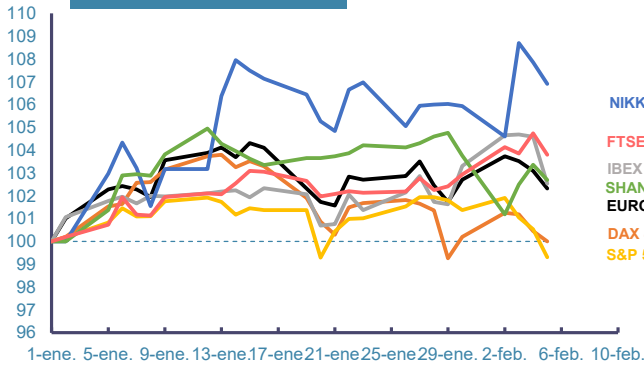
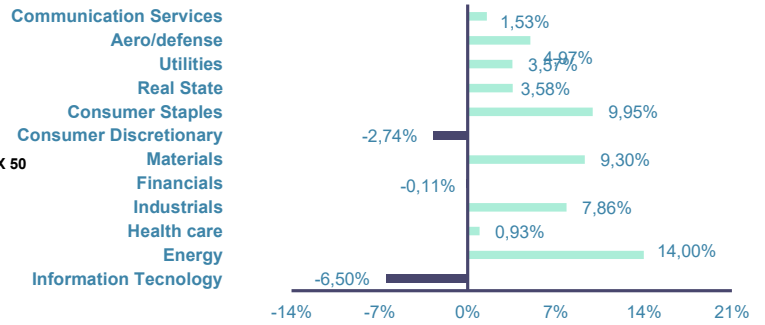


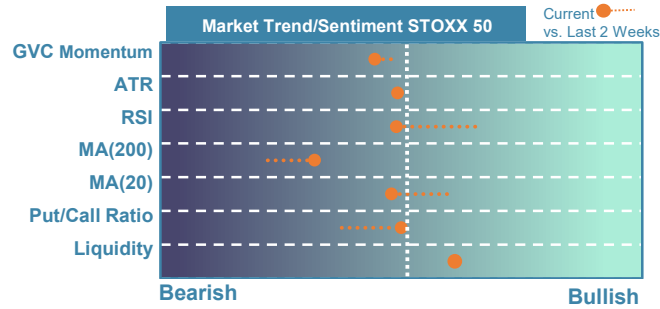
Index's Evolution YTD



MSCI World Sector Evolution YTD

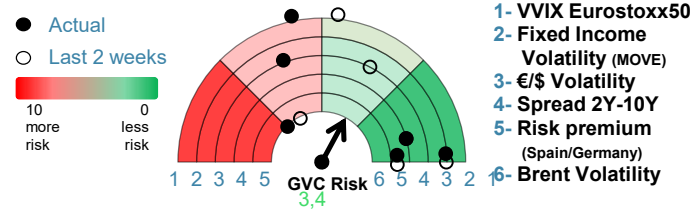


EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:18 AM	Yearly Var.
DJ Eurostoxx 50	5.925,70	-0,75%	-	2,32%
DAX 40	24.491,06	-0,46%	-	0,00%
CAC 40	8.238,17	-0,29%	-0,24%	1,09%
FTSE 100	10.309,22	-0,90%	-0,46%	3,80%
IBEX 35	17.746,30	-1,97%	-0,43%	2,53%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,22	-0,28%	-0,90	-6,80
Bond Germany 10Y	2,84	-0,66%	-1,90	-1,10
Bond U.K. 10Y	4,56	0,22%	1,00	8,70
H.Yield ICE BofA	-	-	-	-

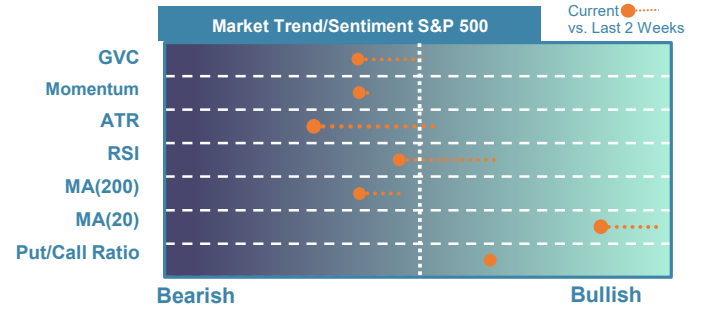
Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	67,55	-2,75%	11,01%
Gold	4.820,95	-2,25%	11,48%
CRB Index	309,36	-1,14%	3,54%
Copper (USD/t)	12.825,42	-1,06%	2,99%

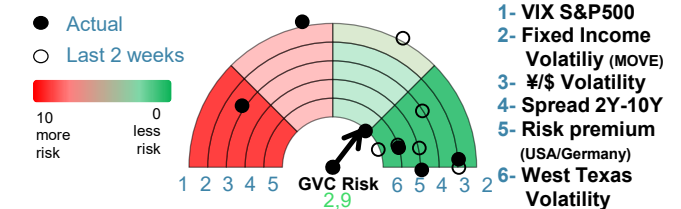
Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Trade Balance	★★★	Dec 2025	13,1	13,94	17,1	Low
Imports (M.M)	★★★	Dec 2025	0,80%	-0,07%	1,40%	Medium
Exports (M.M)	★★★	Dec 2025	-2,50%	0,90%	4%	Medium
Industrial Production (M.M)	★★★★	Dec 2025	0,80%	-0,03%	-1,90%	Medium
Consumer Credit	★★★	Dec 2025	4.230M	11.675M	-	-
Industrial Output (Y.Y)	★★★	Dec 2025	4,50%	-	-0,30%	Medium
U Mich Sentiment Prelim	★★★★	Feb 2026	56,4	55,2	-	-

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:18 AM	Yearly Var.
DJ Industrial	48.908,72	-1,20%	-	1,76%
S&P 500	6.798,40	-1,23%	-0,21%	-0,69%
Nasdaq 100	24.548,69	-1,38%	-0,42%	-2,78%
Nikkei 225	53.818,04	-0,88%	-0,28%	6,91%
Shanghai 30	4.075,92	-0,64%	-0,57%	2,70%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,20	-1,92%	-8,21	3,29
Bond Japan 10Y	2,22	-1,02%	-2,30	15,20
Bond China 10Y	1,82	-0,06%	-0,10	-4,70
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1,18	-0,25%	0,27%
¥/\$	156,76	-0,10%	0,08%
£/€	0,87	0,99%	-0,15%
B/\$	63.338,29	-13,54%	-27,65%