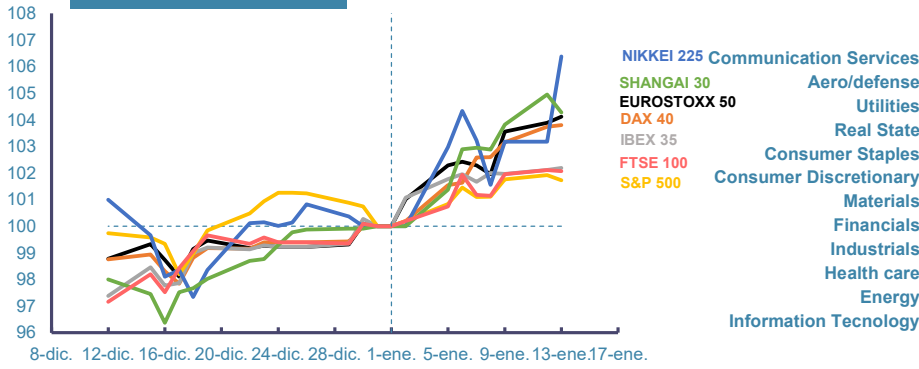
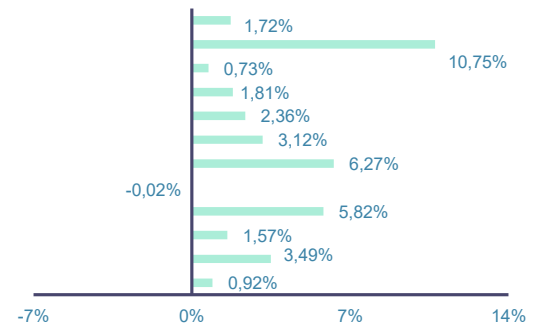


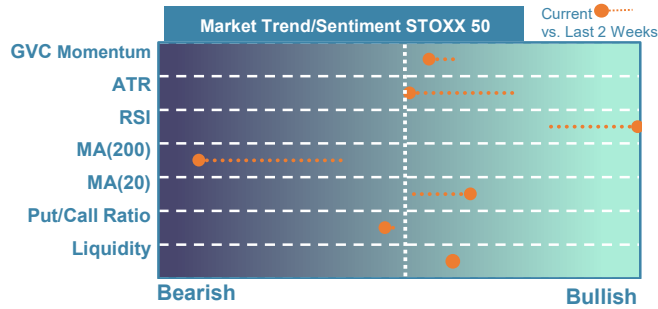
Index's Evolution YTD



MSCI World Sector Evolution YTD



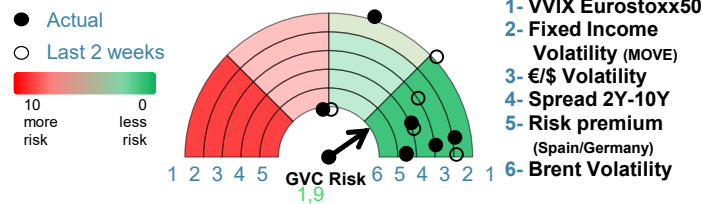
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:31 AM	Yearly Var.
DJ Eurostoxx 50	6.029,83	0,23%	-	4,12%
DAX 40	25.420,66	0,06%	-	3,80%
CAC 40	8.347,20	-0,14%	0,52%	2,43%
FTSE 100	10.137,35	-0,03%	0,28%	2,07%
IBEX 35	17.687,10	0,08%	0,82%	2,19%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,25	0,56%	1,80	-4,40
Bond Germany 10Y	2,81	0,43%	1,20	-4,10
Bond U.K. 10Y	4,40	0,66%	2,90	-7,30
H.Yield ICE BofA	-	-	-	-

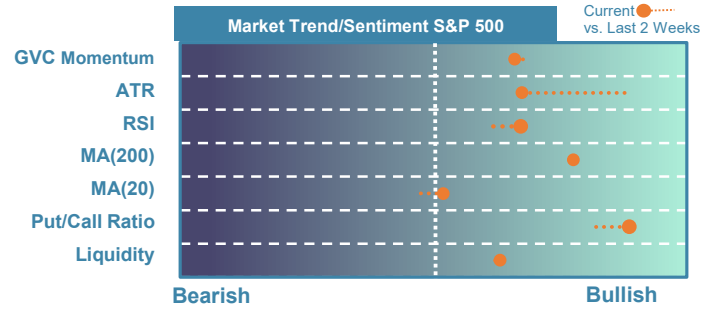
Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	65,47	2,51%	7,59%
Gold	4.612,50	-0,36%	6,66%
CRB Index	306,64	0,86%	2,63%
Copper (USD/t)	13.254,23	-0,15%	6,43%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Exports (Y.Y)	★★★★	Dec 2025	5,90%	3,22%	6,60%	Medium
Imports (Y.Y)	★★★★	Dec 2025	1,90%	0,64%	5,70%	Medium
Trade Balance USD	★★★★	Dec 2025	111,680M	111,953M	114,100M	Medium
Retail Sales (M.M)	★★★★	Nov 2025	0%	0,46%	-	-
Exist. Home Sales % Chg	★★★	Dec 2025	0,50%	-	-	-

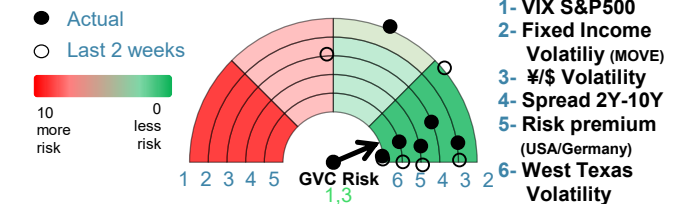
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:31 AM	Yearly Var.
DJ Industrial	49.191,99	-0,80%	-	2,35%
S&P 500	6.963,74	-0,19%	-0,17%	1,73%
Nasdaq 100	25.741,95	-0,18%	-0,17%	1,95%
Nikkei 225	53.549,16	3,10%	0,20%	6,38%
Shanghai 30	4.138,76	-0,64%	0,29%	4,28%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,17	-0,34%	-1,43	0,97
Bond Japan 10Y	2,18	4,16%	8,70	10,60
Bond China 10Y	1,86	-0,32%	-0,60	-0,70
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1,16	-0,21%	-0,88%
¥/\$	159,19	0,77%	1,63%
£/€	0,87	0,02%	-0,69%
B/\$	95.186,38	4,42%	8,74%