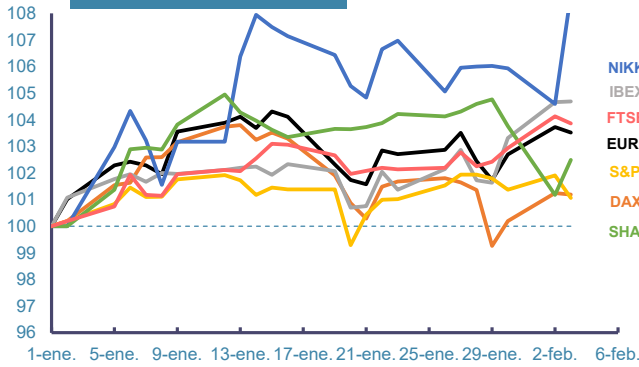
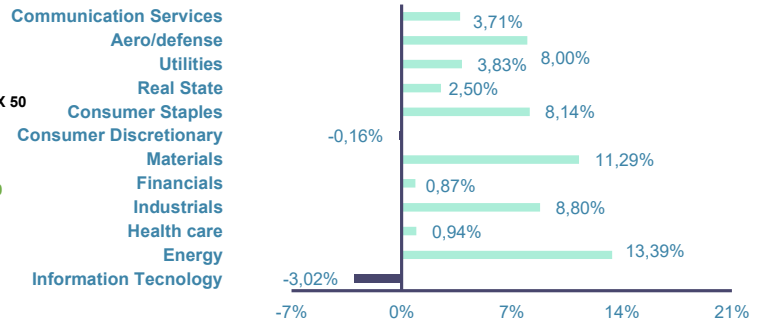


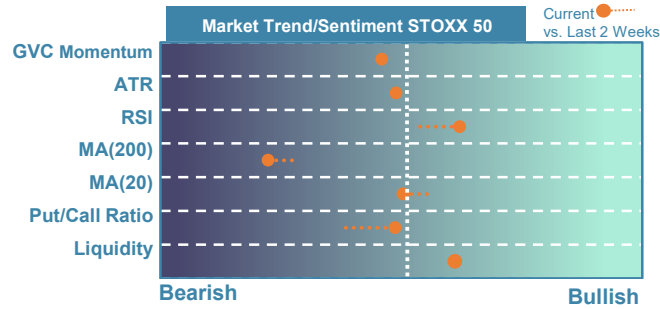
Index's Evolution YTD



MSCI World Sector Evolution YTD

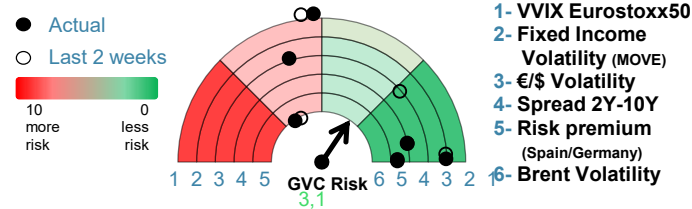


EUROPE



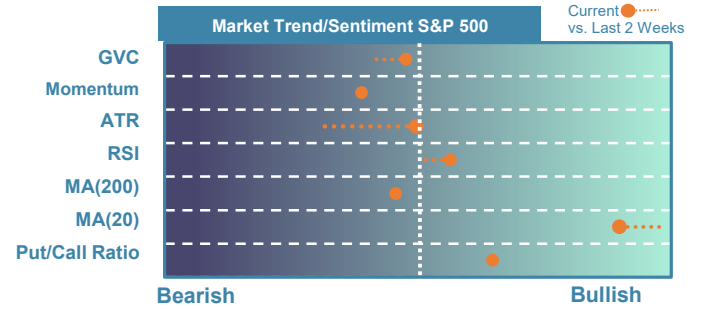
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:26 AM	Yearly Var.
DJ Eurostoxx 50	5.995,36	-0,20%	-	3,52%
DAX 40	24.780,79	-0,07%	-	1,19%
CAC 40	8.179,50	-0,02%	0,66%	0,37%
FTSE 100	10.314,59	-0,26%	0,57%	3,86%
IBEX 35	18.119,20	0,02%	-0,04%	4,69%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,26	0,68%	2,20	-3,60
Bond Germany 10Y	2,89	0,77%	2,20	3,50
Bond U.K. 10Y	4,52	0,24%	1,10	4,50
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



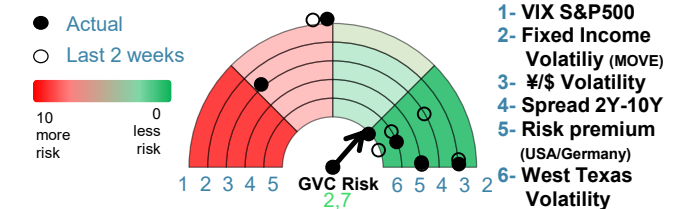
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	67,33	1,55%	10,65%
Gold	4.944,47	5,27%	14,33%
CRB Index	310,11	1,63%	3,79%
Copper (USD/t)	13.408,60	4,49%	7,67%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:26 AM	Yearly Var.
DJ Industrial	49.240,99	-0,34%	-	2,45%
S&P 500	6.917,81	-0,84%	0,23%	1,06%
Nasdaq 100	25.338,62	-1,55%	0,14%	0,35%
Nikkei 225	54.720,66	3,92%	0,26%	8,70%
Shanghai 30	4.067,74	1,30%	0,15%	2,49%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,27	-0,28%	-1,19	10,39
Bond Japan 10Y	2,26	1,03%	2,30	18,60
Bond China 10Y	1,82	0,39%	0,70	-4,60
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1,18	0,24%	0,63%
¥/\$	155,79	0,22%	-0,54%
£/€	0,86	-0,38%	-1,27%
B/\$	75.755,19	-3,93%	-13,46%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
S&P Global Comp (f.) PMI	★★★★	Jan 2026	52,5	52,46	-	-
S&P Global Comp (f.) PMI	★★★★	Jan 2026	48,6	48,7	-	-
S&P Global Comp (f.) PMI	★★★★	Jan 2026	51,5	51,53	-	-
Producer Prices (Y.Y)	★★★	Dec 2025	-1,70%	-2,32%	-	-
S&P Global Comp PMI	★★★★	Jan 2026	52,8	-	-	-
S&P Global Services PMI	★★★★	Jan 2026	52,5	-	-	-
Services PMI	★★★	Jan 2026	57,1	56,56	53,5	Low
HICP (Y.Y)	★★★★	Jan 2026	1,90%	1,74%	-	-
CPI (Pre.) (Y.Y)	★★★★	Jan 2026	1,20%	0,86%	-	-