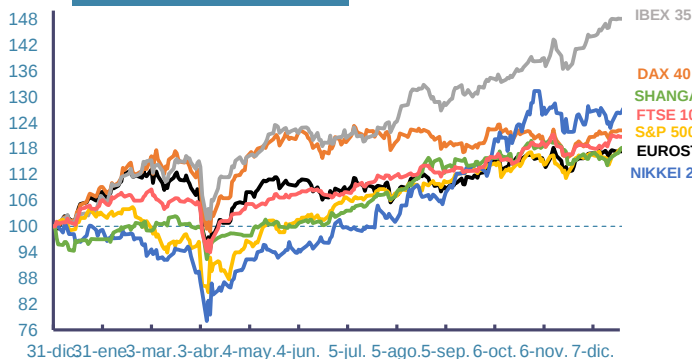
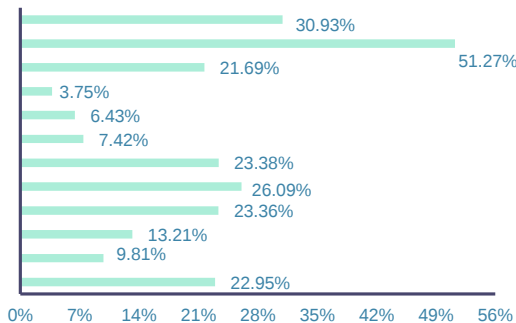


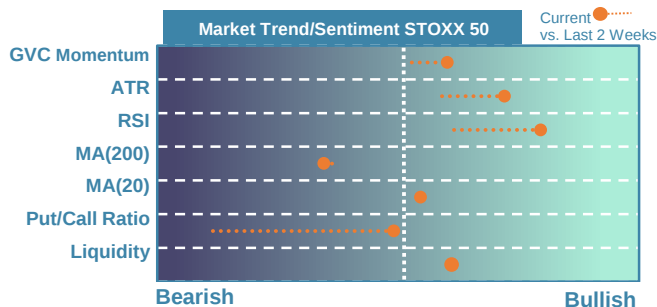
Index's Evolution YTD



MSCI World Sector Evolution YTD



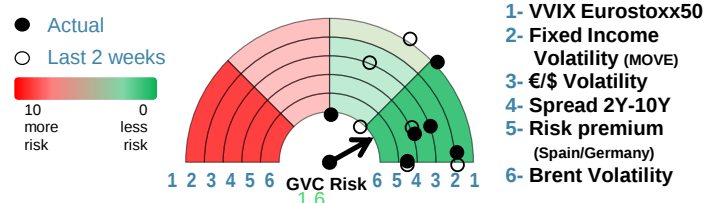
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:53 AM	Yearly Var.
DJ Eurostoxx 50	5,791.41	0.00%	-	18.29%
DAX 40	24,490.41	0.00%	-	23.01%
CAC 40	8,149.50	0.00%	0.59%	10.42%
FTSE 100	9,931.38	0.00%	1.01%	21.51%
IBEX 35	17,307.80	0.00%	0.22%	49.27%

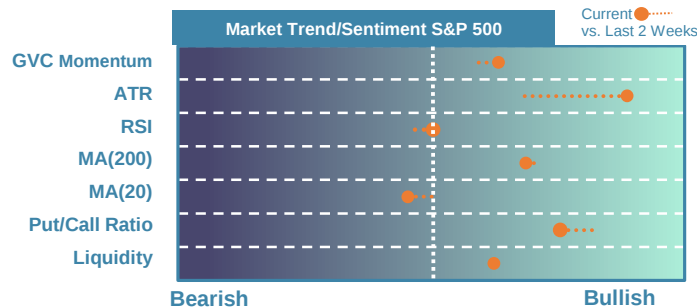
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3.29	0.00%	0.00	22.70
Bond Germany 10Y	2.86	0.28%	0.80	50.10
Bond U.K. 10Y	4.47	0.00%	0.00	-9.90
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	-	-	-18.48%
Gold	4,324.67	0.00%	64.73%
CRB Index	298.78	0.00%	0.69%
Copper (USD/t)	12,453.39	0.00%	43.93%

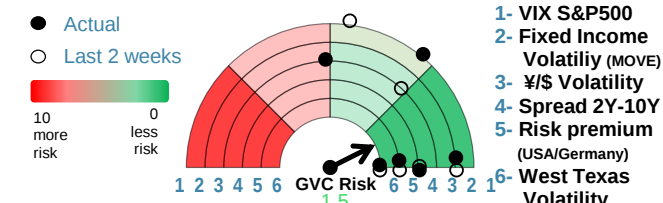
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:53 AM	Yearly Var.
DJ Industrial	48,063.29	0.00%	-	12.97%
S&P 500	6,845.50	0.00%	0.53%	16.39%
Nasdaq 100	25,249.85	0.00%	0.92%	20.17%
Nikkei 225	50,339.48	0.00%	0.24%	26.18%
Shanghai 30	3,968.84	0.00%	3.19%	18.41%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4.16	0.00%	0.00	-41.00
Bond Japan 10Y	2.07	0.00%	0.00	99.10
Bond China 10Y	1.86	0.00%	0.00	18.20
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1.17	0.00%	13.44%
¥/\$	156.76	0.08%	-0.37%
£/€	0.87	0.00%	5.61%
B/\$	88,773.88	1.41%	-4.86%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Manufacture PMI	★★★★★	Dec 2025	47.7	47.7	-	-
Manufacture PMI	★★★★★	Dec 2025	50.6	-	-	-
Manufacture PMI	★★★★★	Dec 2025	50.6	-	-	-
Manufacture PMI	★★★★★	Dec 2025	-	49.2	-	-
Manufacture PMI	★★★★★	Dec 2025	51.2	51.19	-	-
National House Prices	★★★★★	Dec 2025	1.80%	1.30%	0.60%	Low
S&P Global Mfg PMI	★★★★★	Dec 2025	51.8	-	-	-