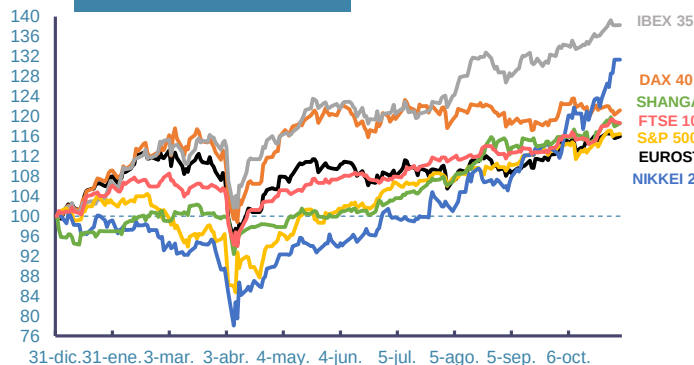


Index's Evolution YTD

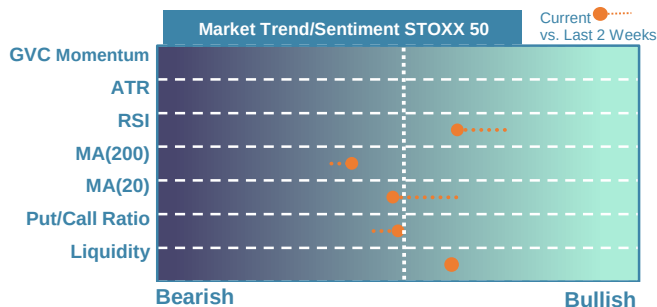


MSCI World Sector Evolution YTD



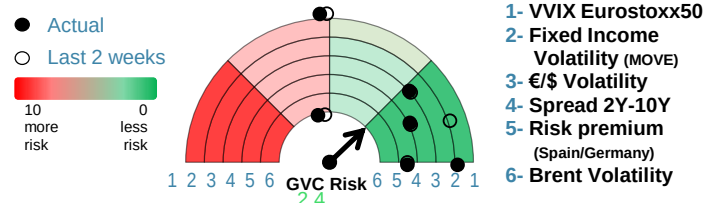
0% 7% 14% 21% 28% 35% 42% 49% 56%

EUROPE



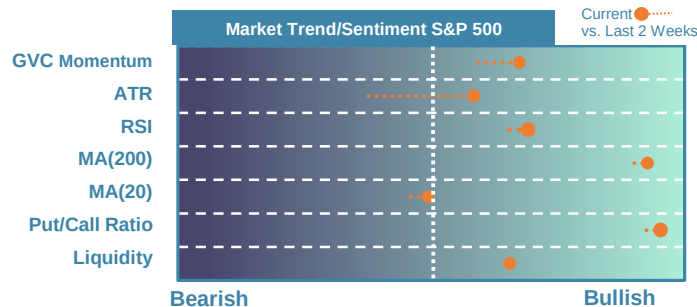
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:19 AM	Yearly Var.
DJ Eurostoxx 50	5,679.25	0.30%	-	16.00%
DAX 40	24,132.41	0.73%	-	21.21%
CAC 40	8,109.79	-0.14%	-1.36%	9.88%
FTSE 100	9,701.37	-0.16%	-0.70%	18.70%
IBEX 35	16,037.00	0.03%	-1.47%	38.31%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.16	0.67%	2.10	9.90
Bond Germany 10Y	2.66	0.95%	2.50	30.20
Bond U.K. 10Y	4.44	0.64%	2.80	-13.50
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



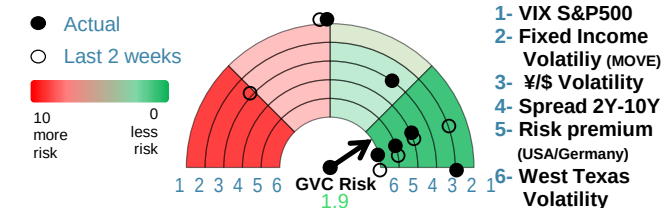
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	64.89	-0.28%	-13.06%
Gold	4,004.25	0.64%	52.52%
CRB Index	306.10	1.18%	3.16%
Copper (USD/t)	10,829.30	-0.40%	25.16%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:19 AM	Yearly Var.
DJ Industrial	47,336.68	-0.48%	-	11.26%
S&P 500	6,851.97	0.17%	-1.06%	16.50%
Nasdaq 100	25,972.94	0.44%	-1.38%	23.61%
Nikkei 225	52,411.34	0.00%	-0.12%	31.37%
Shanghai 30	3,976.52	0.55%	-0.93%	18.64%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.10	0.20%	0.82	-46.99
Bond Japan 10Y	1.66	0.00%	0.00	57.80
Bond China 10Y	1.76	-0.40%	-0.70	7.70
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.15	-0.13%	11.27%
¥/\$	154.20	0.06%	-2.00%
£/€	0.88	-0.21%	6.02%
B/\$	106,646.40	-2.72%	14.29%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Manufacture PMI	★★★★★	Oct 2025	49.6	-	-	-
Manufacture PMI	★★★★★	Oct 2025	49	-	-	-
Manufacture PMI	★★★★★	Oct 2025	48.3	-	-	-
Manufacture PMI	★★★★★	Oct 2025	50	50	-	-
Manufacture PMI	★★★★★	Oct 2025	49.6	-	-	-
Manufacture PMI	★★★★★	Oct 2025	51.2	50.92	-	-
S&P Global Mfg PMI	★★★★★	Oct 2025	52.2	-	-	-