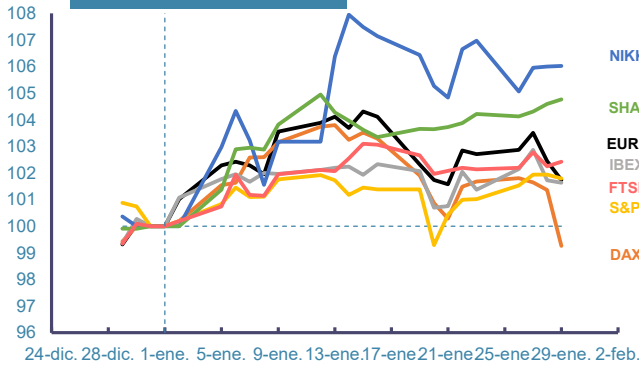
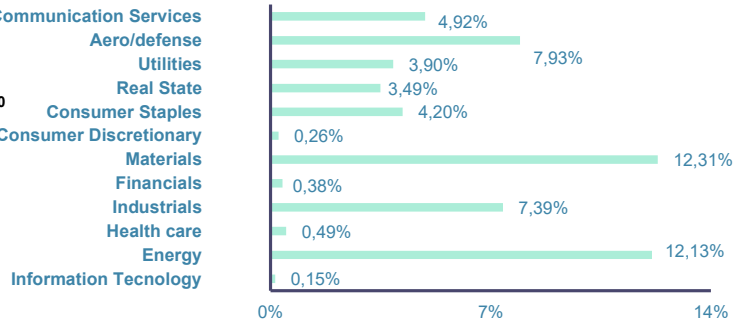


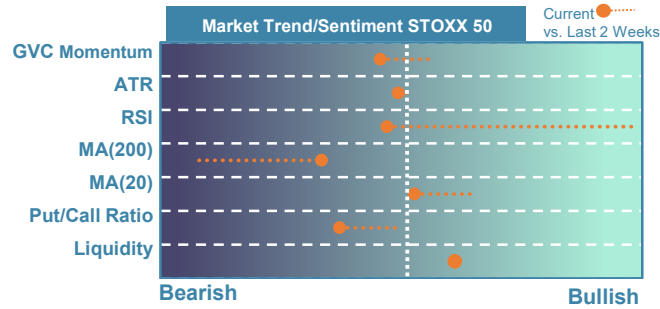
Index's Evolution YTD



MSCI World Sector Evolution YTD

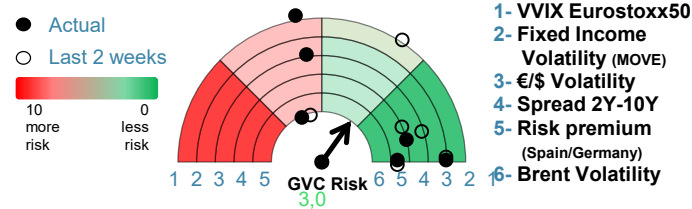


EUROPE



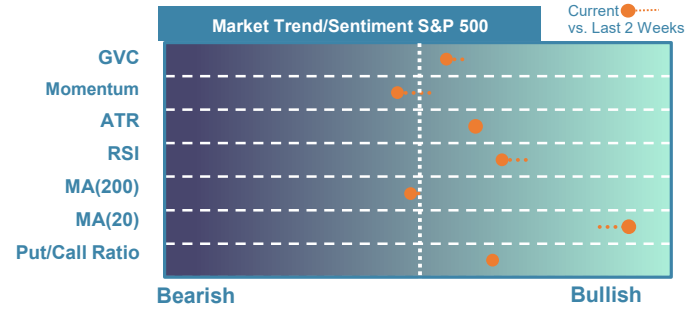
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:17 AM	Yearly Var.
DJ Eurostoxx 50	5.891,95	-0,70%	-	1,74%
DAX 40	24.309,46	-2,07%	-	-0,74%
CAC 40	8.071,36	0,06%	0,02%	-0,96%
FTSE 100	10.171,76	0,17%	-0,14%	2,42%
IBEX 35	17.589,70	-0,10%	0,49%	1,63%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,20	-0,50%	-1,60	-9,20
Bond Germany 10Y	2,83	-0,81%	-2,30	-2,30
Bond U.K. 10Y	4,51	-0,79%	-3,60	3,80
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



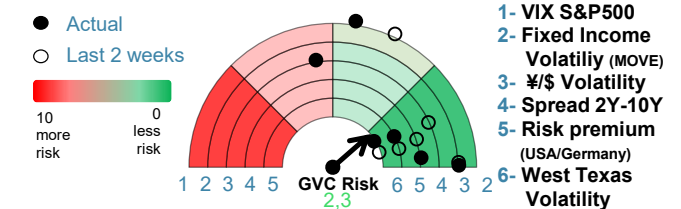
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	70,71	3,38%	16,20%
Gold	5.269,51	-0,28%	21,85%
CRB Index	323,71	1,51%	8,35%
Copper (USD/t)	13.524,24	4,15%	8,60%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:17 AM	Yearly Var.
DJ Industrial	49.071,56	0,11%	-	2,10%
S&P 500	6.969,01	-0,13%	-0,90%	1,80%
Nasdaq 100	25.884,30	-0,53%	-1,15%	2,51%
Nikkei 225	53.375,60	0,03%	-0,47%	6,03%
Shanghai 30	4.157,98	0,16%	-2,73%	4,77%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,24	-0,29%	-1,24	7,18
Bond Japan 10Y	2,26	1,21%	2,70	19,00
Bond China 10Y	1,82	0,00%	0,00	-4,40
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1,20	0,14%	1,92%
¥/\$	153,18	0,02%	-2,20%
£/€	0,87	0,07%	-0,74%
B/\$	84.555,88	-5,21%	-3,41%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Unemployment Rate	★★★★	Jan 2026	6,30%	6,31%	-	-
Unemployment Rate	★★★★	Dec 2025	6,30%	6,30%	-	-
HICP (Pre.) (Y.Y)	★★★★	Jan 2026	2%	1,96%	-	-
CPI (Pre.) (Y.Y)	★★★★	Jan 2026	1,80%	1,95%	-	-
GDP (Pre.) (Q.Q)	★★★★	Q4 2025	0,50%	0,19%	-	-
GDP (Pre.) (Y.Y)	★★★★	Q4 2025	1,40%	1,25%	-	-
HICP (Y.Y)	★★★★	Jan 2026	3%	2,39%	2,50%	Low
GDP (Pre.) (Y.Y)	★★★★	Q4 2025	2,80%	2,71%	2,60%	Low
GDP (Pre.) (Y.Y)	★★★★	Q4 2025	0,30%	0,31%	-	-