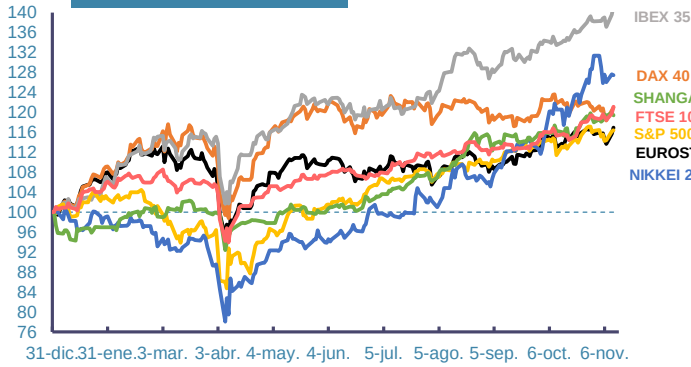
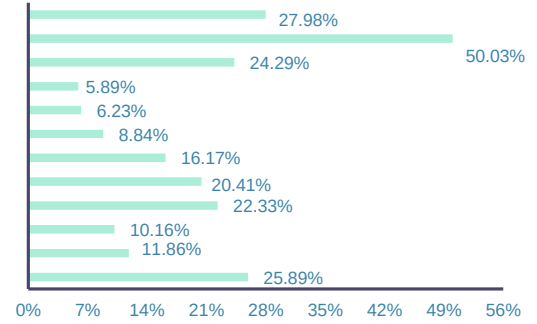
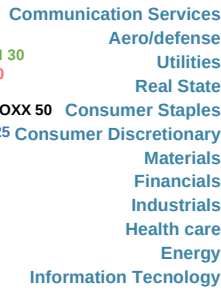


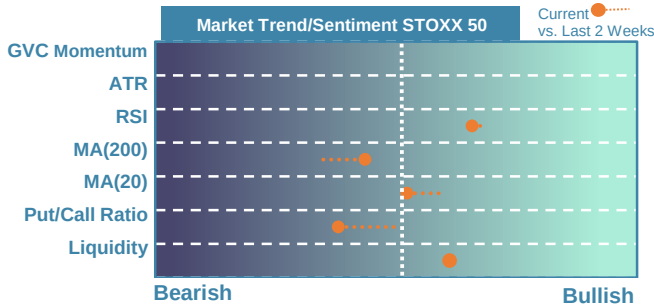
Index's Evolution YTD



MSCI World Sector Evolution YTD

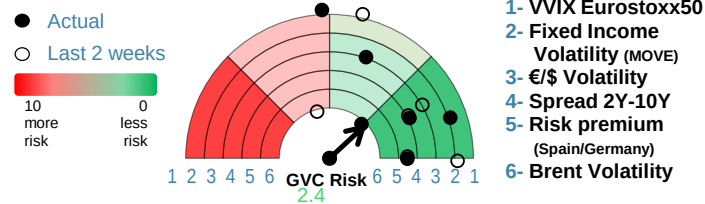


EUROPE



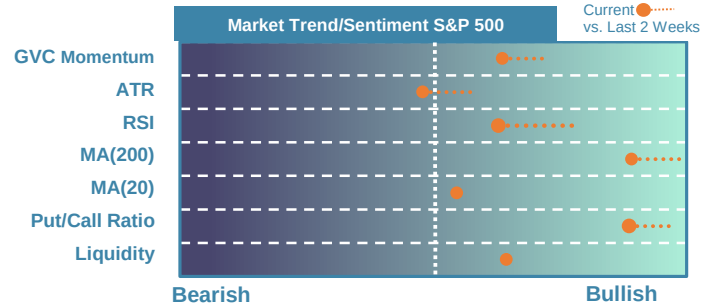
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:15 AM	Yearly Var.
DJ Eurostoxx 50	5,725.70	1.08%	-	16.95%
DAX 40	24,088.06	0.53%	-	20.99%
CAC 40	8,156.23	1.25%	0.47%	10.51%
FTSE 100	9,899.60	1.15%	0.09%	21.13%
IBEX 35	16,388.80	1.27%	0.17%	41.34%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.16	-0.25%	-0.80	9.70
Bond Germany 10Y	2.66	-0.30%	-0.80	29.60
Bond U.K. 10Y	4.39	-1.68%	-7.50	-18.50
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



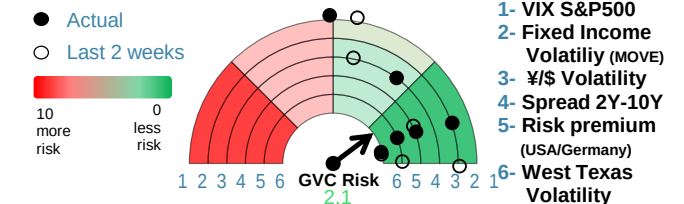
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	65.16	1.72%	-12.70%
Gold	4,113.01	0.52%	56.67%
CRB Index	307.05	0.66%	3.48%
Copper (USD/t)	10,805.72	0.23%	24.88%

EEU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:15 AM	Yearly Var.
DJ Industrial	47,927.96	1.18%	-	12.65%
S&P 500	6,846.61	0.21%	0.26%	16.41%
Nasdaq 100	25,533.49	-0.31%	0.48%	21.52%
Nikkei 225	50,842.93	-0.14%	0.00%	27.44%
Shanghai 30	4,002.76	-0.39%	0.78%	19.42%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.11	0.00%	0.00	-46.09
Bond Japan 10Y	1.69	-0.71%	-1.20	61.00
Bond China 10Y	1.83	0.61%	1.10	14.50
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	0.21%	11.87%
¥/€	154.12	0.00%	-2.05%
£/€	0.88	0.20%	6.43%
B/\$	102,995.20	-2.97%	10.38%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
CPI Final (Y.Y)	★★★★	Oct 2025	2.30%	2.30%	2.30%	Neutral
HICP Final (Y.Y)	★★★★	Oct 2025	2.30%	2.30%	2.30%	Neutral
Industrial Output (Y.Y)	★★★	Sep 2025	-2.70%	-0.32%	-	-