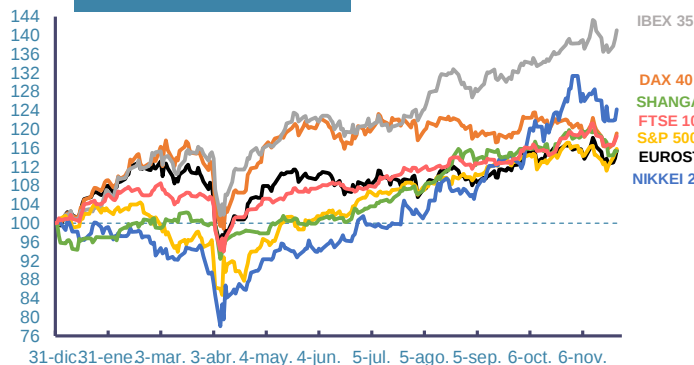
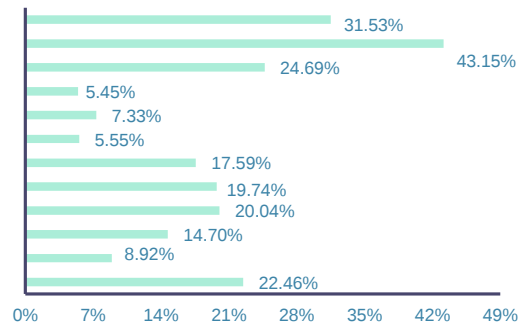


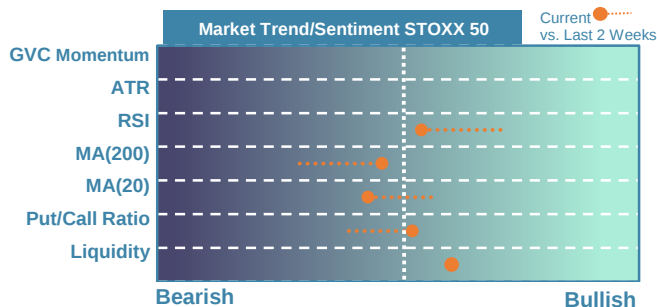
Index's Evolution YTD



MSCI World Sector Evolution YTD



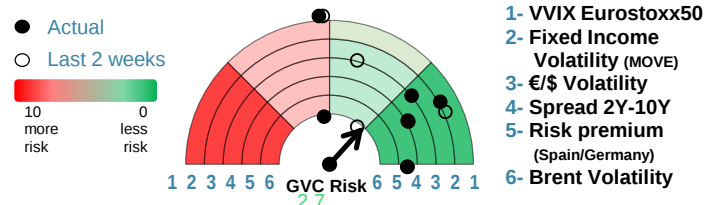
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:25 AM	Yearly Var.
DJ Eurostoxx 50	5,655.58	1.47%	-	15.52%
DAX 40	23,726.22	1.11%	-	19.17%
CAC 40	8,096.43	0.88%	-0.21%	9.70%
FTSE 100	9,691.58	0.85%	-0.09%	18.58%
IBEX 35	16,361.10	1.36%	0.05%	41.10%

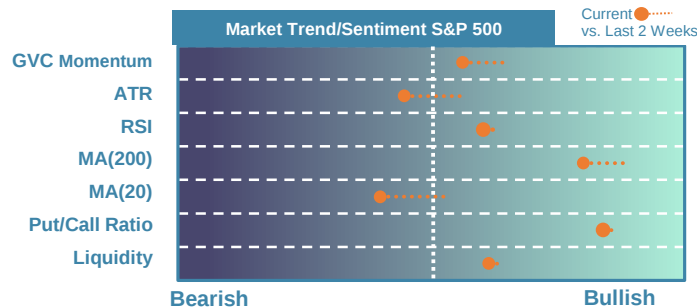
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.16	-0.19%	-0.60	9.20
Bond Germany 10Y	2.67	0.07%	0.20	31.30
Bond U.K. 10Y	4.43	-1.54%	-6.90	-14.70
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	63.13	1.04%	-15.42%
Gold	4,162.77	0.76%	58.56%
CRB Index	297.85	1.18%	0.38%
Copper (USD/t)	10,983.83	1.44%	26.94%

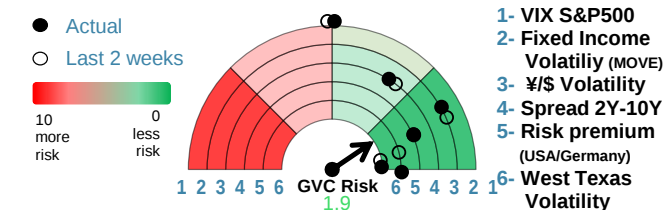
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:25 AM	Yearly Var.
DJ Industrial	47,427.12	0.67%	-	11.48%
S&P 500	6,812.61	0.69%	0.02%	15.83%
Nasdaq 100	25,236.94	0.87%	0.05%	20.11%
Nikkei 225	49,559.07	1.85%	-0.20%	24.23%
Shanghai 30	3,864.18	-0.15%	0.27%	15.29%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	3.99	-0.30%	-1.20	-58.08
Bond Japan 10Y	1.80	0.00%	0.00	72.10
Bond China 10Y	1.83	0.60%	1.10	15.30
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	0.22%	12.00%
¥/\$	156.25	0.01%	-0.70%
£/€	0.88	-0.15%	5.97%
B/\$	90,460.88	3.49%	-3.06%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Consumer Sentiment	★★★★	Dec 2025	-24.1	-23.63	-23.2	Low
Consumer Confidence	★★★★	Nov 2025	97.6	97.64	-	-
Consumer Confidence (f.)	★★★★	Nov 2025	-14.2	-14.18	-	-
Economic Sentiment	★★★★	Nov 2025	96.8	96.99	-	-