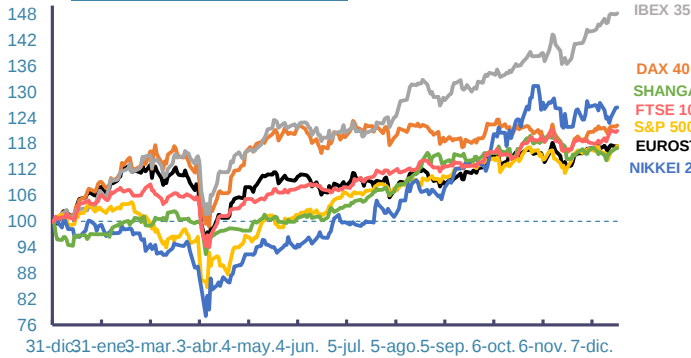
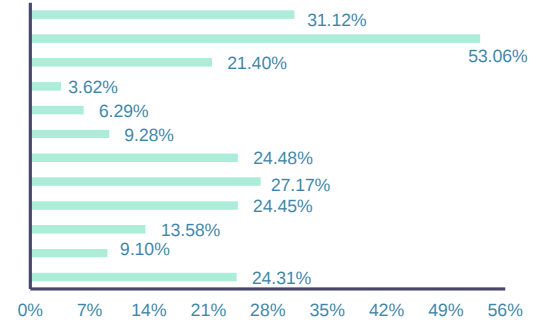
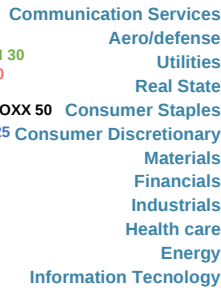


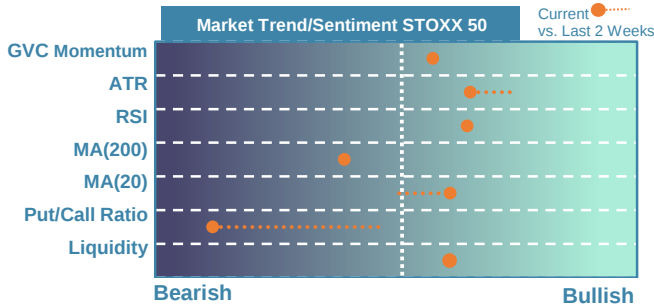
Index's Evolution YTD



MSCI World Sector Evolution YTD



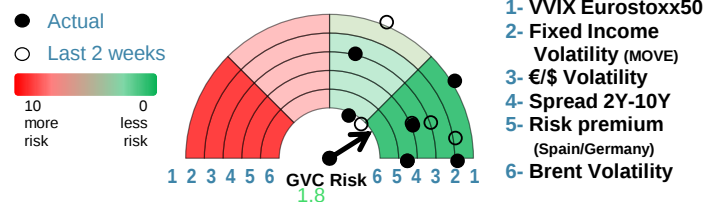
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:08 AM	Yearly Var.
DJ Eurostoxx 50	5,749.28	0.10%	-	17.43%
DAX 40	24,340.06	0.23%	-	22.26%
CAC 40	8,103.85	-0.21%	-0.12%	9.80%
FTSE 100	9,889.22	0.24%	-0.04%	21.00%
IBEX 35	17,182.80	0.14%	-0.18%	48.19%

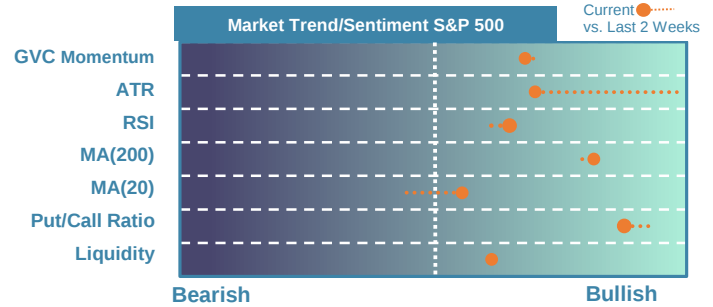
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.29	-1.50%	-5.00	22.70
Bond Germany 10Y	2.87	-1.45%	-4.20	50.40
Bond U.K. 10Y	4.51	-0.71%	-3.20	-6.80
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	62.38	0.50%	-16.43%
Gold	4,460.79	0.53%	69.91%
CRB Index	301.67	1.00%	1.67%
Copper (USD/t)	12,073.66	1.19%	39.54%

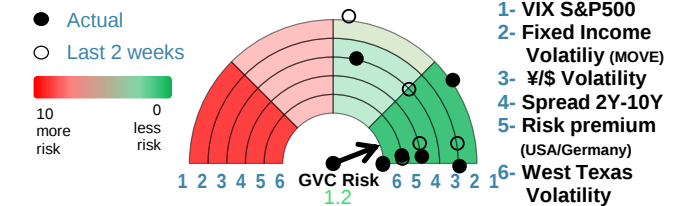
EEU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:08 AM	Yearly Var.
DJ Industrial	48,442.41	0.16%	-	13.86%
S&P 500	6,909.79	0.46%	-0.10%	17.48%
Nasdaq 100	25,587.83	0.50%	-0.09%	21.78%
Nikkei 225	50,412.87	0.02%	0.00%	26.37%
Shanghai 30	3,919.98	0.07%	0.10%	16.95%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.17	0.09%	0.40	-40.19
Bond Japan 10Y	2.03	-2.17%	-4.50	94.80
Bond China 10Y	1.87	0.59%	1.10	18.50
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.18	0.29%	13.92%
¥/\$	156.19	-0.44%	-0.74%
£/€	0.87	-0.11%	5.62%
B/\$	87,441.63	-1.11%	-6.29%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Initial Jobless	★★★★	W 20 Dec	224.000	223.600	-	-
Leading Index	★★★★	Oct 2025	1.8	-	1.6	Low