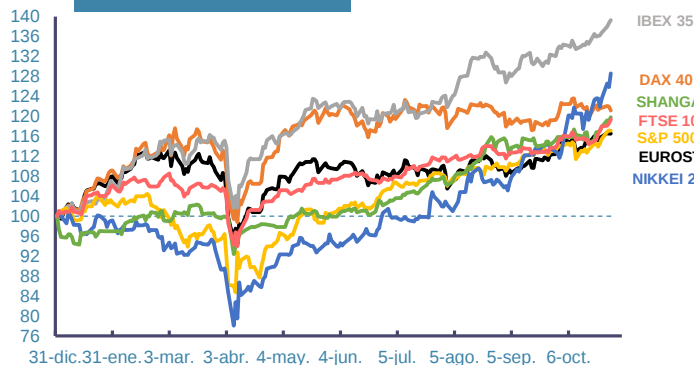


Index's Evolution YTD

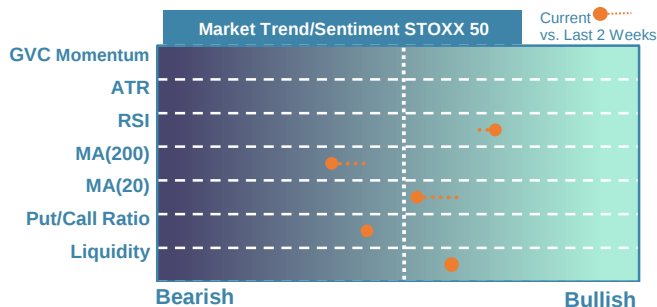


MSCI World Sector Evolution YTD



0% 7% 14% 21% 28% 35% 42% 49% 56%

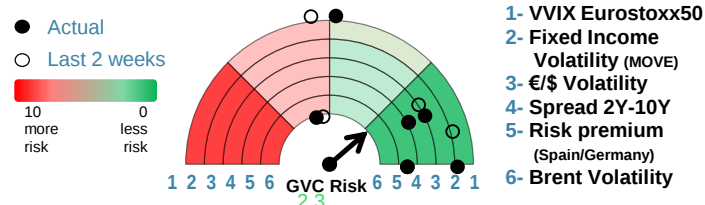
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:47 AM	Yearly Var.
DJ Eurostoxx 50	5,705.81	0.03%	-	16.54%
DAX 40	24,124.21	-0.64%	-	21.17%
CAC 40	8,200.88	-0.19%	-0.16%	11.11%
FTSE 100	9,756.14	0.61%	-0.44%	19.37%
IBEX 35	16,150.10	0.39%	-0.41%	39.29%

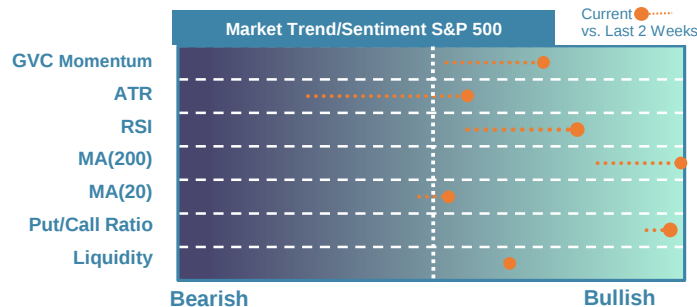
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.13	-0.51%	-1.60	6.70
Bond Germany 10Y	2.62	-0.11%	-0.30	25.70
Bond U.K. 10Y	4.39	-0.20%	-0.90	-17.90
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	64.92	0.81%	-13.02%
Gold	3,997.48	0.85%	52.26%
CRB Index	300.86	0.64%	1.40%
Copper (USD/t)	11,163.84	1.31%	29.02%

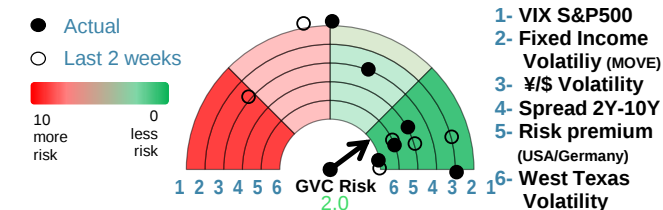
EEU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:47 AM	Yearly Var.
DJ Industrial	47,632.00	-0.16%	-	11.96%
S&P 500	6,890.59	0.00%	-0.01%	17.15%
Nasdaq 100	26,119.85	0.41%	-0.01%	24.31%
Nikkei 225	51,307.65	2.17%	0.47%	28.61%
Shanghai 30	4,016.33	0.71%	0.00%	19.83%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.07	2.29%	9.09	-50.31
Bond Japan 10Y	1.65	0.98%	1.60	56.50
Bond China 10Y	1.77	0.00%	0.00	9.30
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	-0.43%	12.05%
¥/\$	152.74	0.56%	-2.93%
£/€	0.88	0.32%	6.54%
B/\$	110,034.50	-2.64%	17.92%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Unemployment Rate	★★★★★	Sep 2025	6.30%	6.30%	-	-
ECB Deposit Rate	★★★★★	Oct 2025	2%	2%	-	-
CPI (Pre.) (Y.Y)	★★★★★	Oct 2025	2.40%	2.19%	-	-
GDP (Pre.) (Q.Q)	★★★★★	Q3 2025	0.30%	0.16%	0.50%	Low
Consumer Confidence (f.)	★★★★★	Oct 2025	-14.2	-14.2	-	-
GDP (Pre.) (Y.Y)	★★★★★	Q3 2025	1.50%	1.22%	-	-
Economic Sentiment	★★★★★	Oct 2025	95.5	96.04	-	-
HICP (Y.Y)	★★★★★	Oct 2025	3%	2.93%	3.20%	Low
GDP (Pre.) (Y.Y)	★★★★★	Q3 2025	0.20%	0.26%	-	-