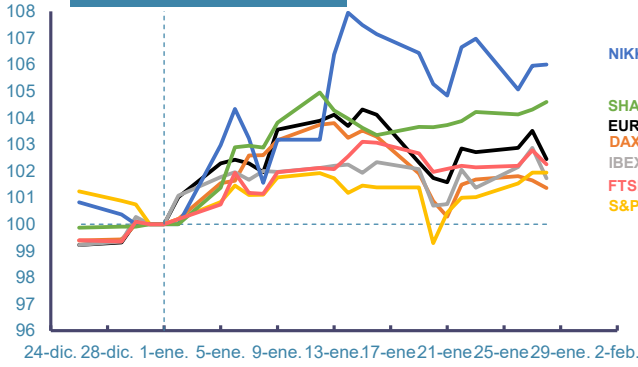
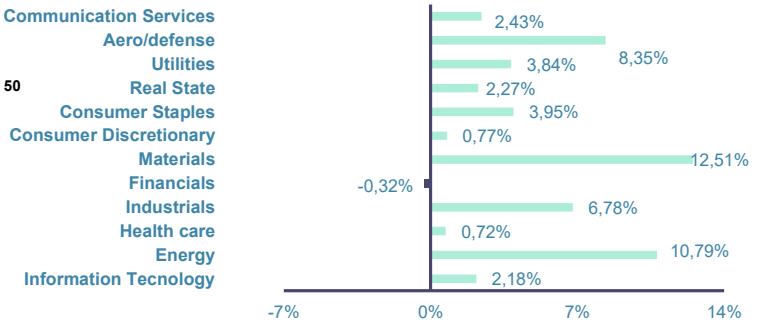


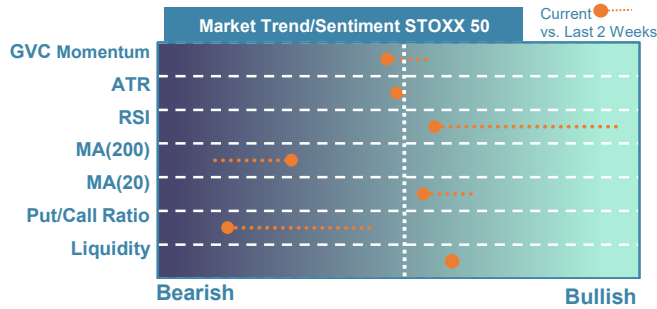
Index's Evolution YTD



MSCI World Sector Evolution YTD

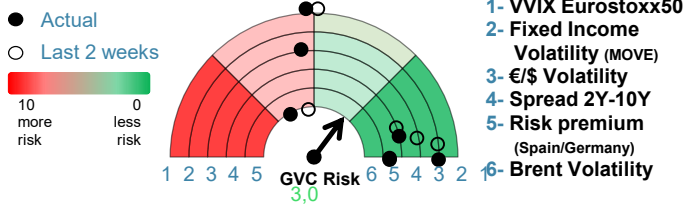


EUROPE



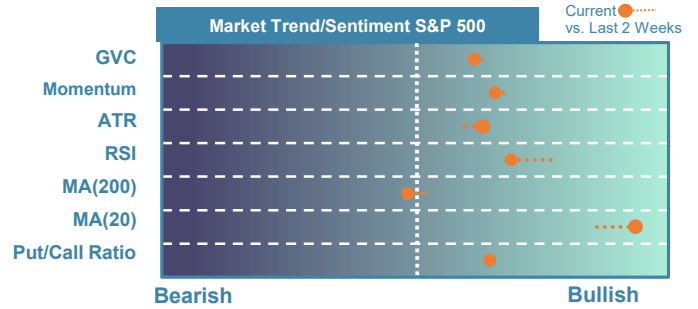
Market Index	Last	Daily Var. 22:00 PM	Future 9:18 AM	Yearly Var.
DJ Eurostoxx 50	5.933,20	-1,02%	-	2,45%
DAX 40	24.822,79	-0,29%	-	1,36%
CAC 40	8.066,68	-1,06%	0,64%	-1,02%
FTSE 100	10.154,43	-0,52%	0,46%	2,25%
IBEX 35	17.607,60	-1,10%	-0,03%	1,73%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,22	-0,40%	-1,30	-7,60
Bond Germany 10Y	2,85	-0,59%	-1,70	0,00
Bond U.K. 10Y	4,55	0,46%	2,10	7,40
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



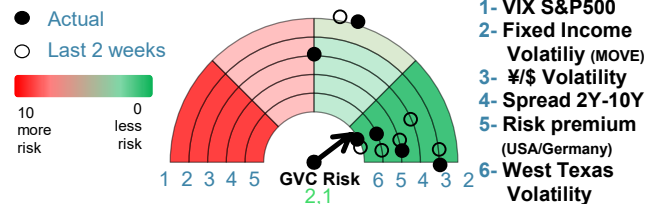
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	68,40	1,23%	12,41%
Gold	5.284,55	3,59%	22,20%
CRB Index	318,90	0,42%	6,74%
Copper (USD/t)	12.985,41	0,56%	4,27%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:18 AM	Yearly Var.
DJ Industrial	49.015,60	0,03%	-	1,98%
S&P 500	6.978,03	-0,01%	0,22%	1,94%
Nasdaq 100	26.022,79	0,32%	0,33%	3,06%
Nikkei 225	53.358,71	0,05%	0,15%	6,00%
Shanghai 30	4.151,24	0,27%	0,20%	4,60%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,25	0,33%	1,40	8,41
Bond Japan 10Y	2,24	-2,40%	-5,50	16,30
Bond China 10Y	1,82	1,00%	1,80	-4,40
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1,20	-0,73%	1,78%
¥/\$	153,15	0,46%	-2,22%
£/€	0,87	-0,35%	-0,81%
B/\$	89.205,31	-0,15%	1,90%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
International Trade \$	★★★★	Nov 2025	-29,400M	-39,120M	-	-
Initial Jobless	★★★★	W 24 Jan	200,000	206,700	-	-
Factory Orders (M.M)	★★★★	Nov 2025	-1,30%	1,81%	-	-
Consumer Confidence (f.)	★★★★	Jan 2026	-12,4	-12,4	-	-
Economic Sentiment	★★★★	Jan 2026	96,7	97,33	-	-
Retail Sales (Y.Y)	★★★	Dec 2025	6%	-	2,90%	Medium