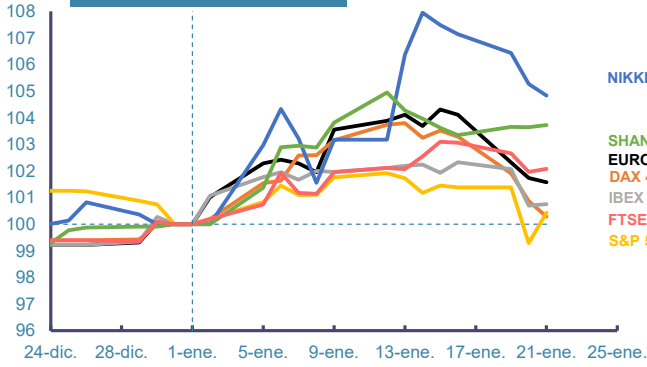
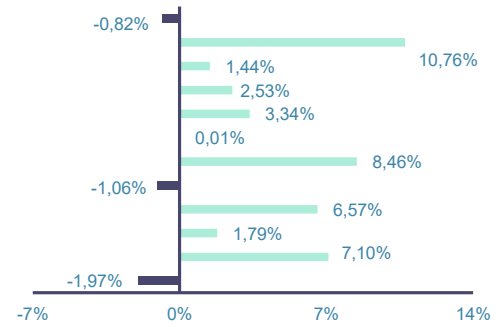


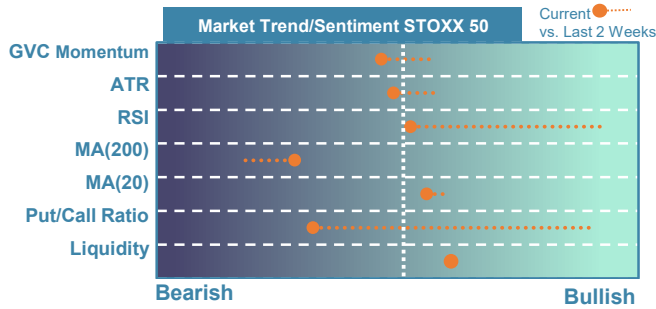
Index's Evolution YTD



MSCI World Sector Evolution YTD



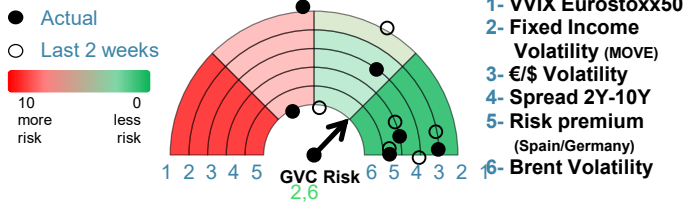
EUROPE



Market Index	Last	Daily Var. 22:00 PM	Future 9:13 AM	Yearly Var.
DJ Eurostoxx 50	5.882,88	-0,16%	-	1,58%
DAX 40	24.560,98	-0,58%	-	0,29%
CAC 40	8.069,17	0,08%	1,01%	-0,99%
FTSE 100	10.138,09	0,11%	0,66%	2,08%
IBEX 35	17.439,50	0,06%	1,11%	0,76%

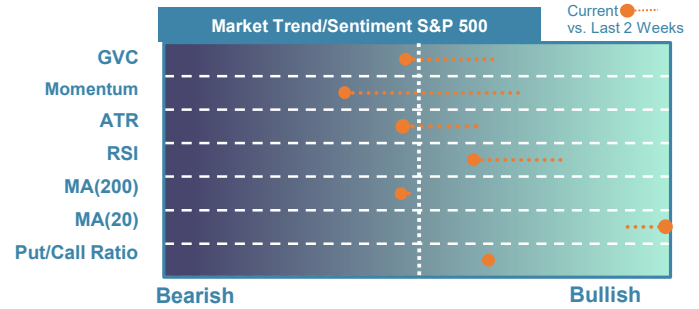
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,27	0,40%	1,30	-2,20
Bond Germany 10Y	2,88	0,59%	1,70	2,40
Bond U.K. 10Y	4,46	0,00%	0,00	-1,50
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	65,24	0,49%	7,21%
Gold	4.845,96	2,20%	12,05%
CRB Index	309,22	0,94%	3,50%
Copper (USD/t)	12.780,89	-0,58%	2,63%

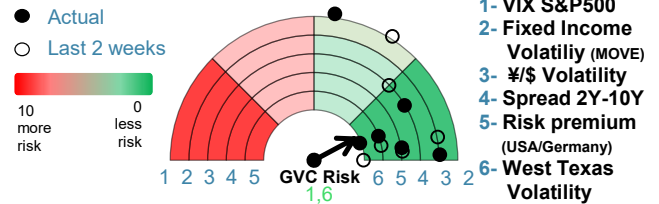
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:13 AM	Yearly Var.
DJ Industrial	49.077,23	1,21%	-	2,11%
S&P 500	6.875,62	1,16%	0,34%	0,44%
Nasdaq 100	25.326,58	1,36%	0,53%	0,30%
Nikkei 225	52.774,64	-0,41%	0,00%	4,84%
Shanghai 30	4.116,94	0,08%	-0,15%	3,73%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,25	-0,89%	-3,83	8,97
Bond Japan 10Y	2,29	-3,70%	-8,80	21,60
Bond China 10Y	1,84	1,89%	3,40	-2,70
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/\$	1,17	-0,35%	-0,53%
¥/\$	158,45	0,21%	1,16%
£/€	0,87	0,01%	-0,19%
B/\$	89.495,88	1,26%	2,24%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Initial Jobless	★★★★	W 17 Jan	198,000	209,300	-	-
CPI, Core Nationwide YY	★★★★	Dec 2025	3%	2,36%	-	-
GDP (f.)	★★★★	Q3 2025	-	4,33%	-	-