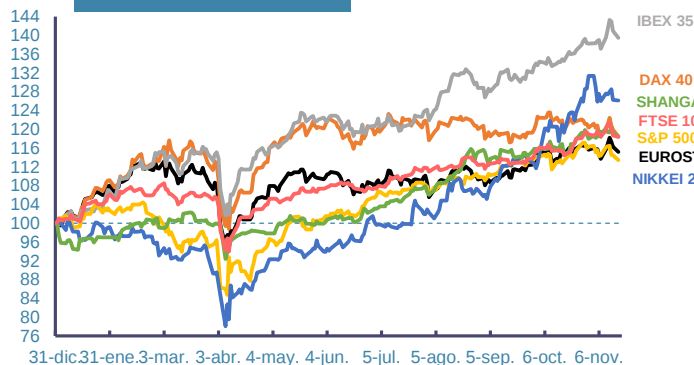


Index's Evolution YTD

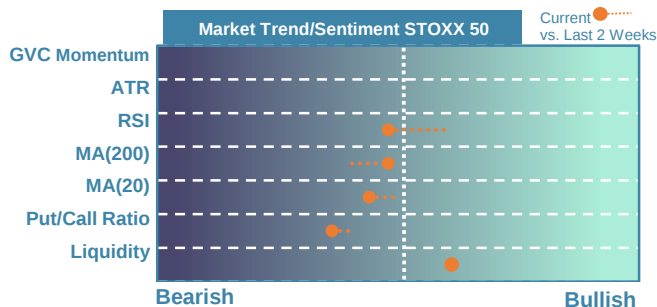


MSCI World Sector Evolution YTD



0% 7% 14% 21% 28% 35% 42% 49% 56%

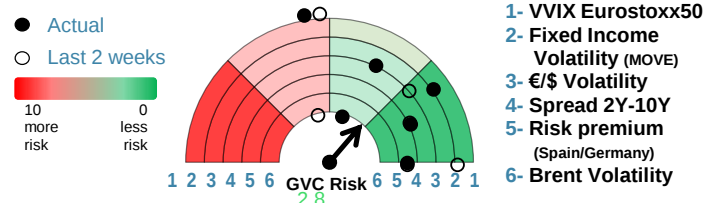
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:55 AM	Yearly Var.
DJ Eurostoxx 50	5,640.95	-0.93%	-	15.22%
DAX 40	23,590.52	-1.20%	-	18.49%
CAC 40	8,119.02	-0.63%	-1.27%	10.00%
FTSE 100	9,675.43	-0.24%	-0.89%	18.38%
IBEX 35	16,172.60	-1.06%	-1.31%	39.48%

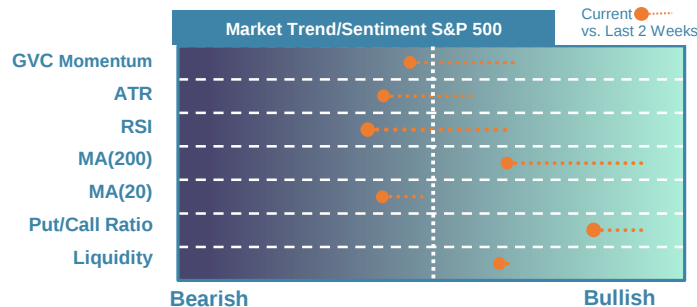
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.21	-0.31%	-1.00	14.60
Bond Germany 10Y	2.71	-0.15%	-0.40	35.20
Bond U.K. 10Y	4.54	-0.92%	-4.20	-3.80
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	64.20	-0.30%	-13.99%
Gold	4,060.60	-0.58%	54.67%
CRB Index	301.64	-0.23%	1.66%
Copper (USD/t)	10,745.88	-1.01%	24.19%

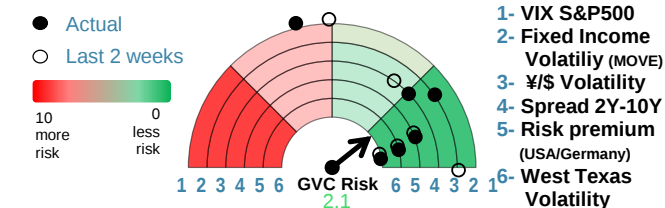
EEU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:55 AM	Yearly Var.
DJ Industrial	46,590.24	-1.18%	-	9.51%
S&P 500	6,672.41	-0.92%	-0.21%	13.44%
Nasdaq 100	24,799.92	-0.83%	-0.25%	18.03%
Nikkei 225	50,323.91	-0.10%	0.78%	26.14%
Shanghai 30	3,972.03	-0.46%	-1.59%	18.51%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.14	-0.30%	-1.26	-43.78
Bond Japan 10Y	1.73	1.82%	3.10	65.20
Bond China 10Y	1.82	0.44%	0.80	13.50
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	-0.25%	11.96%
¥/\$	155.25	0.47%	-1.33%
£/€	0.88	-0.40%	6.46%
B/\$	91,900.31	-2.93%	-1.51%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Factory Orders (M.M)	★★★★	Aug 2025	-1.30%	1.40%	-	-