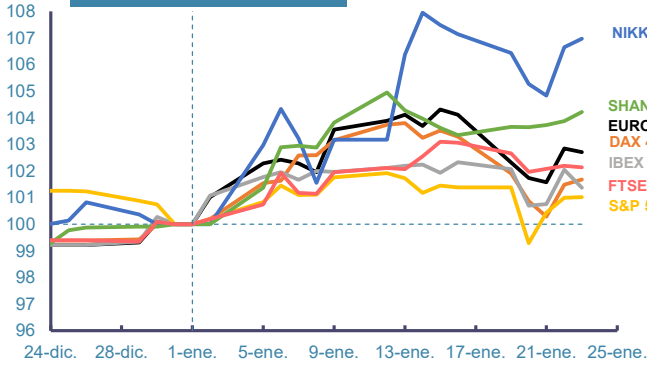
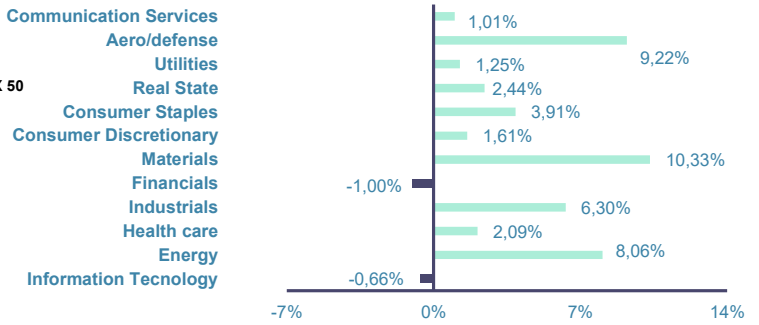


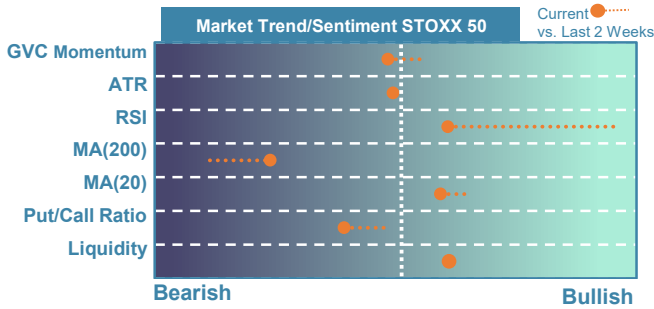
Index's Evolution YTD



MSCI World Sector Evolution YTD

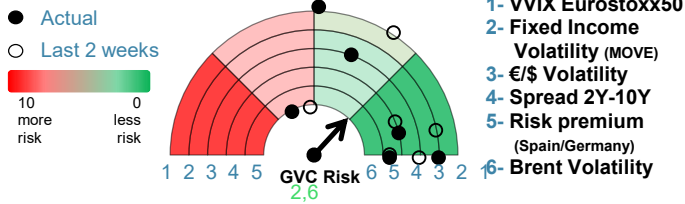


EUROPE



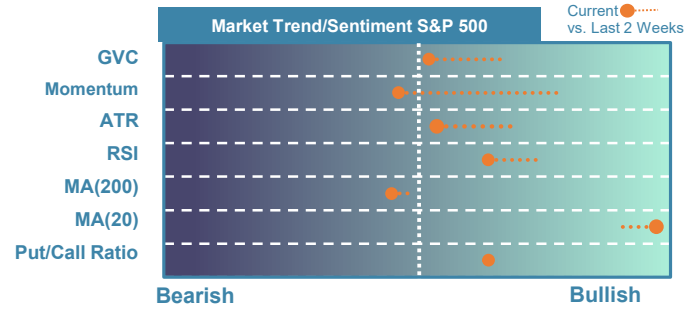
Market Index	Last	Daily Var. 22:00 PM	Future 9:29 AM	Yearly Var.
DJ Eurostoxx 50	5.948,20	-0,13%	-	2,71%
DAX 40	24.900,71	0,18%	-	1,68%
CAC 40	8.143,05	-0,07%	-0,19%	-0,08%
FTSE 100	10.143,44	-0,07%	0,37%	2,14%
IBEX 35	17.544,40	-0,67%	0,50%	1,37%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,27	0,06%	0,20	-2,50
Bond Germany 10Y	2,90	0,69%	2,00	4,90
Bond U.K. 10Y	4,52	1,03%	4,60	4,70
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



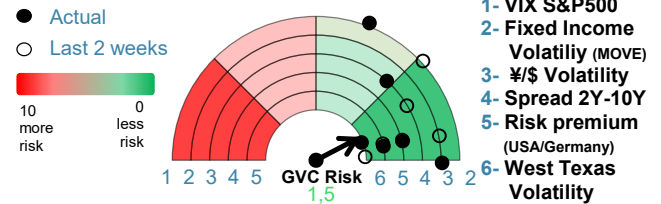
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	65,88	2,84%	8,27%
Gold	4.971,40	2,00%	14,95%
CRB Index	312,24	1,24%	4,51%
Copper (USD/t)	13.048,94	2,97%	4,78%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:29 AM	Yearly Var.
DJ Industrial	49.098,71	-0,58%	-	2,15%
S&P 500	6.915,61	0,03%	-0,04%	1,02%
Nasdaq 100	25.605,47	0,34%	-0,11%	1,41%
Nikkei 225	53.846,87	0,29%	-0,11%	6,97%
Shanghai 30	4.136,16	0,33%	-0,09%	4,22%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,23	-0,37%	-1,57	7,01
Bond Japan 10Y	2,26	0,49%	1,10	18,50
Bond China 10Y	1,83	-0,33%	-0,60	-3,00
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1,18	0,62%	0,70%
¥/\$	155,82	-1,69%	-0,52%
£/€	0,87	-0,43%	-0,72%
B/\$	89.414,38	-0,03%	2,14%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Ifo Business Climate	★★★★	Jan 2026	87,6	-	-	-
Ifo Curr Conditions	★★★★	Jan 2026	85,6	-	-	-
Ifo Expectations	★★★★	Jan 2026	89,7	-	-	-
Durable Goods	★★★★	Nov 2025	-2,20%	1,82%	-	-