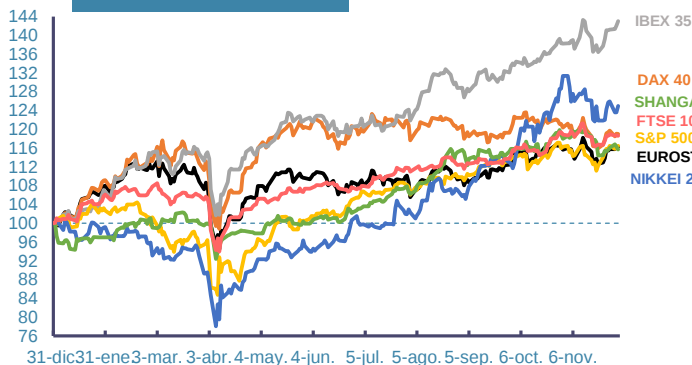
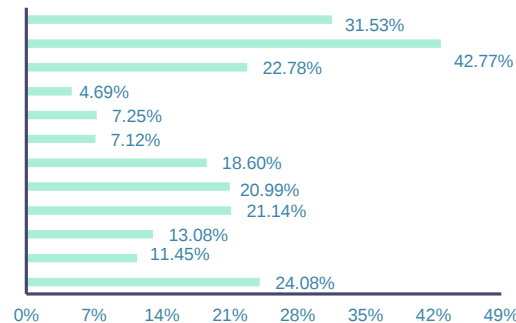


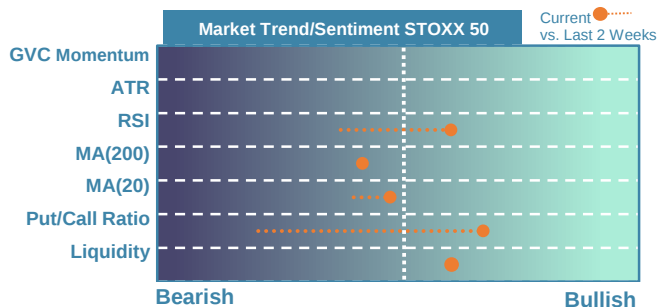
Index's Evolution YTD



MSCI World Sector Evolution YTD



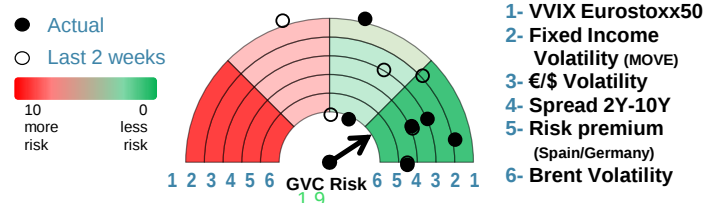
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:36 AM	Yearly Var.
DJ Eurostoxx 50	5,694.57	0.15%	-	16.31%
DAX 40	23,693.71	-0.07%	-	19.01%
CAC 40	8,087.42	0.16%	0.32%	9.57%
FTSE 100	9,692.07	-0.10%	-0.07%	18.59%
IBEX 35	16,585.70	0.68%	0.22%	43.04%

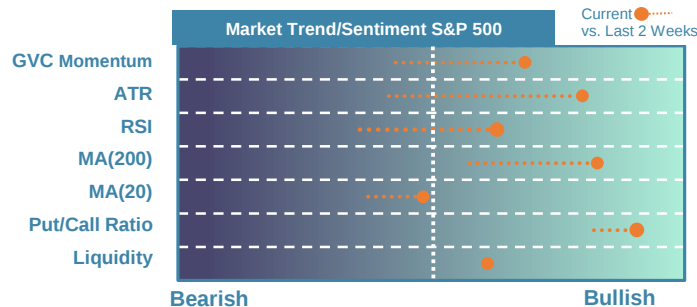
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.22	-0.31%	-1.00	15.30
Bond Germany 10Y	2.75	-0.22%	-0.60	38.50
Bond U.K. 10Y	4.45	-0.45%	-2.00	-12.30
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	62.67	0.35%	-16.04%
Gold	4,219.81	1.01%	60.73%
CRB Index	302.26	0.46%	1.87%
Copper (USD/t)	11,575.88	3.23%	33.78%

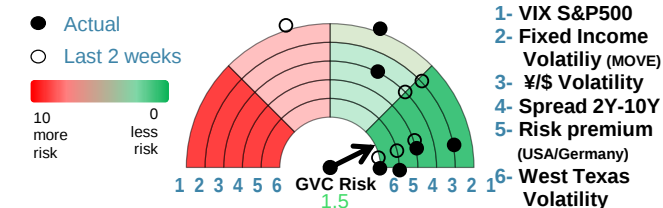
EEU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:36 AM	Yearly Var.
DJ Industrial	47,882.90	0.86%	-	12.55%
S&P 500	6,849.72	0.30%	-0.07%	16.46%
Nasdaq 100	25,606.54	0.20%	-0.15%	21.87%
Nikkei 225	49,864.68	1.14%	-0.39%	24.99%
Shanghai 30	3,878.00	-0.51%	1.11%	15.70%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.06	-0.62%	-2.51	-51.21
Bond Japan 10Y	1.90	1.45%	2.70	81.50
Bond China 10Y	1.84	-0.11%	-0.20	16.20
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.17	0.41%	12.73%
¥/\$	155.10	-0.46%	-1.43%
£/€	0.87	-0.49%	5.80%
B/\$	93,542.44	2.27%	0.25%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Retail Sales (M.M)	★★★★	Oct 2025	-0.10%	-0.04%	-	-
S&P Global/CIPS Cons PMI	★★★★	Nov 2025	44.1	44.15	-	-
Initial Jobless	★★★★	W 29 Nov	216.000	219.200	-	-
Factory Orders (M.M)	★★★★	Sep 2025	1.40%	0.38%	-	-