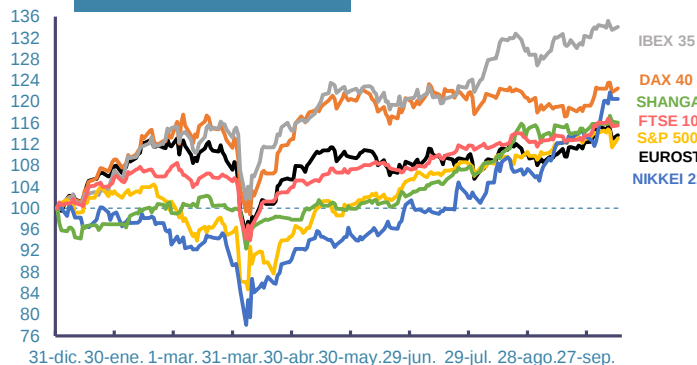
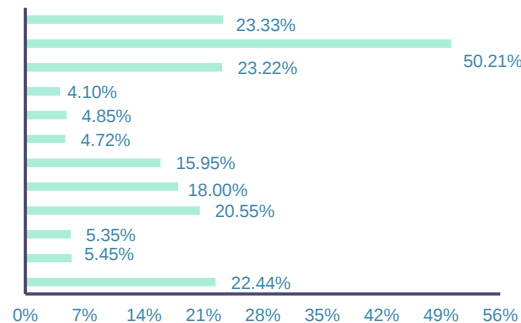


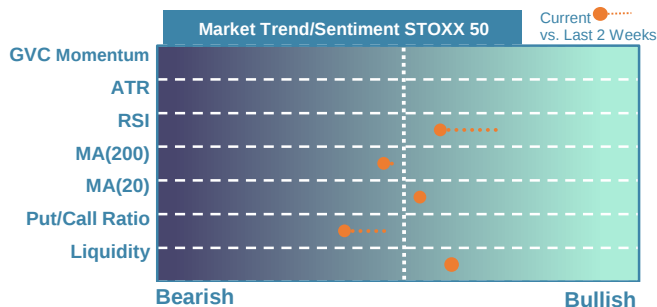
Index's Evolution YTD



MSCI World Sector Evolution YTD



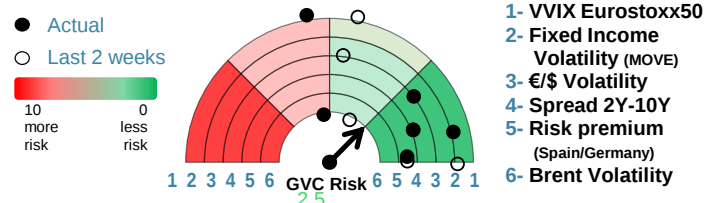
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:23 AM	Yearly Var.
DJ Eurostoxx 50	5,568.19	0.67%	-	13.73%
DAX 40	24,387.93	0.60%	-	22.50%
CAC 40	7,934.26	0.21%	-0.92%	7.50%
FTSE 100	9,442.87	0.16%	-0.30%	15.54%
IBEX 35	15,541.60	0.42%	-0.33%	34.04%

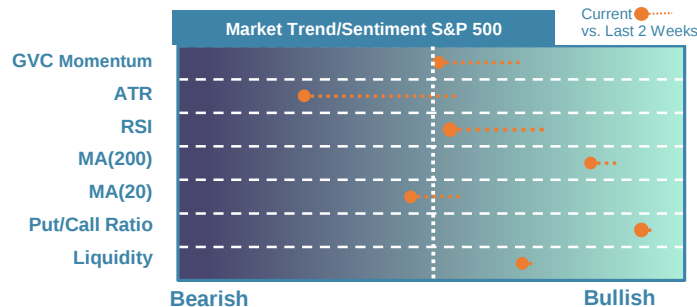
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.18	-0.22%	-0.70	11.20
Bond Germany 10Y	2.63	-0.19%	-0.50	26.90
Bond U.K. 10Y	4.66	-0.34%	-1.60	8.80
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	63.32	0.94%	-15.17%
Gold	4,097.05	2.25%	56.06%
CRB Index	295.55	0.95%	-0.40%
Copper (USD/t)	11,047.28	5.34%	27.67%

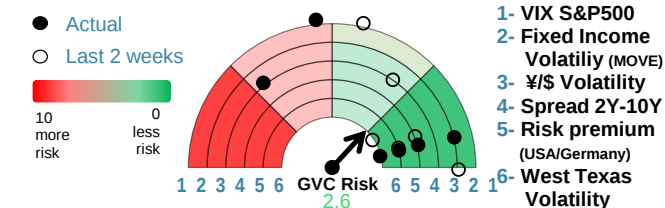
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:23 AM	Yearly Var.
DJ Industrial	46,067.58	1.29%	-	8.28%
S&P 500	6,654.72	1.56%	-0.75%	13.14%
Nasdaq 100	24,750.25	2.18%	-0.96%	17.79%
Nikkei 225	48,088.80	0.00%	-1.74%	20.54%
Shanghai 30	3,889.50	-0.19%	-1.62%	16.04%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.05	-0.05%	-0.19	-51.97
Bond Japan 10Y	1.70	0.00%	0.00	61.40
Bond China 10Y	1.77	-4.84%	-9.00	9.10
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	-0.43%	11.74%
¥/\$	152.34	0.50%	-3.19%
£/€	0.87	-0.33%	4.92%
B/\$	115,276.20	0.51%	23.54%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
ZEW Current Conditions	★★★★	Oct 2025	-76.4	-73.67	-	-
ZEW Economic Sentiment	★★★★	Oct 2025	37.3	40.24	-	-
CPI Final (Y.Y)	★★★★	Sep 2025	2.40%	2.40%	2.40%	Neutral
HICP Final (Y.Y)	★★★★	Sep 2025	2.40%	2.40%	2.40%	Neutral
Unemployment Rate	★★★★	Aug 2025	4.70%	4.69%	4.80%	Low