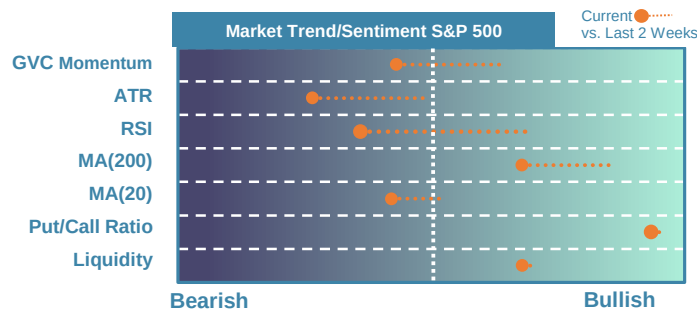
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.18	-1.91%	-6.20	11.90
Bond Germany 10Y	2.64	-2.55%	-6.90	27.40
Bond U.K. 10Y	4.68	-1.62%	-7.70	10.40
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	62.73	-3.82%	-15.96%
Gold	4,006.90	-0.48%	52.62%
CRB Index	292.76	-2.19%	-1.34%
Copper (USD/t)	10,486.81	-3.28%	21.20%

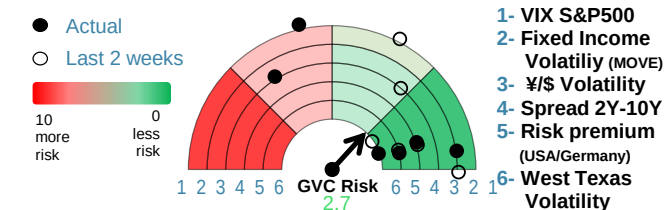
EEU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:17 AM	Yearly Var.
DJ Industrial	45,479.60	-1.90%	-	6.90%
S&P 500	6,552.51	-2.71%	1.45%	11.41%
Nasdaq 100	24,221.75	-3.49%	1.93%	15.27%
Nikkei 225	48,088.80	-1.01%	-2.12%	20.54%
Shanghai 30	3,897.03	-0.94%	-2.16%	16.27%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.06	-2.15%	-8.90	-51.78
Bond Japan 10Y	1.70	0.24%	0.40	61.40
Bond China 10Y	1.86	-3.33%	-6.40	18.10
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	0.48%	12.23%
¥/\$	151.58	-0.96%	-3.67%
£/€	0.87	0.20%	5.27%
B/\$	114,691.60	-5.69%	22.91%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Exports (Y.Y)	★★★★	Oct 2025	4.40%	6.30%	-	-
Imports (Y.Y)	★★★★	Oct 2025	1.30%	1.56%	-	-
Trade Balance USD	★★★★	Oct 2025	102.330M	98.546M	-	-