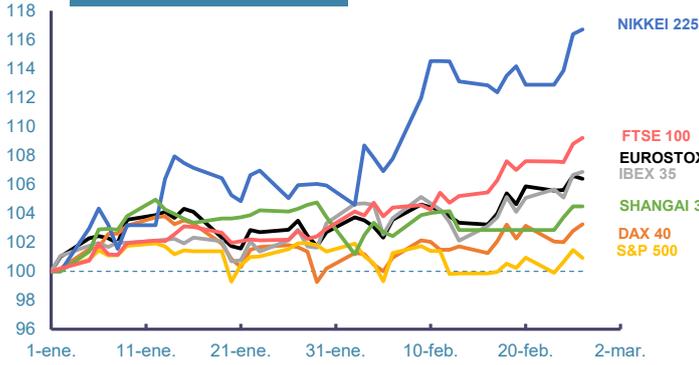
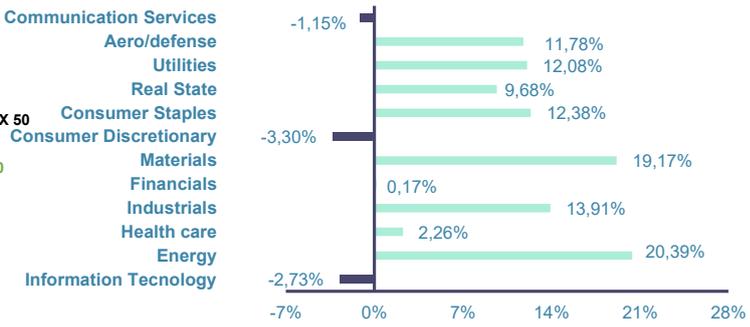


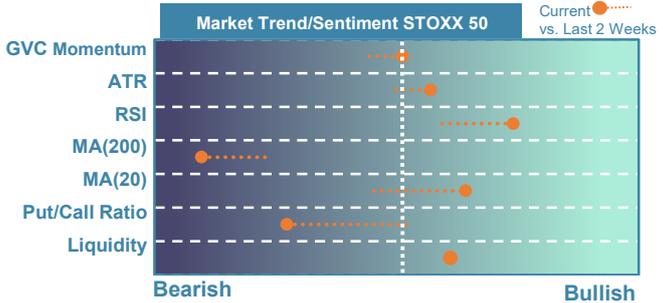
Index's Evolution YTD



MSCI World Sector Evolution YTD

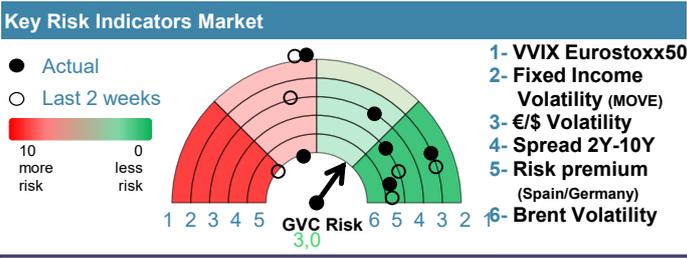


EUROPE



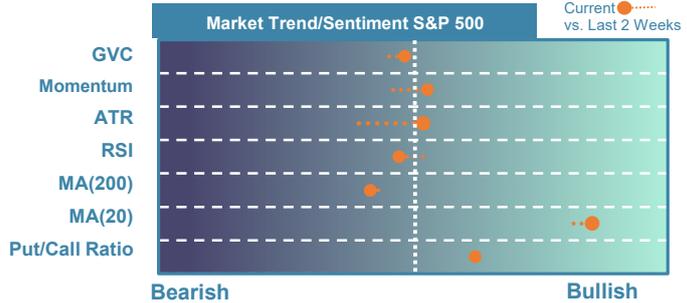
Market Index	Last	Daily Var. 22:00 PM	Future 9:25 AM	Yearly Var.
DJ Eurostoxx 50	6.161,56	-0,19%	-	6,39%
DAX 40	25.289,02	0,45%	-	3,26%
CAC 40	8.620,93	0,72%	-0,12%	5,78%
FTSE 100	10.846,70	0,37%	0,10%	9,22%
IBEX 35	18.496,60	0,19%	-0,16%	6,87%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond Spain 10Y	3,11	-0,26%	-0,80	-18,60
Bond Germany 10Y	2,70	-0,44%	-1,20	-15,60
Bond U.K. 10Y	4,27	-1,11%	-4,80	-20,10
H.Yield ICE BofA	-	-	-	-



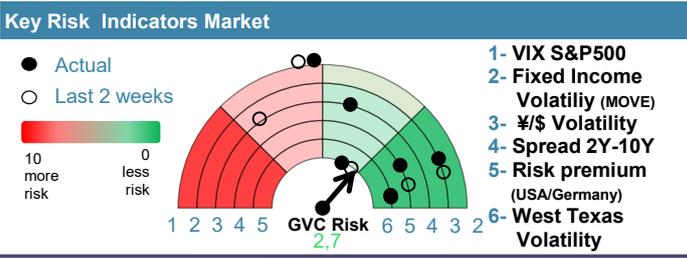
Commodities	Last	Daily Var.	Yearly Var.
Brent Oil	70,75	-0,14%	16,27%
Gold	5.176,85	-0,30%	19,71%
CRB Index	310,04	-0,45%	3,77%
Copper (USD/t)	13.234,97	-0,08%	6,28%

EEUU & ASIA



Market Index	Last	Daily Var. 22:00 PM	Future 9:25 AM	Yearly Var.
DJ Industrial	49.499,20	0,03%	-	2,99%
S&P 500	6.908,86	-0,54%	-0,26%	0,93%
Nasdaq 100	25.034,37	-1,16%	-0,13%	-0,85%
Nikkei 225	58.753,39	0,29%	0,39%	16,71%
Shanghai 30	4.146,63	-0,01%	0,58%	4,48%

Fixed Income	Last	Daily Var.	Bip Var.	Bip Yearly Var.
Bond EEUU 10Y	4,01	-0,89%	-3,59	-15,09
Bond Japan 10Y	2,16	1,13%	2,40	8,30
Bond China 10Y	1,82	0,50%	0,90	-3,80
H.Yield ICE BofA	-	-	-	-



Currency	Last	Daily Var.	Yearly Var.
€/\$	1,18	-0,11%	0,44%
¥/\$	155,84	-0,23%	-0,51%
£/€	0,87	0,14%	0,00%
B/\$	67.503,50	-0,43%	-22,89%

Region/ Event	Relevance	Period	Previous	Forecast	Actual	Impact
Unemployment Rate	★★★★	Feb 2026	6,30%	6,30%	-	-
CPI (Pre.) (Y.Y)	★★★★	Feb 2026	2,10%	2,04%	-	-
CPI (Pre.) (Y.Y)	★★★★	Feb 2026	0,40%	0,85%	1%	Low
GDP (Q.Q)	★★★★	Q4 2025	0,20%	-	0,20%	Neutral
HICP (Y.Y)	★★★★	Feb 2026	2,40%	2,34%	2,50%	Low
Import Prices (Y.Y)	★★★	Jan 2026	-2,30%	-	-2,30%	Neutral
Producer Prices (Y.Y)	★★★★	Jan 2026	-2%	-	-2,30%	Low
Gasto en construcción	★★★	Dec 2025	0,50%	0,34%	-	-