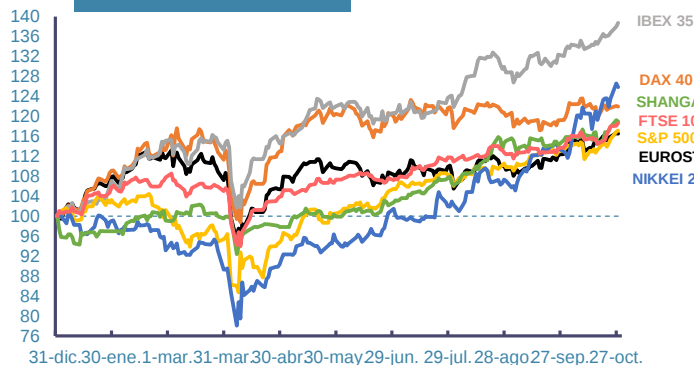
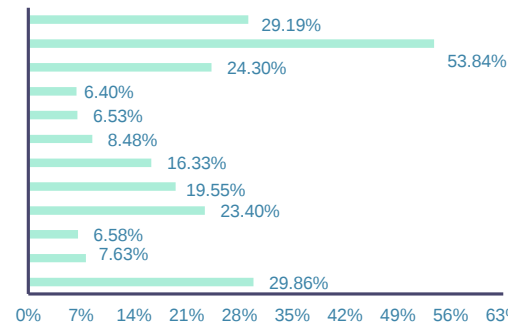


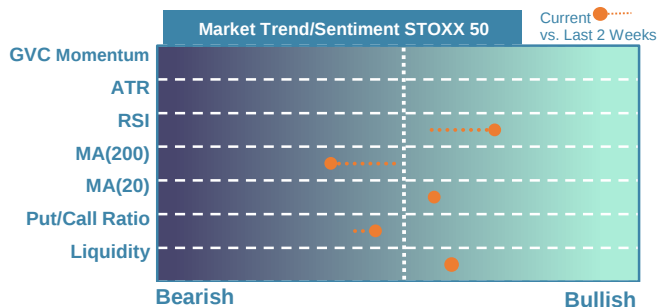
Index's Evolution YTD



MSCI World Sector Evolution YTD



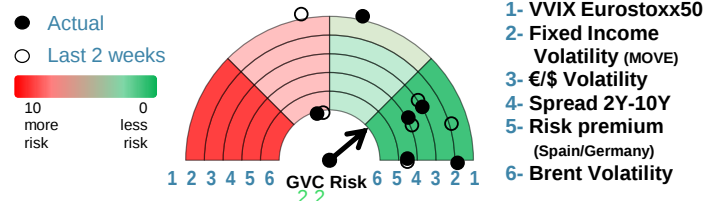
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:31 AM	Yearly Var.
DJ Eurostoxx 50	5,704.35	-0.12%	-	16.51%
DAX 40	24,278.63	-0.12%	-	21.95%
CAC 40	8,216.58	-0.27%	-0.07%	11.32%
FTSE 100	9,696.74	0.44%	0.28%	18.64%
IBEX 35	16,087.00	0.54%	-0.55%	38.74%

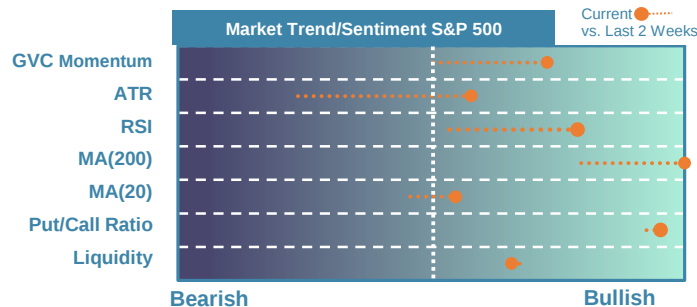
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.15	0.22%	0.70	8.30
Bond Germany 10Y	2.62	0.12%	0.30	26.00
Bond U.K. 10Y	4.40	0.02%	0.10	-17.00
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	64.40	-1.86%	-13.72%
Gold	3,963.87	-0.75%	50.98%
CRB Index	298.96	-0.86%	0.75%
Copper (USD/t)	11,019.00	0.13%	27.35%

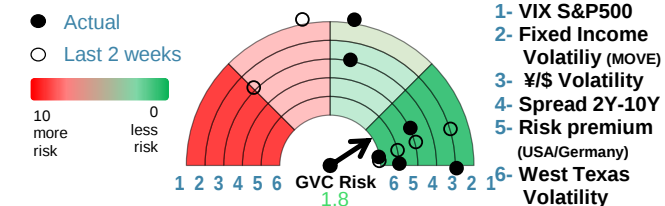
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:31 AM	Yearly Var.
DJ Industrial	47,706.37	0.34%	-	12.13%
S&P 500	6,890.89	0.23%	0.33%	17.16%
Nasdaq 100	26,012.16	0.74%	0.55%	23.80%
Nikkei 225	50,219.18	-0.58%	0.25%	25.88%
Shanghai 30	3,988.22	-0.22%	0.94%	18.99%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	3.98	-0.30%	-1.21	-59.40
Bond Japan 10Y	1.63	-1.93%	-3.20	54.90
Bond China 10Y	1.77	-0.45%	-0.80	9.30
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.17	0.06%	12.54%
¥/\$	151.89	-0.53%	-3.47%
£/€	0.88	0.57%	6.20%
B/\$	113,013.50	-0.99%	21.11%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
FED Funds Target Rate	★★★★	29 Oct	4.13%	3.88%	-	-
Retail Sales (Y.Y)	★★★	Sep 2025	4.50%	-	4.20%	Low
GDP (Pre.) (Y.Y)	★★★★	Q3 2025	3.10%	2.98%	2.80%	Low