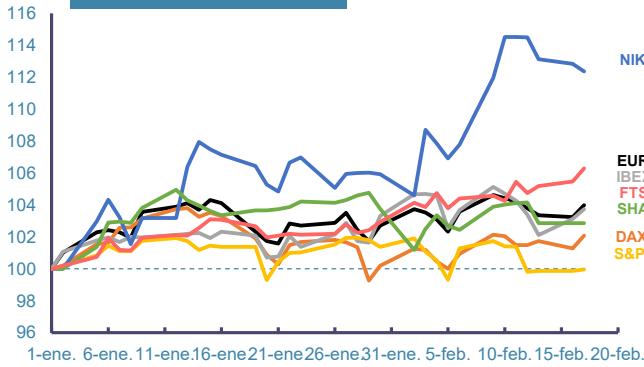
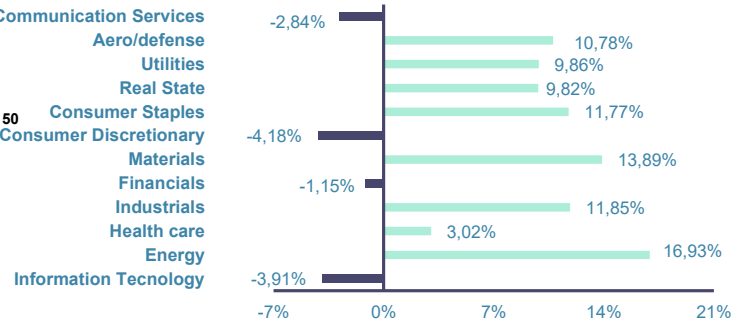


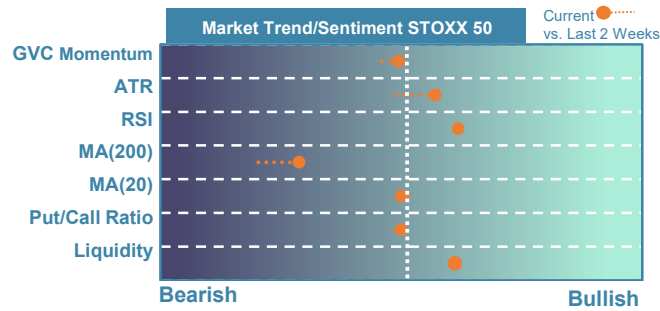
Index's Evolution YTD



MSCI World Sector Evolution YTD



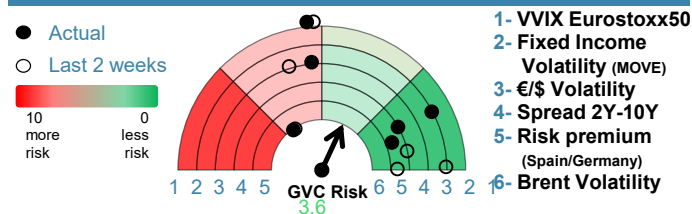
EUROPE



Market Indexes	Last	Daily Var. 22:00 PM	Future 9:08 AM	Yearly Var.
DJ Eurostoxx 50	6.021,85	0,72%	-	3,98%
DAX 40	24.998,40	0,80%	-	2,07%
CAC 40	8.361,46	0,54%	0,20%	2,60%
FTSE 100	10.556,17	0,79%	0,28%	6,29%
IBEX 35	17.955,40	0,60%	0,17%	3,74%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,17	-0,56%	-1,80	-11,80
Bond Germany 10Y	2,74	-0,47%	-1,30	-11,10
Bond U.K. 10Y	4,38	-0,50%	-2,20	-9,40
H.Yield ICE BofA	-	-	-	-

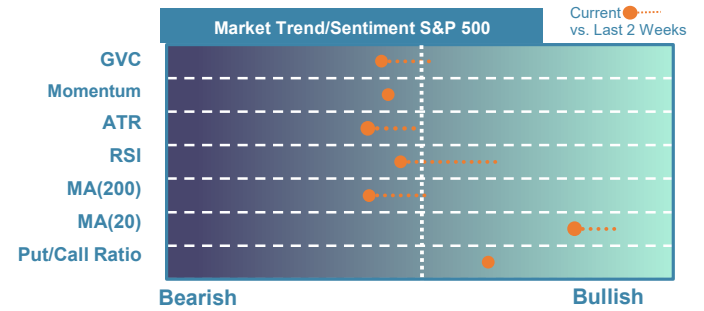
Key Risk Indicators Market



Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	67,42	-1,79%	10,80%
Gold	4.885,93	-1,88%	12,98%
CRB Index	302,14	-1,44%	1,13%
Copper (USD/t)	12.510,13	-1,79%	0,46%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
CPI (f.) (Y.Y)	★★★★	Jan 2026	3,40%	3,01%	3%	Low
Housing Starts Number	★★★★	Dec 2025	1,24M	1,31M	-	-
Durable Goods	★★★★	Dec 2025	5,30%	-1,64%	-	-
CPI (f.) (Y.Y)	★★★★	Jan 2026	0,40%	0,40%	0,40%	Neutral
PPI Input prices (Y.Y)	★★★	Jan 2026	0,80%	0,37%	-0,20%	Low
PPI Output prices (Y.Y)	★★★	Jan 2026	3,40%	2,89%	2,50%	Low

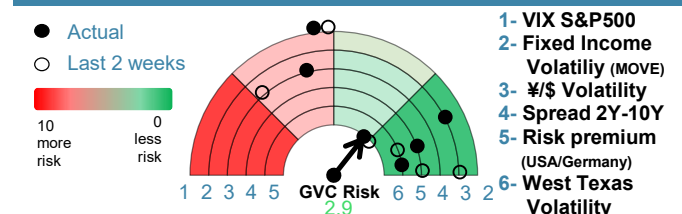
EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:08 AM	Yearly Var.
DJ Industrial	49.533,19	0,07%	-	3,06%
S&P 500	6.843,22	0,10%	0,25%	-0,03%
Nasdaq 100	24.701,60	-0,13%	0,27%	-2,17%
Nikkei 225	56.566,49	-0,42%	0,00%	12,37%
Shanghai 30	4.082,07	0,00%	0,00%	2,85%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,06	0,09%	0,38	-10,71
Bond Japan 10Y	2,14	-2,51%	-5,50	6,60
Bond China 10Y	1,81	0,00%	0,00	-5,00
H.Yield ICE BofA	-	-	-	-

Key Risk Indicators Market



Currency	Last	Daily Var.	Yearly Var.
€/€	1,19	0,03%	0,93%
¥/\$	153,21	-0,27%	-2,19%
£/€	0,87	0,59%	0,18%
B/\$	67.498,50	-1,73%	-22,89%