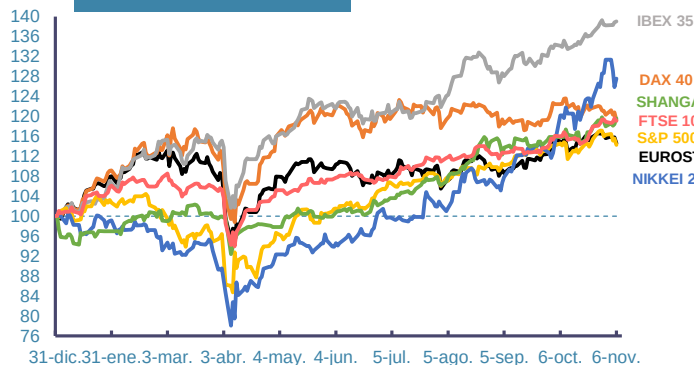
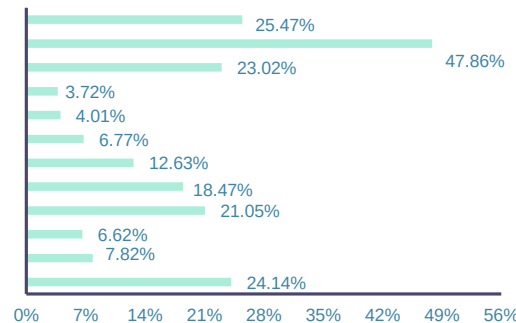


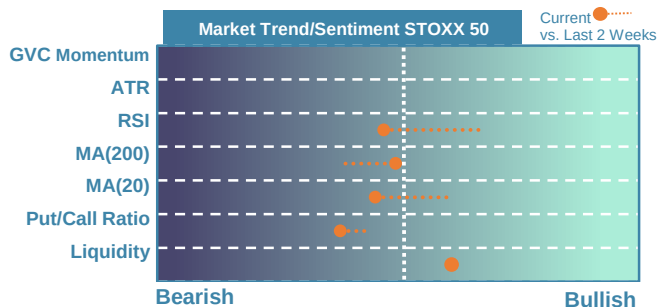
Index's Evolution YTD



MSCI World Sector Evolution YTD



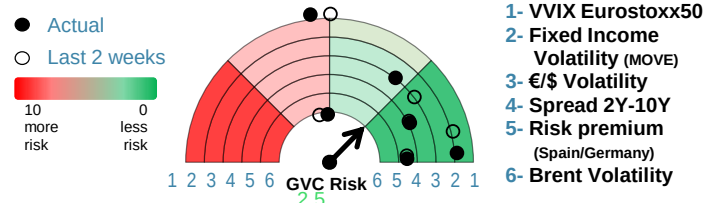
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:23 AM	Yearly Var.
DJ Eurostoxx 50	5,611.18	-1.02%	-	14.61%
DAX 40	23,734.02	-1.31%	-	19.21%
CAC 40	7,964.77	-1.36%	0.16%	7.91%
FTSE 100	9,735.78	-0.42%	-0.13%	19.12%
IBEX 35	16,118.00	0.12%	-0.10%	39.01%

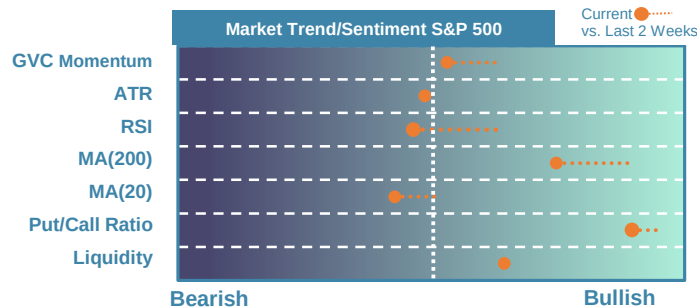
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.17	-0.28%	-0.90	10.50
Bond Germany 10Y	2.66	-0.56%	-1.50	29.70
Bond U.K. 10Y	4.43	-0.69%	-3.10	-14.00
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	63.38	-0.22%	-15.09%
Gold	3,982.10	0.10%	51.68%
CRB Index	300.87	-0.47%	1.40%
Copper (USD/t)	10,651.54	-0.07%	23.10%

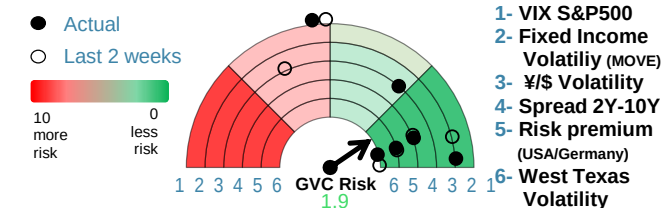
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:23 AM	Yearly Var.
DJ Industrial	46,912.30	-0.84%	-	10.27%
S&P 500	6,720.32	-1.12%	0.29%	14.26%
Nasdaq 100	25,130.04	-1.91%	0.38%	19.60%
Nikkei 225	50,883.68	1.34%	0.28%	27.55%
Shanghai 30	4,007.76	0.97%	-1.10%	19.57%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.09	-1.64%	-6.82	-48.41
Bond Japan 10Y	1.68	1.57%	2.60	60.10
Bond China 10Y	1.76	0.63%	1.10	7.60
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.15	0.48%	11.53%
¥/\$	152.99	-0.71%	-2.77%
£/€	0.88	0.06%	6.52%
B/\$	101,242.50	-2.72%	8.50%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Trade Balance	★★★★	Sep 2025	17.200M	16.770M	15.300M	Medium
Trade Balance	★★★★	Sep 2025	-5.530M	-	-6.580M	Medium
Consumer Credit	★★★★	Sep 2025	360M	10.025M	-	-
Exports (Y.Y)	★★★★	Oct 2025	8.30%	2.99%	-1.10%	Low
Imports (Y.Y)	★★★★	Oct 2025	7.40%	3.37%	1.00%	Low
Trade Balance USD	★★★★	Oct 2025	90.450M	96.935M	90.070M	Low
U Mich Sentiment Prelim	★★★★	Nov 2025	53.6	52.93	-	-