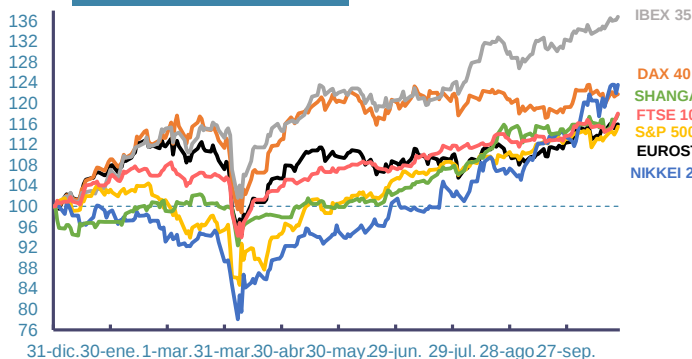


Index's Evolution YTD

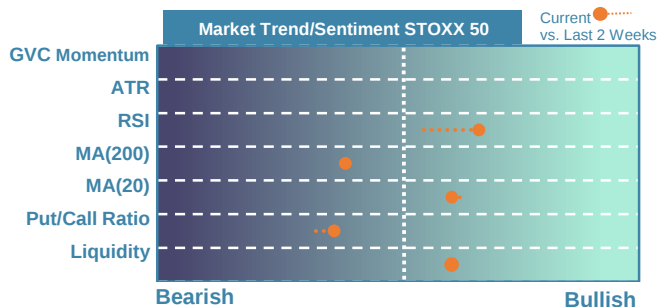


MSCI World Sector Evolution YTD



0% 7% 14% 21% 28% 35% 42% 49% 56%

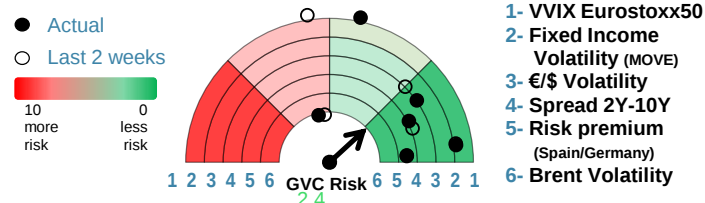
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:14 AM	Yearly Var.
DJ Eurostoxx 50	5,674.50	0.11%	-	15.90%
DAX 40	24,239.89	0.13%	-	21.75%
CAC 40	8,225.63	0.00%	0.27%	11.45%
FTSE 100	9,645.62	0.70%	0.07%	18.02%
IBEX 35	15,861.50	0.44%	0.45%	36.80%

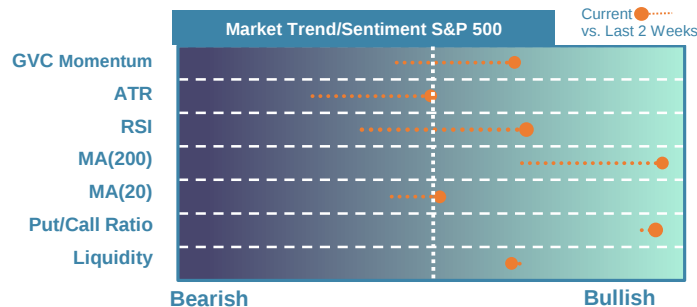
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.16	1.45%	4.50	9.40
Bond Germany 10Y	2.62	1.78%	4.60	26.30
Bond U.K. 10Y	4.44	0.11%	0.50	-13.30
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	65.94	-0.08%	-11.66%
Gold	4,121.36	-0.55%	56.98%
CRB Index	302.98	-0.67%	2.11%
Copper (USD/t)	10,936.53	0.86%	26.39%

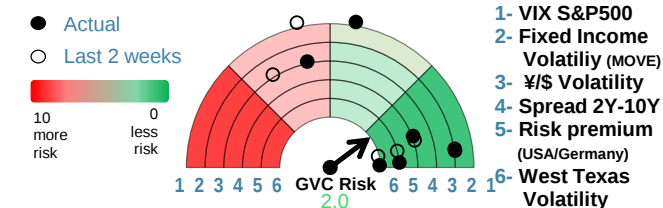
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:14 AM	Yearly Var.
DJ Industrial	47,207.12	1.01%	-	10.96%
S&P 500	6,791.69	0.79%	0.80%	15.47%
Nasdaq 100	25,358.16	1.04%	1.09%	20.68%
Nikkei 225	49,299.65	1.35%	0.00%	23.57%
Shanghai 30	3,950.31	0.71%	1.10%	17.86%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.00	-0.15%	-0.59	-57.81
Bond Japan 10Y	1.66	-0.30%	-0.50	57.40
Bond China 10Y	1.79	0.45%	0.80	10.90
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	0.06%	12.29%
¥/\$	152.83	0.15%	-2.87%
£/€	0.87	0.28%	5.73%
B/\$	111,005.60	0.82%	18.96%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Ifo Business Climate	★★★★	Oct 2025	87.7	88.03	-	-
Ifo Curr Conditions	★★★★	Oct 2025	85.7	85.89	-	-
Ifo Expectations	★★★★	Oct 2025	89.7	89.9	-	-