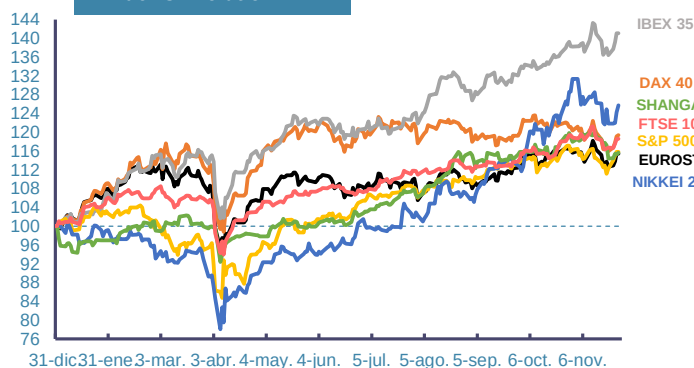
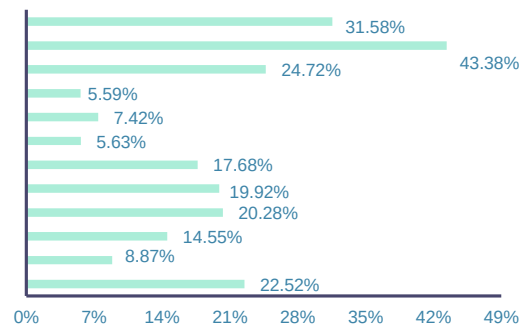


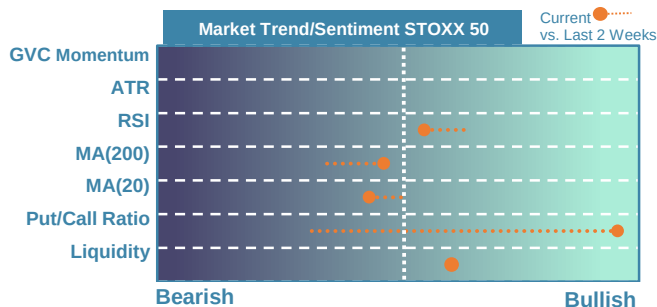
Index's Evolution YTD



MSCI World Sector Evolution YTD



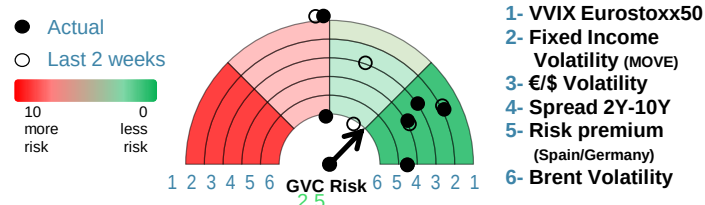
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:18 AM	Yearly Var.
DJ Eurostoxx 50	5,653.16	-0.04%	-	15.47%
DAX 40	23,767.96	0.18%	-	19.38%
CAC 40	8,099.47	0.04%	0.02%	9.74%
FTSE 100	9,693.93	0.02%	0.17%	18.61%
IBEX 35	16,361.80	0.00%	-0.02%	41.11%

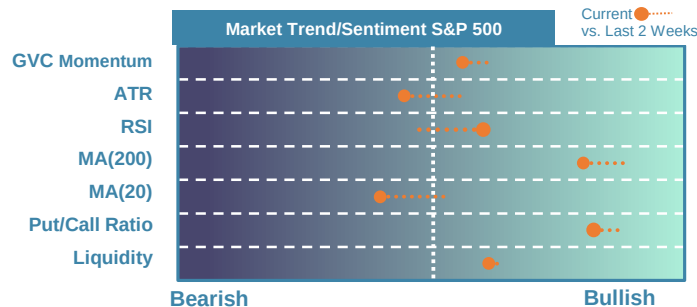
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.16	0.22%	0.70	9.90
Bond Germany 10Y	2.68	0.11%	0.30	31.60
Bond U.K. 10Y	4.45	0.63%	2.80	-11.90
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	63.34	0.33%	-15.14%
Gold	4,155.42	-0.18%	58.28%
CRB Index	297.85	0.00%	0.38%
Copper (USD/t)	10,956.06	-0.25%	26.62%

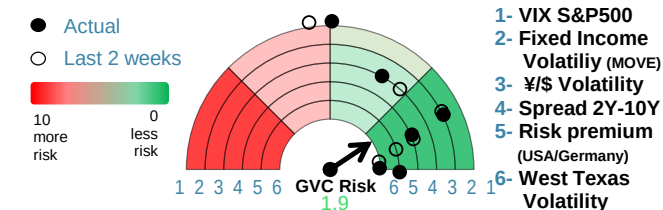
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:18 AM	Yearly Var.
DJ Industrial	47,427.12	0.00%	-	11.48%
S&P 500	6,812.61	0.00%	0.10%	15.83%
Nasdaq 100	25,236.94	0.00%	0.18%	20.11%
Nikkei 225	50,167.10	1.23%	-0.08%	25.75%
Shanghai 30	3,875.26	0.29%	-0.32%	15.62%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	3.99	0.00%	0.00	-58.08
Bond Japan 10Y	1.79	-0.44%	-0.80	71.30
Bond China 10Y	1.85	0.87%	1.60	16.90
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	0.00%	12.00%
¥/\$	156.30	0.03%	-0.67%
£/€	0.88	-0.13%	5.84%
B/\$	91,391.25	1.03%	-2.06%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Unemployment Rate	★★★★	Nov 2025	6.30%	6.33%	-	-
HICP (Pre.) (Y.Y)	★★★★	Nov 2025	2.30%	2.45%	-	-
CPI (Pre.) (Y.Y)	★★★★	Nov 2025	2.30%	2.38%	-	-
CPI (Pre.) (Y.Y)	★★★★	Nov 2025	0.80%	0.95%	0.90%	Low
GDP (Y.Y)	★★★★	Q3 2025	0.40%	0.40%	-	-
Retail Sales (Y.Y)	★★★★	Oct 2025	0.20%	0.14%	0.90%	Low
HICP (Y.Y)	★★★★	Nov 2025	3.20%	3%	3.10%	Low
Retail Sales (Y.Y)	★★★★	Oct 2025	4.20%	-	3.80%	Low
Producer Prices (Y.Y)	★★★★	Oct 2025	0.10%	-	-0.80%	Low