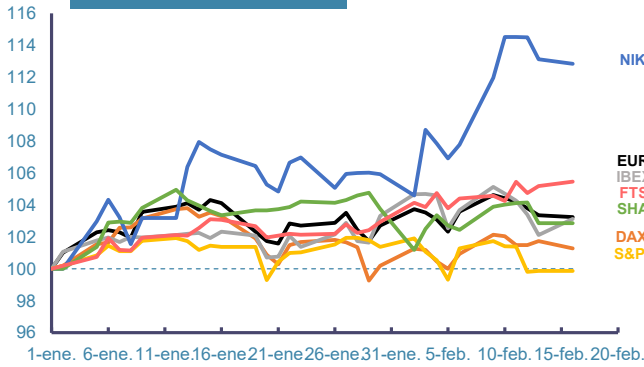
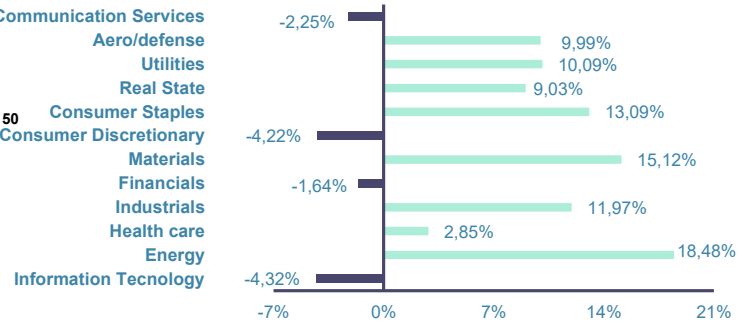


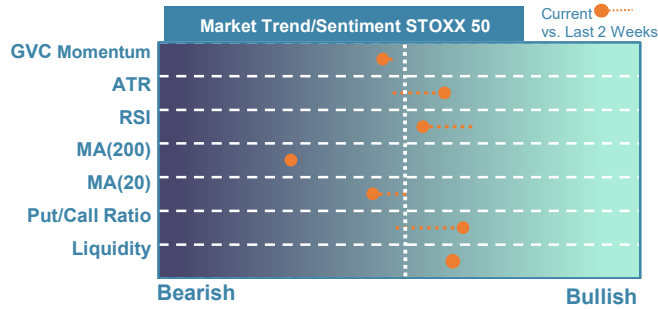
Index's Evolution YTD



MSCI World Sector Evolution YTD

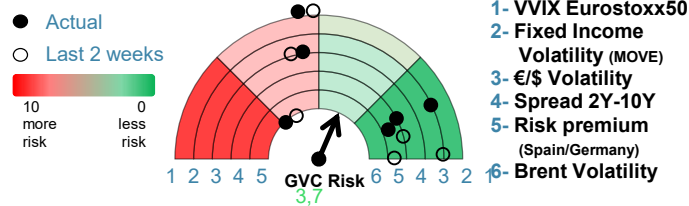


EUROPE



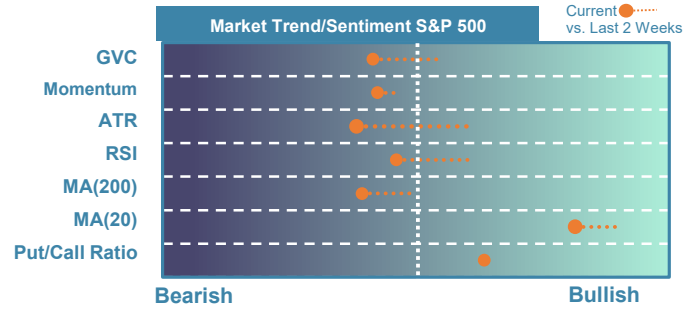
Market Indexes	Last	Daily Var. 22:00 PM	Future 9:07 AM	Yearly Var.
DJ Eurostoxx 50	5.978,88	-0,11%	-	3,24%
DAX 40	24.800,91	-0,46%	-	1,27%
CAC 40	8.316,50	0,06%	-0,26%	2,05%
FTSE 100	10.473,69	0,26%	0,22%	5,46%
IBEX 35	17.848,00	0,99%	-0,20%	3,12%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,19	1,82%	5,70	-10,00
Bond Germany 10Y	2,76	-0,04%	-0,10	-9,80
Bond U.K. 10Y	4,40	-0,39%	-1,70	-7,20
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



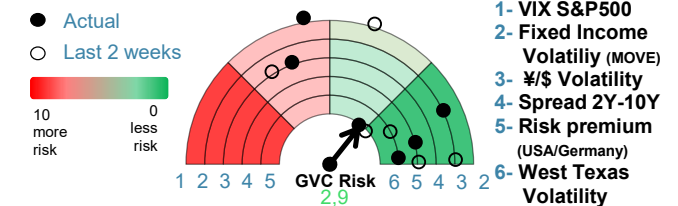
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	68,65	1,33%	12,82%
Gold	4.979,41	-0,36%	15,14%
CRB Index	306,54	0,00%	2,60%
Copper (USD/t)	12.738,37	-0,28%	2,29%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:07 AM	Yearly Var.
DJ Industrial	49.500,93	0,00%	-	2,99%
S&P 500	6.836,17	0,00%	-0,29%	-0,14%
Nasdaq 100	24.732,73	0,00%	-0,57%	-2,05%
Nikkei 225	56.806,41	-0,24%	0,00%	12,85%
Shanghai 30	4.082,07	0,00%	0,00%	2,85%
Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,05	0,00%	0,00	-11,09
Bond Japan 10Y	2,19	-0,72%	-1,60	12,10
Bond China 10Y	1,81	0,00%	0,00	-5,00
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1,19	-0,15%	0,90%
¥/\$	153,62	0,56%	-1,92%
£/€	0,87	-0,10%	-0,41%
B/\$	68.689,06	-0,24%	-21,53%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
ZEW Current Conditions	★★★★	Feb 2026	-72,7	-65,65	-	-
ZEW Economic Sentiment	★★★★	Feb 2026	59,6	66,62	-	-
CPI Final (Y.Y)	★★★★	Jan 2026	2,10%	2,10%	2,10%	Neutral
HICP Final (Y.Y)	★★★★	Jan 2026	2,10%	2,10%	2,10%	Neutral
Unemployment Rate	★★★★	Dec 2025	5,10%	5,16%	5,20%	Low
Employment Trend	★★★★	Jan 2026	104,27	-	-	-