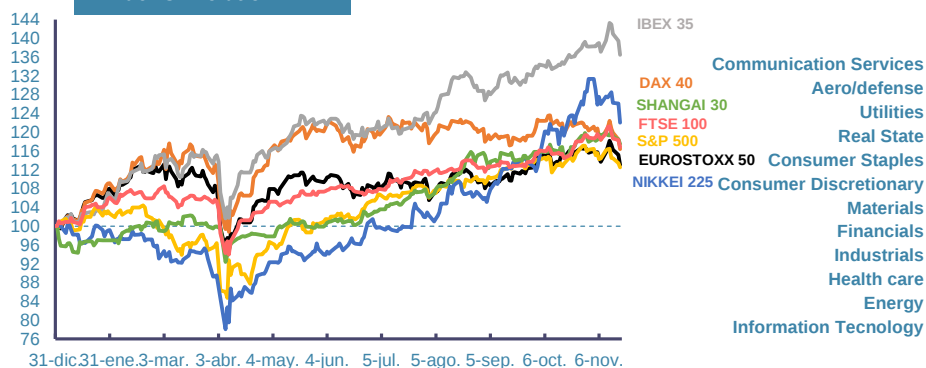
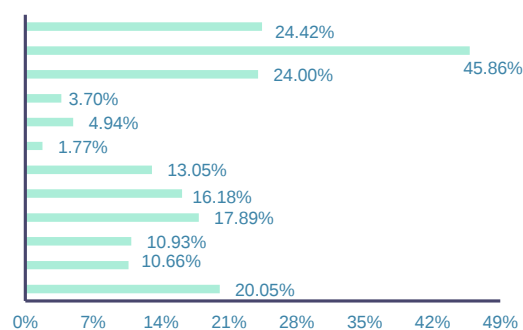


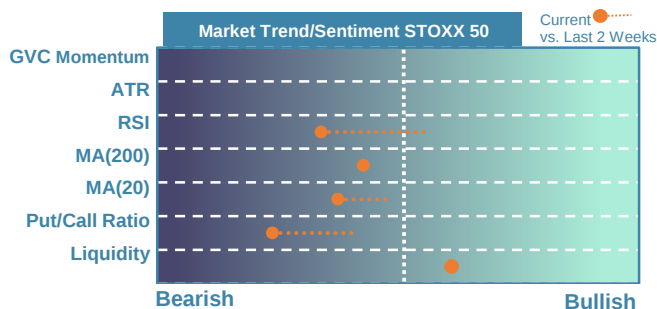
Index's Evolution YTD



MSCI World Sector Evolution YTD



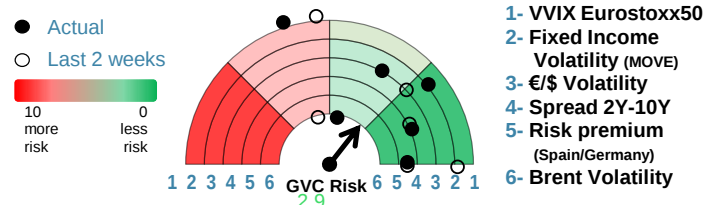
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:22 AM	Yearly Var.
DJ Eurostoxx 50	5,534.71	-1.88%	-	13.05%
DAX 40	23,173.05	-1.77%	-	16.39%
CAC 40	7,967.93	-1.86%	-0.14%	7.96%
FTSE 100	9,552.30	-1.27%	0.00%	16.88%
IBEX 35	15,827.00	-2.14%	0.06%	36.50%

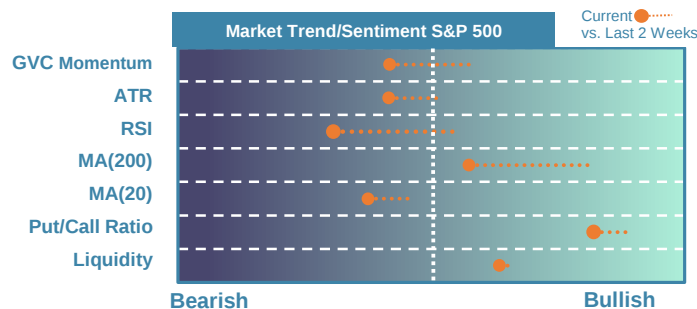
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.21	0.06%	0.20	14.80
Bond Germany 10Y	2.71	-0.11%	-0.30	34.90
Bond U.K. 10Y	4.56	0.51%	2.30	-1.50
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	64.89	1.07%	-13.06%
Gold	4,050.53	-0.25%	54.29%
CRB Index	303.36	0.57%	2.24%
Copper (USD/t)	10,684.17	-0.57%	23.48%

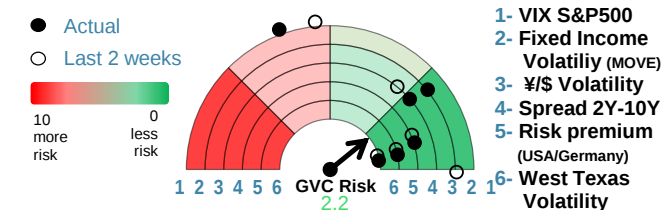
EEU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:22 AM	Yearly Var.
DJ Industrial	46,091.74	-1.07%	-	8.34%
S&P 500	6,617.32	-0.83%	0.00%	12.51%
Nasdaq 100	24,503.10	-1.20%	-0.03%	16.61%
Nikkei 225	48,702.98	-3.22%	0.27%	22.08%
Shanghai 30	3,939.81	-0.81%	-0.20%	17.55%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.12	-0.39%	-1.60	-45.38
Bond Japan 10Y	1.75	0.87%	1.50	66.70
Bond China 10Y	1.81	-0.06%	-0.10	13.40
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	-0.09%	11.86%
¥/\$	155.55	0.19%	-1.15%
£/€	0.88	0.11%	6.58%
B/\$	92,838.81	1.02%	-0.51%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
International Trade \$	★★★★	Aug 2025	-78.3	-61.54	-	-
CPI (f.) (Y.Y)	★★★★	Oct 2025	3.80%	3.55%	3.60%	Low
HICP Final (Y.Y)	★★★★	Oct 2025	2.10%	2.10%	-	-
PPI Input prices (Y.Y)	★★★	Oct 2025	0.80%	0.79%	0.50%	Low
PPI Output prices (Y.Y)	★★★	Oct 2025	3.40%	3.53%	3.60%	Low