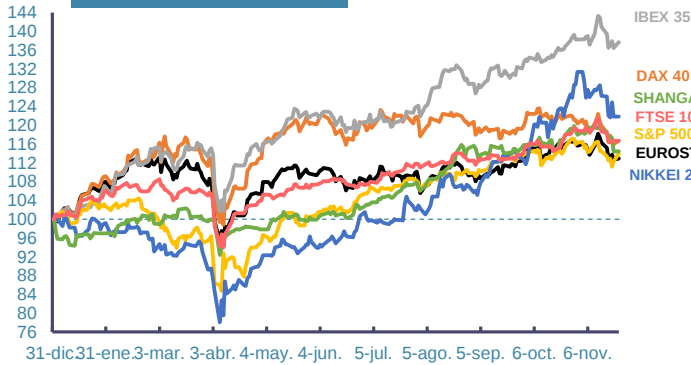
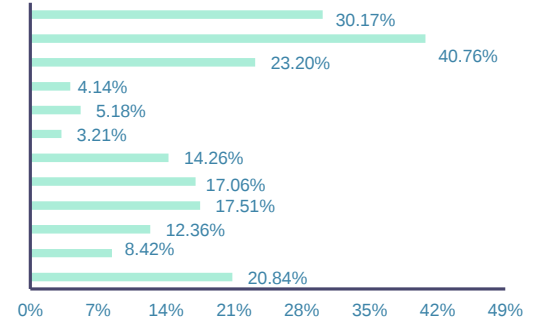
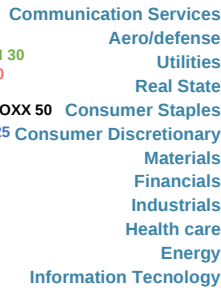


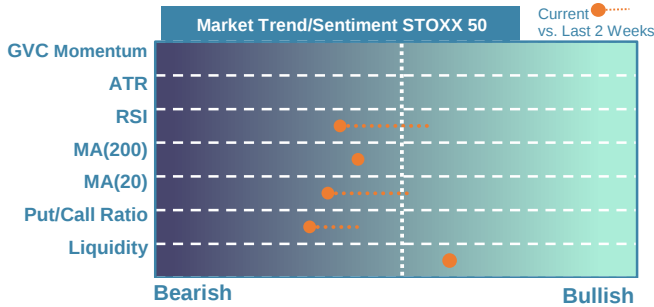
Index's Evolution YTD



MSCI World Sector Evolution YTD

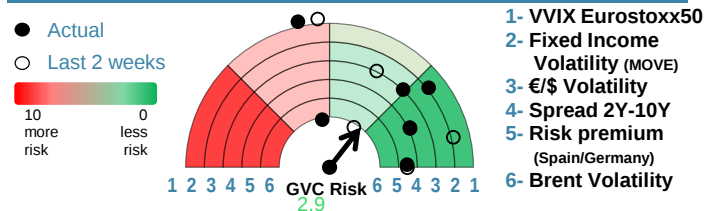


EUROPE



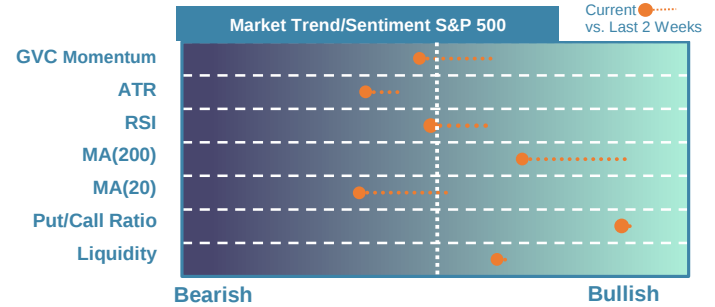
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:25 AM	Yearly Var.
DJ Eurostoxx 50	5,528.67	0.25%	-	12.92%
DAX 40	23,239.18	0.64%	-	16.73%
CAC 40	7,959.67	-0.29%	0.09%	7.84%
FTSE 100	9,534.91	-0.05%	-0.19%	16.66%
IBEX 35	15,967.80	0.92%	-0.23%	37.71%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.20	-0.28%	-0.90	13.60
Bond Germany 10Y	2.70	-0.04%	-0.10	33.60
Bond U.K. 10Y	4.54	-0.13%	-0.60	-3.20
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



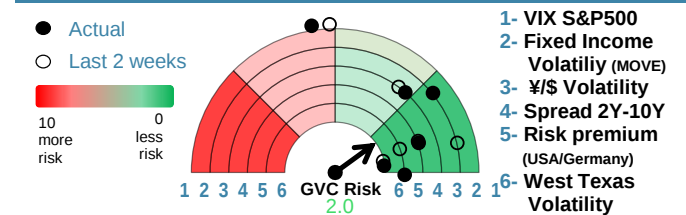
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	63.37	1.29%	-15.10%
Gold	4,095.14	0.68%	55.98%
CRB Index	295.98	0.14%	-0.25%
Copper (USD/t)	10,797.88	0.18%	24.79%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:25 AM	Yearly Var.
DJ Industrial	46,448.27	0.44%	-	9.18%
S&P 500	6,705.12	1.55%	-0.15%	14.00%
Nasdaq 100	24,873.85	2.62%	-0.24%	18.38%
Nikkei 225	48,625.88	0.00%	0.12%	21.89%
Shanghai 30	3,836.77	0.05%	0.90%	14.47%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.04	-0.62%	-2.50	-53.52
Bond Japan 10Y	1.77	0.00%	0.00	69.10
Bond China 10Y	1.83	0.28%	0.50	14.60
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.15	0.07%	11.28%
¥/\$	156.95	0.35%	-0.26%
£/€	0.88	0.15%	6.47%
B/\$	88,373.25	3.65%	-5.29%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Retail Sales (M.M)	★★★★	Sep 2025	0.60%	0.41%	-	-
Consumer Confidence	★★★★	Nov 2025	94.6	93.34	-	-
Consumer Confidence	★★★	Nov 2025	90	90.1	89	Medium
GDP Provisional	★★★★	Q3 2025	0.30%	0.30%	0.30%	Neutral