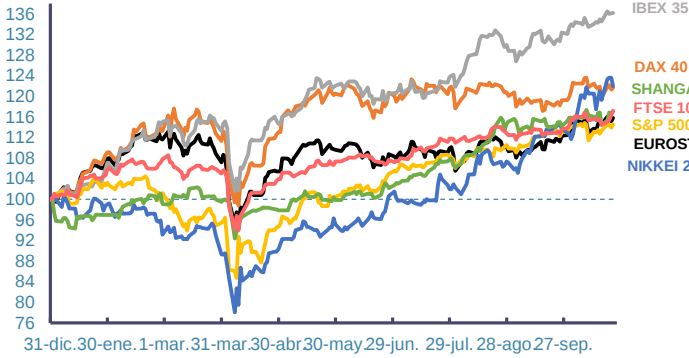
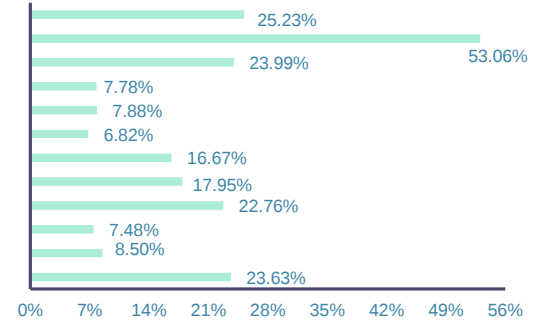
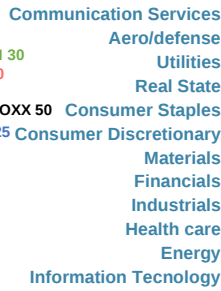


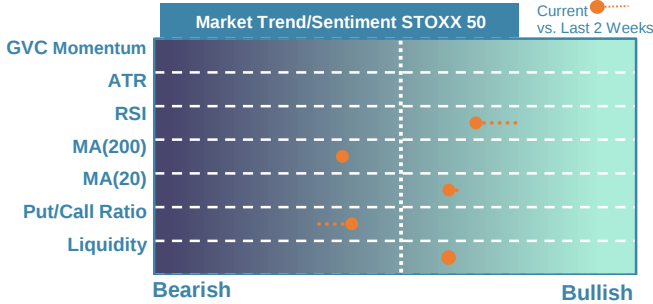
Index's Evolution YTD



MSCI World Sector Evolution YTD



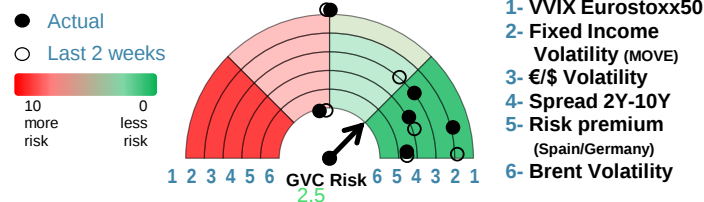
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:24 AM	Yearly Var.
DJ Eurostoxx 50	5,668.34	0.52%	-	15.78%
DAX 40	24,207.79	0.23%	-	21.59%
CAC 40	8,225.78	0.23%	0.19%	11.45%
FTSE 100	9,578.57	0.67%	0.02%	17.20%
IBEX 35	15,792.20	0.07%	0.21%	36.20%

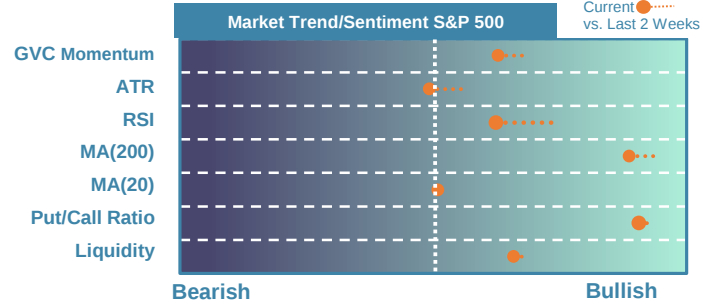
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.11	0.81%	2.50	4.90
Bond Germany 10Y	2.58	0.66%	1.70	21.70
Bond U.K. 10Y	4.44	0.11%	0.50	-13.80
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	65.99	5.43%	-11.59%
Gold	4,144.20	2.60%	57.85%
CRB Index	305.02	2.38%	2.80%
Copper (USD/t)	10,843.00	1.75%	25.31%

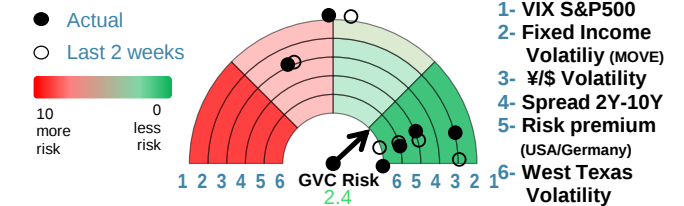
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:24 AM	Yearly Var.
DJ Industrial	46,734.61	0.31%	-	9.85%
S&P 500	6,738.44	0.58%	0.27%	14.57%
Nasdaq 100	25,097.42	0.88%	0.39%	19.44%
Nikkei 225	48,641.61	-1.35%	1.34%	21.93%
Shanghai 30	3,922.41	0.22%	0.73%	17.03%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.00	1.16%	4.59	-57.21
Bond Japan 10Y	1.66	0.97%	1.60	57.90
Bond China 10Y	1.78	0.11%	0.20	10.10
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	0.07%	12.22%
¥/\$	152.59	0.45%	-3.02%
£/€	0.87	0.27%	5.44%
B/\$	110,101.50	2.24%	17.99%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
S&P Global Comp. PMI	★★★★	Oct 2025	51.2	51.04	-	-
Composite PMI	★★★★	Oct 2025	52	51.54	-	-
S&P Global Mfg. PMI	★★★★	Oct 2025	52	51.93	-	-
Core CPI (Y.Y)	★★★★	Sep 2025	3.10%	3.11%	-	-
Michigan Sentiment (f.)	★★★★	Oct 2025	55	54.53	-	-
Consumer Confidence	★★★	Oct 2025	87	86.3	90.00	Medium
Unemployment Rate	★★★	Q3 2025	10.29%	-	10.45%	Low
Retail Sales (Y.Y)	★★★★	Sep 2025	0.70%	0.20%	1.50%	Medium
Composite PMI	★★★★	Oct 2025	48.1	48.34	46.8	Medium