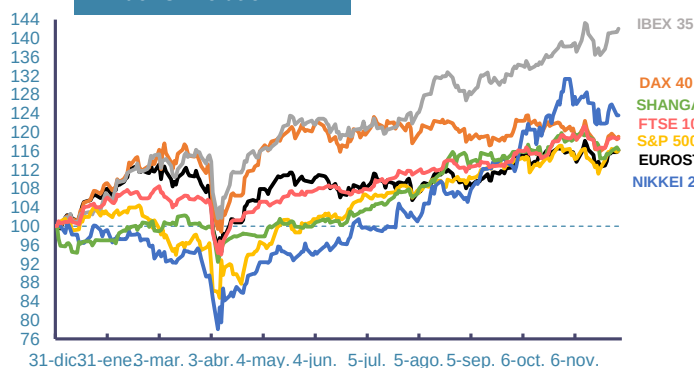
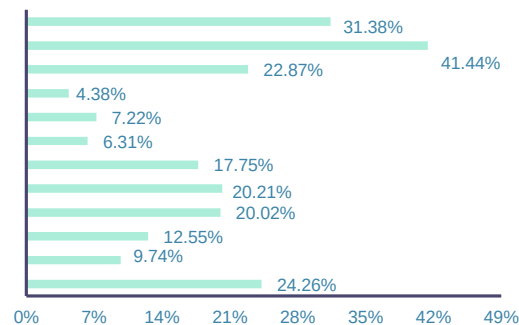


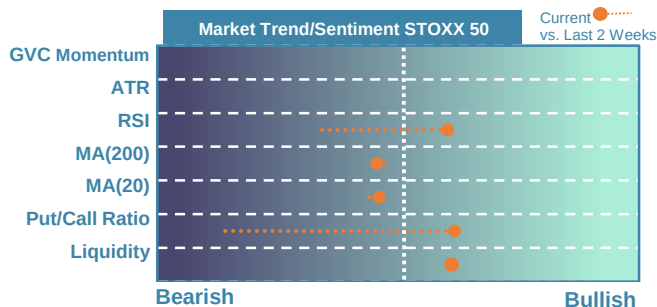
Index's Evolution YTD



MSCI World Sector Evolution YTD



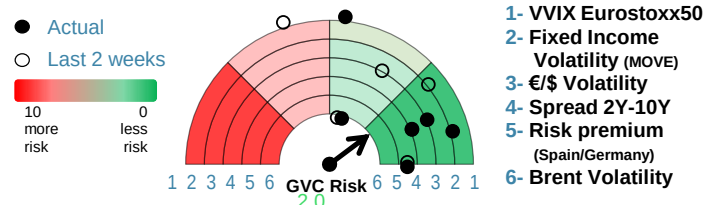
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:12 AM	Yearly Var.
DJ Eurostoxx 50	5,686.17	0.33%	-	16.14%
DAX 40	23,710.86	0.51%	-	19.10%
CAC 40	8,074.61	-0.28%	0.02%	9.40%
FTSE 100	9,701.80	-0.01%	-0.05%	18.71%
IBEX 35	16,473.10	0.51%	0.61%	42.07%

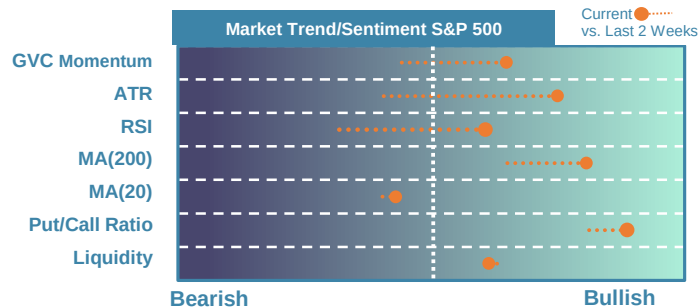
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.23	0.09%	0.30	16.30
Bond Germany 10Y	2.75	0.11%	0.30	39.10
Bond U.K. 10Y	4.47	-0.27%	-1.20	-10.30
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	62.45	-1.14%	-16.33%
Gold	4,177.53	-1.41%	59.12%
CRB Index	300.87	-0.62%	1.40%
Copper (USD/t)	11,214.18	-0.94%	29.60%

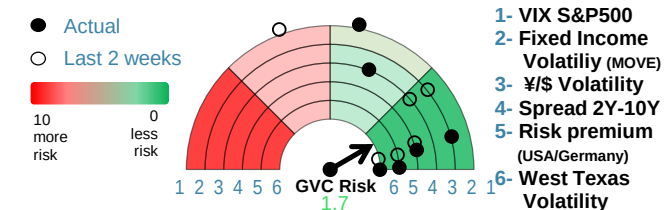
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:12 AM	Yearly Var.
DJ Industrial	47,474.46	0.39%	-	11.59%
S&P 500	6,829.37	0.25%	0.19%	16.11%
Nasdaq 100	25,555.86	0.84%	0.20%	21.62%
Nikkei 225	49,303.45	0.00%	0.00%	23.58%
Shanghai 30	3,897.71	-0.42%	-1.55%	16.29%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.09	-0.25%	-1.02	-48.70
Bond Japan 10Y	1.87	-0.05%	-0.10	78.80
Bond China 10Y	1.84	0.22%	0.40	16.40
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	0.11%	12.27%
¥/\$	155.82	0.17%	-0.97%
£/€	0.88	0.18%	6.33%
B/\$	91,464.19	5.73%	-1.98%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
S&P Global Comp (f.) PMI	★★★★★	Nov 2025	52.1	52.1	-	-
S&P Global Svcs PMI	★★★★★	Nov 2025	54	54.04	-	-
S&P Global Comp (f.) PMI	★★★★★	Nov 2025	49.9	49.89	-	-
S&P Global Comp (f.) PMI	★★★★★	Nov 2025	52.4	52.39	-	-
S&P Global Svcs PMI	★★★★★	Nov 2025	50.5	50.53	-	-
S&P Global Comp (f.) PMI	★★★★★	Nov 2025	54.8	-	-	-
S&P Global Services PMI (f.)	★★★★★	Nov 2025	55	-	-	-
Services PMI	★★★★★	Nov 2025	56.6	56.33	-	-
S&P Global Services (f.) PMI	★★★★★	Nov 2025	53.1	53.02	-	-