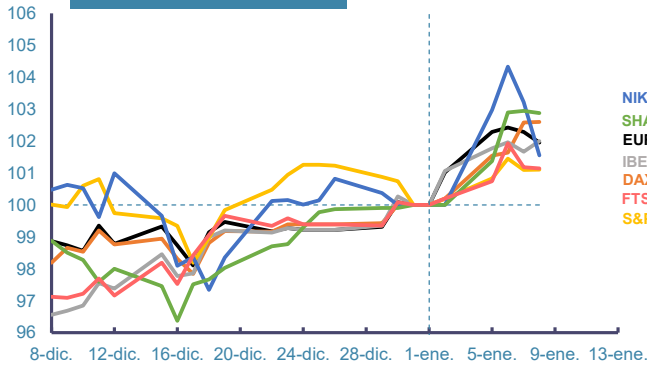
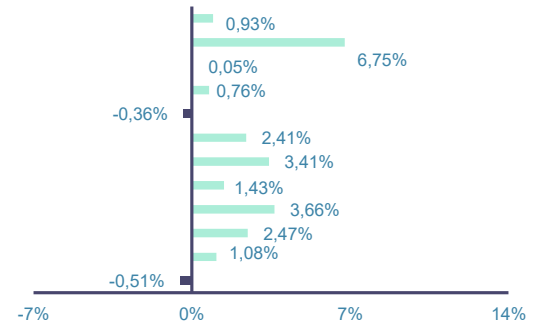


Index's Evolution YTD

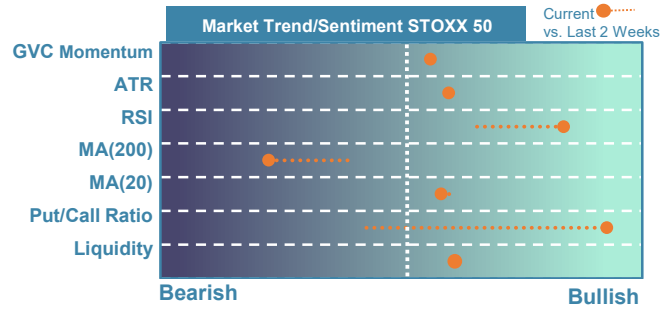


MSCI World Sector Evolution YTD

Communication Services
Aero/defense
Utilities
Real State
Consumer Staples
Consumer Discretionary
Materials
Financials
Industrials
Health care
Energy
Information Technology

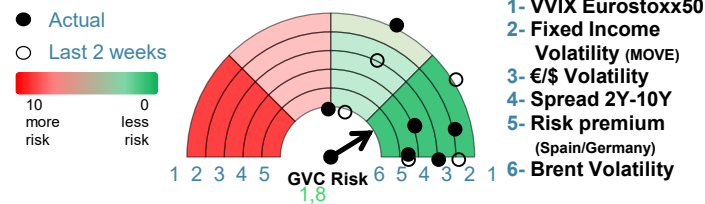


EUROPE



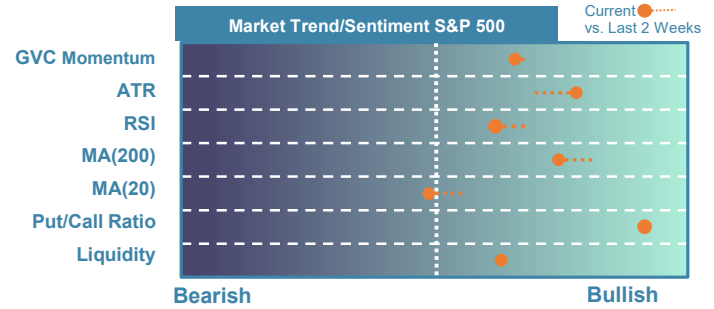
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:24 AM	Yearly Var.
DJ Eurostoxx 50	5.904,32	-0,33%	-	1,95%
DAX 40	25.127,46	0,02%	-	2,60%
CAC 40	8.243,47	0,12%	0,67%	1,15%
FTSE 100	10.044,69	-0,04%	0,22%	1,14%
IBEX 35	17.654,70	0,33%	0,33%	2,00%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,26	0,37%	1,20	-3,10
Bond Germany 10Y	2,83	0,71%	2,00	-2,60
Bond U.K. 10Y	4,40	-0,39%	-1,70	-7,30
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



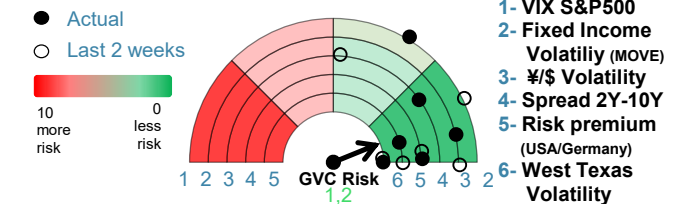
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	61,99	3,39%	1,87%
Gold	4.447,60	0,01%	2,84%
CRB Index	302,38	0,74%	1,21%
Copper (USD/t)	12.737,25	-1,37%	2,28%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:24 AM	Yearly Var.
DJ Industrial	49.266,11	0,55%	-	2,50%
S&P 500	6.921,46	0,01%	0,04%	1,11%
Nasdaq 100	25.507,10	-0,57%	0,04%	1,02%
Nikkei 225	51.117,26	-1,63%	-0,06%	1,55%
Shanghai 30	4.082,98	-0,07%	0,19%	2,88%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,19	1,03%	4,28	2,19
Bond Japan 10Y	2,09	-1,28%	-2,70	1,70
Bond China 10Y	1,89	1,18%	2,20	3,10
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1,17	-0,12%	-0,73%
¥/€	156,90	0,10%	0,17%
£/€	0,87	0,09%	-0,60%
B/\$	91.051,13	-0,08%	4,01%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Imports (M.M)	★★★	Nov 2025	-1,20%	0,18%	0,80%	Medium
Exports (M.M)	★★★	Nov 2025	0,10%	-0,28%	-2,50%	Medium
Retail Sales (Y.Y)	★★★	Nov 2025	1,30%	-	-	-
Non-Farm Payrolls	★★★★	Dec 2025	64000	63700	-	-
Industrial Output (Y.Y)	★★★★	Nov 2025	1,20%	-	4,50%	Medium
Producer Prices (Y.Y)	★★★★	Dec 2025	-2,20%	-1,96%	-1,90%	Low
U Mich Sentiment Prelim	★★★★	Jan 2026	52,9	53,47	-	-
Building Permits: Number	★★★	Oct 2025	1,33M	1,34M	-	-
Unemployment Rate	★★★★	Dec 2025	4,60%	4,52%	-	-