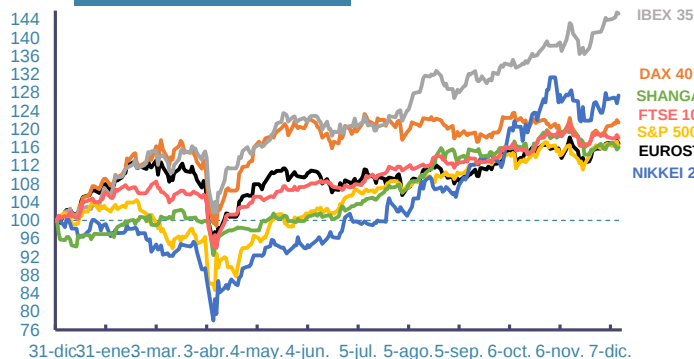


Index's Evolution YTD

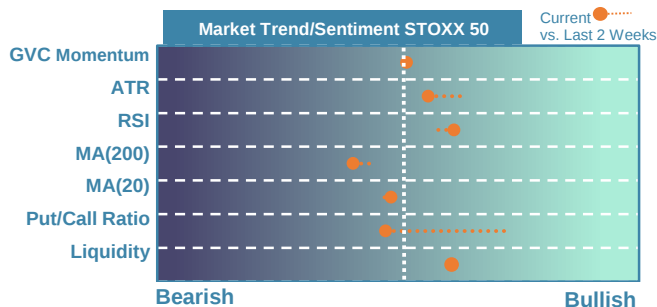


MSCI World Sector Evolution YTD



0% 7% 14% 21% 28% 35% 42% 49% 56%

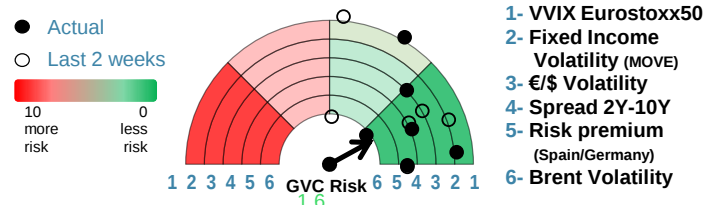
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:16 AM	Yearly Var.
DJ Eurostoxx 50	5,720.71	-0.58%	-	16.85%
DAX 40	24,186.49	-0.45%	-	21.48%
CAC 40	8,068.62	-0.21%	0.28%	9.32%
FTSE 100	9,649.03	-0.56%	0.53%	18.06%
IBEX 35	16,854.40	-0.17%	0.80%	45.36%

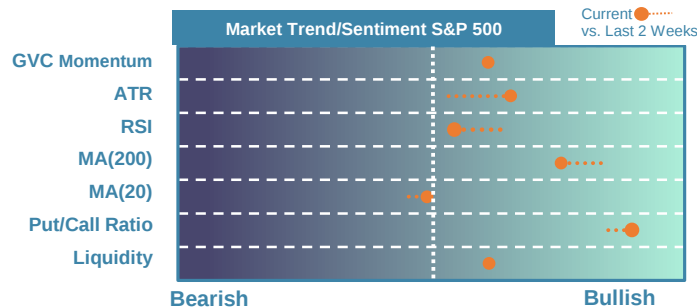
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.31	0.55%	1.80	24.70
Bond Germany 10Y	2.86	0.53%	1.50	50.00
Bond U.K. 10Y	4.52	0.69%	3.10	-5.50
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	61.12	-0.26%	-18.11%
Gold	4,286.04	0.71%	63.26%
CRB Index	298.29	-0.83%	0.53%
Copper (USD/t)	11,535.69	-3.04%	33.32%

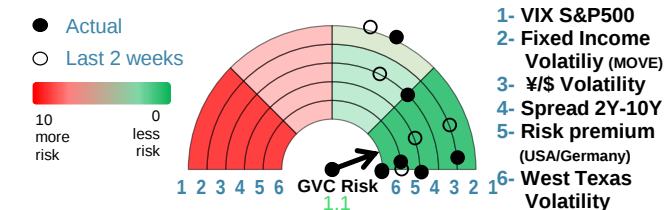
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:16 AM	Yearly Var.
DJ Industrial	48,458.05	-0.51%	-	13.90%
S&P 500	6,827.41	-1.07%	0.26%	16.08%
Nasdaq 100	25,196.73	-1.91%	0.19%	19.91%
Nikkei 225	50,836.55	1.37%	-0.08%	27.43%
Shanghai 30	3,889.35	0.41%	-1.78%	16.04%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.19	1.18%	4.90	-38.11
Bond Japan 10Y	1.95	1.09%	2.10	86.60
Bond China 10Y	1.85	-0.16%	-0.30	16.90
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.17	0.02%	13.40%
¥/\$	155.88	0.20%	-0.93%
£/€	0.88	0.45%	6.31%
B/\$	90,367.44	-2.60%	-3.16%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Industrial Production (Y.Y)	★★★★	Oct 2025	1.20%	-	-	-
Industrial Production (M.M)	★★★★	Oct 2025	0.20%	-	-	-
Industrial Output (Y.Y)	★★★★	Nov 2025	4.90%	5.02%	4.80%	Medium
Retail Sales (Y.Y)	★★★★	Nov 2025	2.90%	2.73%	1.30%	Medium