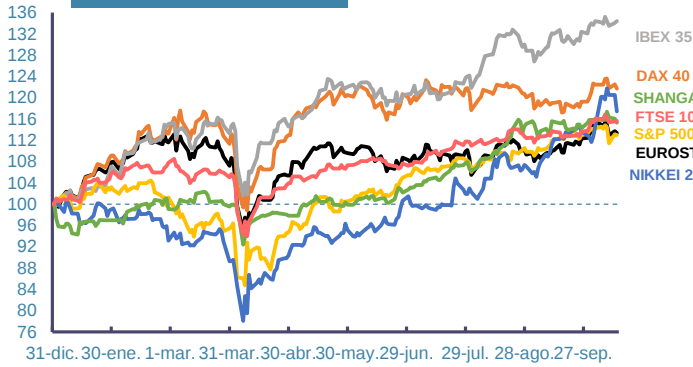
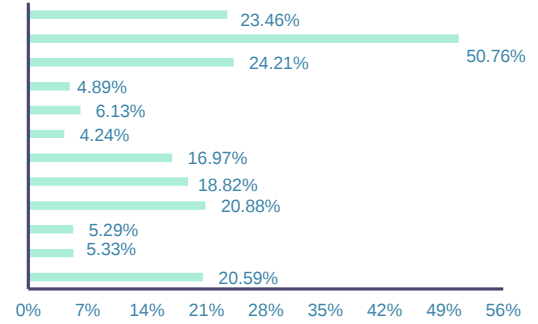
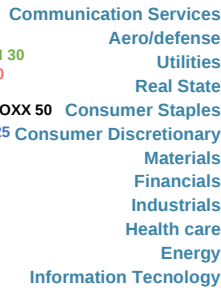


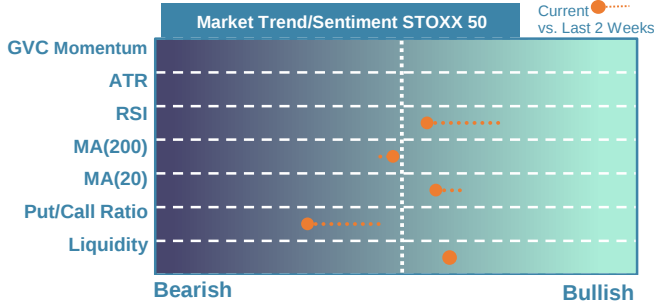
Index's Evolution YTD



MSCI World Sector Evolution YTD



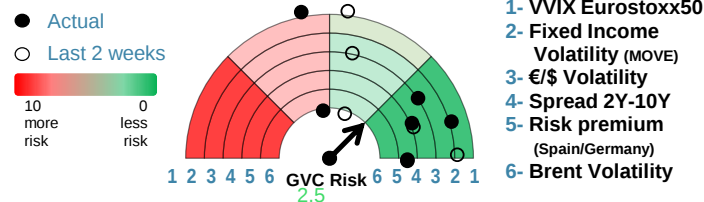
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:32 AM	Yearly Var.
DJ Eurostoxx 50	5,552.06	-0.29%	-	13.40%
DAX 40	24,236.94	-0.62%	-	21.74%
CAC 40	7,919.62	-0.18%	2.40%	7.30%
FTSE 100	9,452.77	0.10%	0.08%	15.66%
IBEX 35	15,586.40	0.29%	0.51%	34.42%

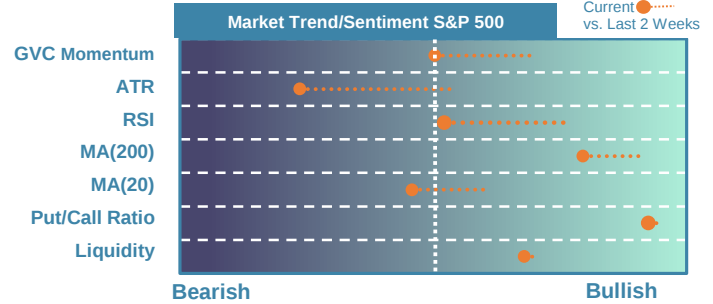
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.14	-1.13%	-3.60	7.60
Bond Germany 10Y	2.61	-0.91%	-2.40	24.50
Bond U.K. 10Y	4.59	-1.46%	-6.80	2.00
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	62.39	-1.47%	-16.41%
Gold	4,141.25	1.08%	57.74%
CRB Index	294.51	-0.35%	-0.75%
Copper (USD/t)	11,047.28	0.00%	27.67%

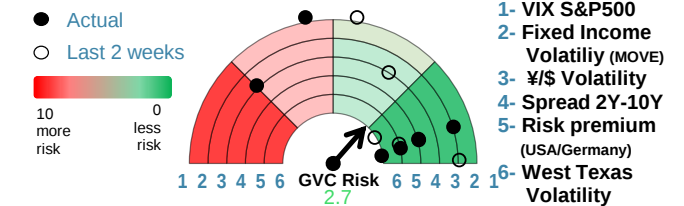
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:32 AM	Yearly Var.
DJ Industrial	46,270.46	0.44%	-	8.76%
S&P 500	6,644.31	-0.16%	0.42%	12.97%
Nasdaq 100	24,579.32	-0.69%	0.55%	16.98%
Nikkei 225	46,847.32	-2.58%	2.18%	17.43%
Shanghai 30	3,865.23	-0.62%	1.96%	15.32%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.02	-0.84%	-3.42	-55.19
Bond Japan 10Y	1.66	-2.01%	-3.40	58.00
Bond China 10Y	1.77	-0.11%	-0.20	8.90
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	0.32%	12.10%
¥/\$	151.81	-0.34%	-3.52%
£/€	0.87	0.52%	5.46%
B/\$	113,351.30	-1.67%	21.47%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
HICP (f.) (Y.Y)	★★★★	Sep 2025	3%	2.99%	3.00%	Low
Producer Prices (Y.Y)	★★★★	Sep 2025	-2.90%	-2.33%	-2.30%	Low
IPC (Y.Y)	★★★★	Sep 2025	-0.40%	-0.17%	-0.30%	Low
Industrial Production (Y.Y)	★★★★	Aug 2025	1.80%	-0.13%	-	-
CPI (f.) (Y.Y)	★★★★	Sep 2025	2.90%	2.91%	3.00%	Low
Core CPI (Y.Y)	★★★★	Sep 2025	2.40%	-	2.40%	Low
CPI (f.) (Y.Y)	★★★★	Sep 2025	1.10%	1.10%	1.10%	Low