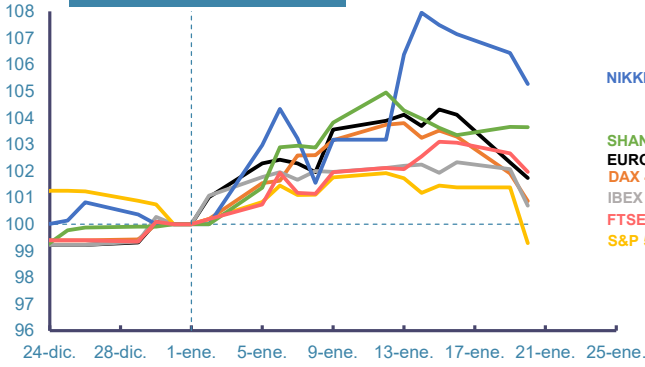
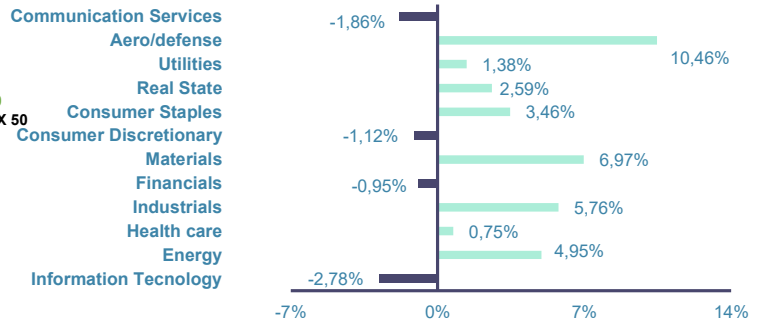


Index's Evolution YTD

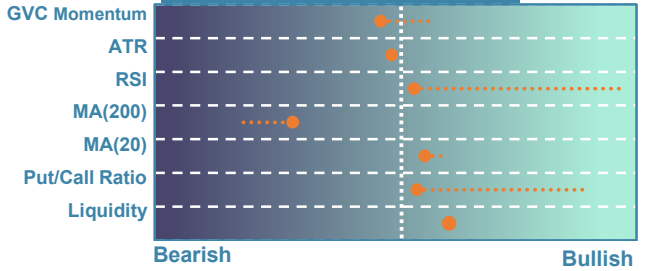


MSCI World Sector Evolution YTD



EUROPE

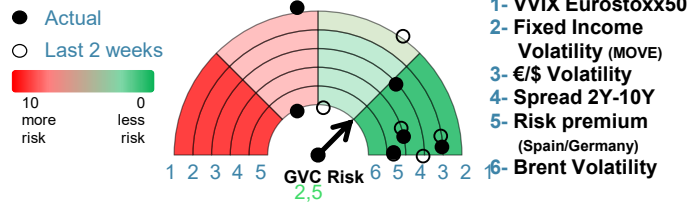
Market Trend/Sentiment STOXX 50



Market Index	Last	Daily Var. 22:00 PM	Future 9:44 AM	Yearly Var.
DJ Eurostoxx 50	5.892,08	-0,57%	-	1,74%
DAX 40	24.703,12	-1,03%	-	0,87%
CAC 40	8.062,58	-0,61%	0,01%	-1,07%
FTSE 100	10.126,78	-0,67%	0,06%	1,97%
IBEX 35	17.429,10	-1,34%	-0,24%	0,70%

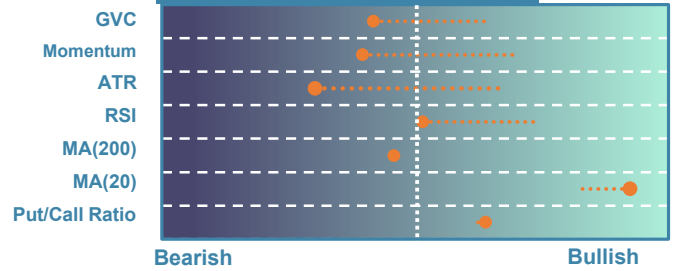
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,26	0,96%	3,10	-3,50
Bond Germany 10Y	2,86	0,74%	2,10	0,70
Bond U.K. 10Y	4,46	0,95%	4,20	-1,50
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



EEUU & ASIA

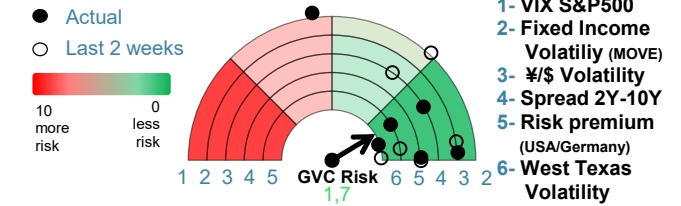
Market Trend/Sentiment S&P 500



Market Index	Last	Daily Var. 22:00 PM	Future 9:44 AM	Yearly Var.
DJ Industrial	48.488,59	-1,76%	-	0,88%
S&P 500	6.796,86	-2,06%	0,37%	-0,71%
Nasdaq 100	24.987,57	-2,12%	0,37%	-1,04%
Nikkei 225	52.991,10	-1,11%	-0,09%	5,27%
Shanghai 30	4.113,65	-0,01%	0,37%	3,65%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,29	1,52%	6,42	12,80
Bond Japan 10Y	2,38	4,95%	11,20	30,40
Bond China 10Y	1,80	-2,07%	-3,80	-6,10
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	64,92	1,53%	6,69%
Gold	4.741,59	1,48%	9,64%
CRB Index	306,35	1,42%	2,54%
Copper (USD/t)	12.855,34	-1,36%	3,23%

Currency	Last	Daily Var.	Yearly Var.
€/\$	1,17	0,67%	-0,18%
¥/\$	158,12	-0,04%	0,95%
£/€	0,87	0,48%	-0,19%
B/\$	88.384,44	-4,55%	0,97%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
CPI (f.) (Y.Y)	★ ★ ★	Dec 2025	3,20%	3,28%	3,40%	Medium
Gasto en construcción	★ ★	Oct 2025	0,20%	0,06%	-	-