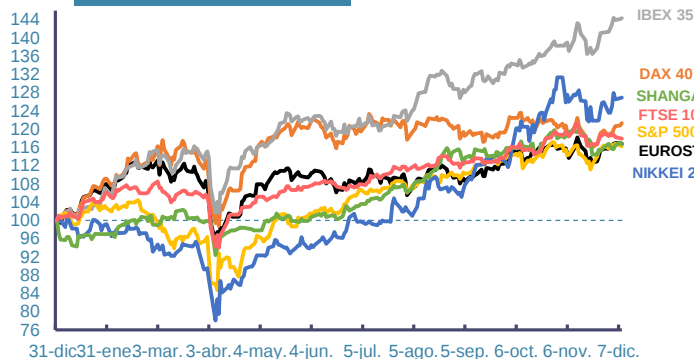
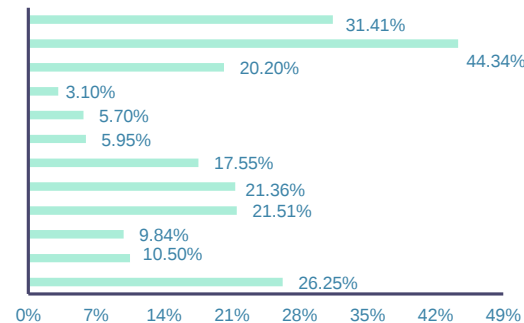


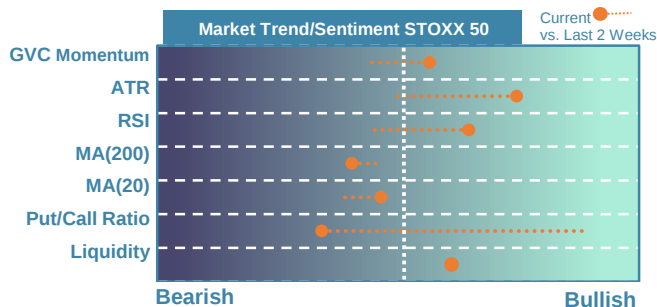
Index's Evolution YTD



MSCI World Sector Evolution YTD



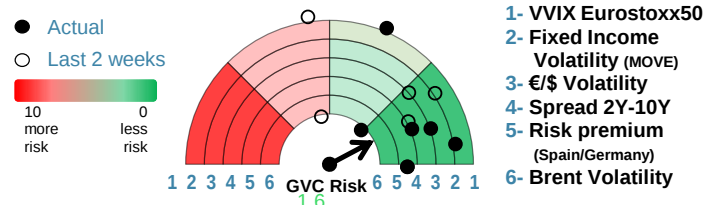
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:26 AM	Yearly Var.
DJ Eurostoxx 50	5,718.32	-0.13%	-	16.80%
DAX 40	24,162.65	0.49%	-	21.36%
CAC 40	8,052.51	-0.69%	-0.15%	9.10%
FTSE 100	9,642.01	-0.03%	0.03%	17.97%
IBEX 35	16,734.50	0.13%	-0.11%	44.33%

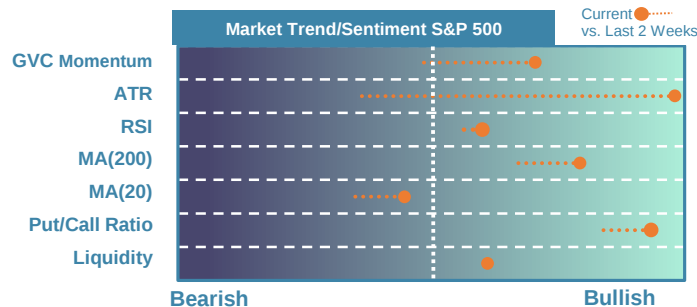
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.32	-0.75%	-2.50	25.00
Bond Germany 10Y	2.85	-0.52%	-1.50	49.10
Bond U.K. 10Y	4.51	-0.55%	-2.50	-6.80
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	61.94	-0.88%	-17.02%
Gold	4,218.60	0.83%	60.69%
CRB Index	299.63	-0.62%	0.98%
Copper (USD/t)	11,487.00	-1.35%	32.76%

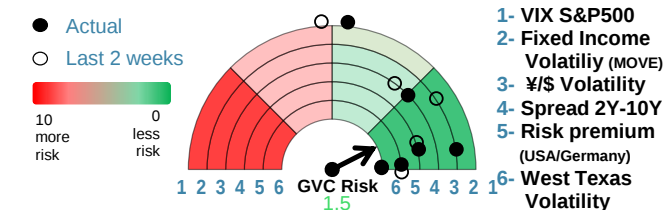
EEU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:26 AM	Yearly Var.
DJ Industrial	47,560.29	-0.38%	-	11.79%
S&P 500	6,840.51	-0.09%	0.13%	16.30%
Nasdaq 100	25,668.69	0.16%	0.15%	22.16%
Nikkei 225	50,655.10	0.14%	0.00%	26.97%
Shanghai 30	3,909.52	-0.37%	0.22%	16.64%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.18	0.38%	1.57	-38.91
Bond Japan 10Y	1.97	-0.61%	-1.20	88.40
Bond China 10Y	1.87	-0.21%	-0.40	19.10
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.16	-0.09%	12.30%
¥/\$	156.85	0.64%	-0.32%
£/€	0.87	0.15%	5.78%
B/\$	92,927.38	2.52%	-0.41%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Producer Prices (Y.Y)	★★★★	Nov 2025	-2.10%	-2.05%	-2.20%	Low
IPC (Y.Y)	★★★★	Nov 2025	0.20%	0.71%	0.70%	Low
Industrial Output (Y.Y)	★★★	Oct 2025	1.50%	0.04%	-	-
FED Funds Target Rate	★★★★	10 Dec	3.88%	3.67%	-	-