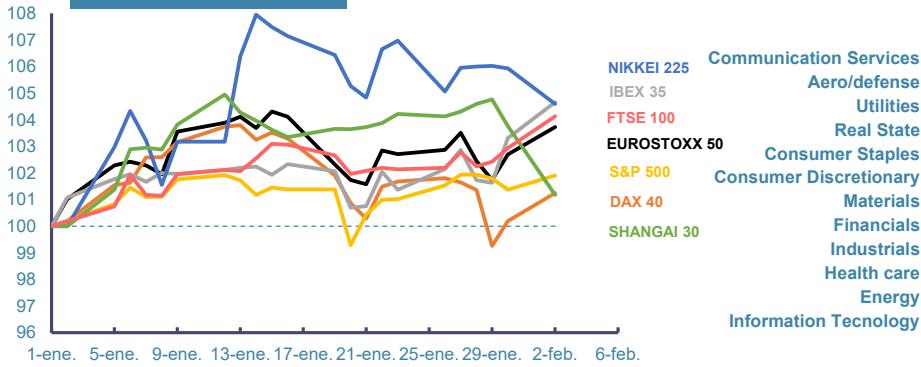
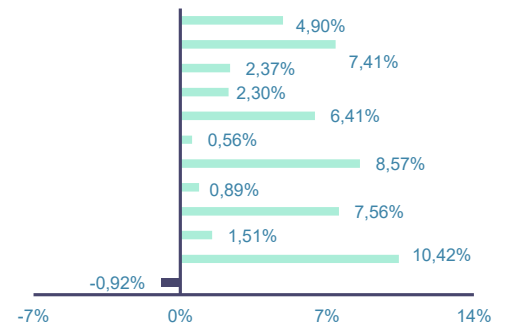


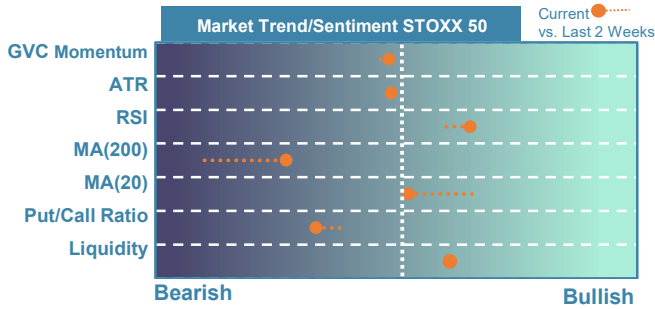
Index's Evolution YTD



MSCI World Sector Evolution YTD

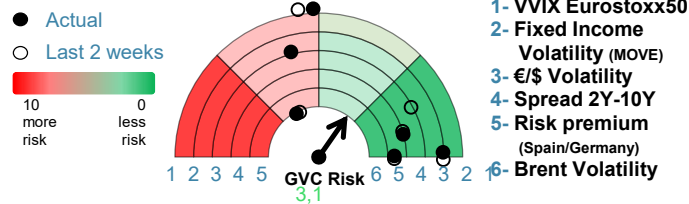


EUROPE



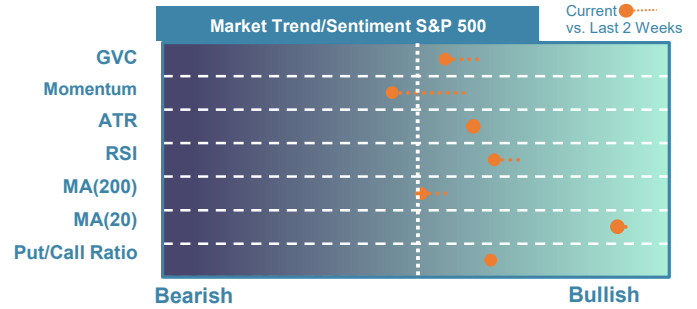
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:14 AM	Yearly Var.
DJ Eurostoxx 50	6.007,51	1,00%	-	3,73%
DAX 40	24.797,52	1,05%	-	1,25%
CAC 40	8.181,17	0,67%	0,81%	0,39%
FTSE 100	10.341,56	1,15%	0,18%	4,13%
IBEX 35	18.115,20	1,31%	0,55%	4,66%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,23	0,53%	1,70	-5,80
Bond Germany 10Y	2,87	0,81%	2,30	1,30
Bond U.K. 10Y	4,51	-0,35%	-1,60	3,40
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



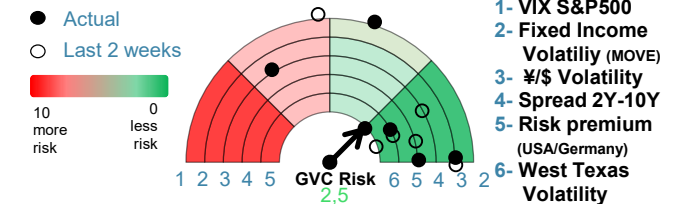
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	66,30	-6,21%	8,96%
Gold	4.697,05	-6,63%	8,61%
CRB Index	305,14	-4,67%	2,13%
Copper (USD/t)	12.832,33	-1,80%	3,04%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:14 AM	Yearly Var.
DJ Industrial	49.407,66	1,05%	-	2,80%
S&P 500	6.976,44	0,54%	0,29%	1,91%
Nasdaq 100	25.738,61	0,73%	0,63%	1,94%
Nikkei 225	52.655,18	-1,25%	0,00%	4,60%
Shanghai 30	4.015,75	-2,48%	-0,34%	1,18%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,28	0,47%	2,00	11,58
Bond Japan 10Y	2,24	-0,84%	-1,90	16,30
Bond China 10Y	1,81	0,33%	0,60	-5,30
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1,18	-0,50%	0,39%
¥/\$	155,45	0,45%	-0,75%
£/€	0,87	-0,19%	-0,90%
B/\$	78.852,69	-6,23%	-9,92%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
CPI (Pre.) (Y.Y)	★★★	Jan 2026	0,70%	0,64%	0,40%	Low