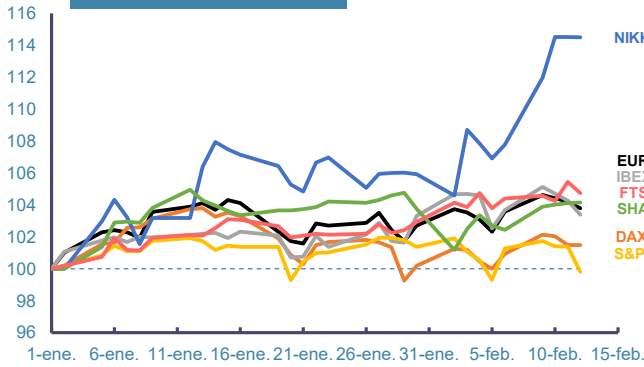
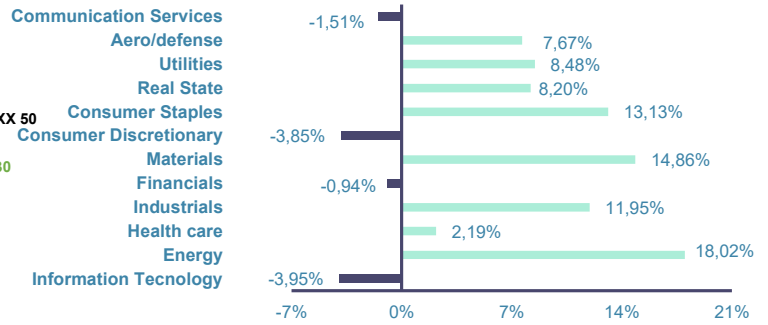


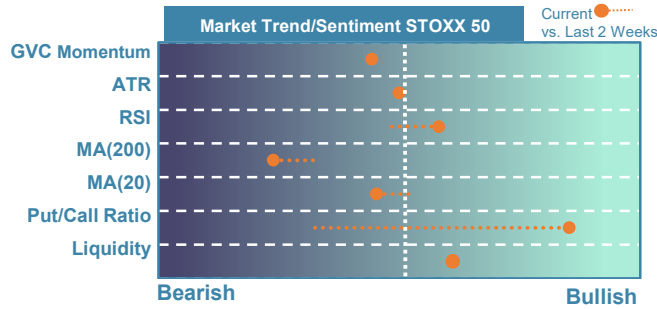
Index's Evolution YTD



MSCI World Sector Evolution YTD



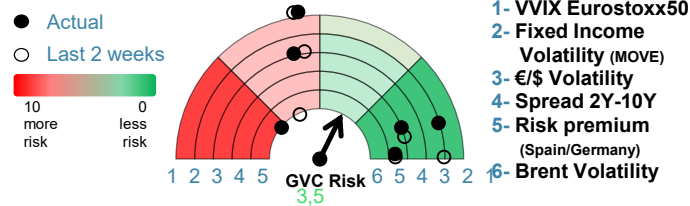
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:21 AM	Yearly Var.
DJ Eurostoxx 50	6.011,29	-0,40%	-	3,80%
DAX 40	24.852,69	-0,01%	-	1,48%
CAC 40	8.340,56	0,33%	-0,26%	2,34%
FTSE 100	10.402,44	-0,67%	0,32%	4,74%
IBEX 35	17.896,90	-0,82%	0,26%	3,40%

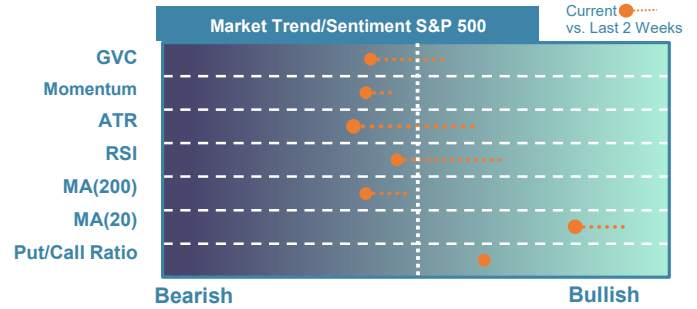
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,15	-0,41%	-1,30	-13,90
Bond Germany 10Y	2,78	-0,68%	-1,90	-7,70
Bond U.K. 10Y	4,45	-0,54%	-2,40	-2,00
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	67,52	-2,71%	10,96%
Gold	4.957,55	-1,22%	14,63%
CRB Index	306,23	-1,41%	2,49%
Copper (USD/t)	12.780,79	-2,37%	2,63%

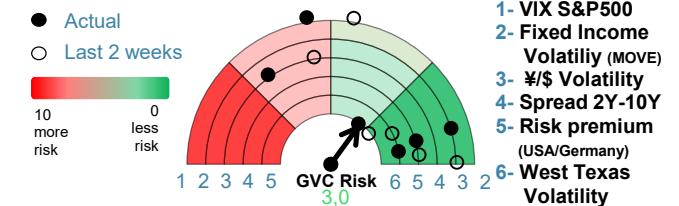
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:21 AM	Yearly Var.
DJ Industrial	49.451,98	-1,34%	-	2,89%
S&P 500	6.832,76	-1,57%	-0,07%	-0,19%
Nasdaq 100	24.687,61	-2,04%	-0,04%	-2,23%
Nikkei 225	57.639,84	-0,02%	0,51%	14,50%
Shanghai 30	4.134,02	0,05%	-1,41%	4,16%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,10	-1,82%	-7,59	-6,31
Bond Japan 10Y	2,23	0,18%	0,40	16,00
Bond China 10Y	1,79	-0,94%	-1,70	-7,70
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1,19	0,00%	1,06%
¥/\$	152,86	-0,28%	-2,41%
£/€	0,87	0,05%	-0,31%
B/\$	66.177,75	-1,24%	-24,40%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
HICP (f.) (Y.Y)	★★★★	Jan 2026	2,50%	2,50%	2,40%	Low
GDP Estimate QQ	★★★★	Q4 2025	0,30%	0,30%	-	-
CPI (f.) (Y.Y)	★★★★	Jan 2026	2,40%	2,40%	2,30%	Low
CPI (f.) (Y.Y)	★★★★	Jan 2026	2,70%	2,46%	-	-
Core CPI (Y.Y)	★★★★	Jan 2026	2,60%	2,51%	-	-
Core CPI (Y.Y)	★★★★	Jan 2026	2,60%	-	2,60%	Low